

Castle Rock PEP

Second Quarter 2026 Review



Simplifying retirement for all. One plan. Every business.

Prepared by Michele Suriano, Founder

This content was prepared with the assistance of artificial intelligence tools and reviewed by Castle Rock Investment Company for accuracy and completeness.

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SECTION 01

Castle Rock PEP Contacts



CASTLE ROCK PEP CONTACTS

Slavic401k

Customer Service Department

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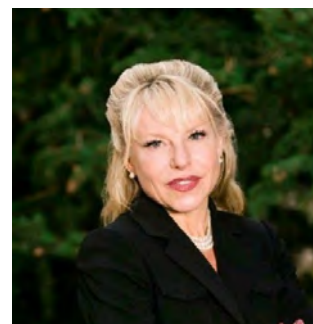
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Schedule a PEP Talk

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SECTION 02

2026 Contribution Limits

Section 415 of the Internal Revenue Code (“Code”) provides for limitations on benefits and contributions under qualified retirement plans..

2026 Contribution Limits

Contributions

Employee Contribution

Limit

\$24,500

TOTAL

\$24,500

Age 50+ Catch-up Contribution Limit

\$8,000

TOTAL employee contribution limit for those age 50+

\$32,500

Additional “Super” catch-up for those age 60 – 63 in 2026:

\$3,250

TOTAL employee contribution limit for those age 60-63:

\$35,750

Employee + Employer Contribution Limit

\$72,000 + Catch-up

SECTION 03

Pricing Review

An overview of plan expenses plus the standardized investment performance with investment expense ratios.

Fixed Fees

Plan fees include an annual administration fee of \$250 plus a fixed participant fee.

The fixed participant fee is billed quarterly in advance and is not pro-rated. It can be paid directly by the employer or from participant accounts.

Participant Count	Quarterly Fixed Fee
-------------------	---------------------

0-50	\$8.75
------	--------

51-100	\$7.50
--------	--------

101 & Above	\$6.25
-------------	--------

Annual Asset-Based Fees

Adopting Employer 401(k) Plan Assets

Slavic401k Administration Fee

Castle Rock Investment Advisory Fee

\$0 - \$250,000	0.70%	0.25%
\$250,001 - \$500,000	0.65%	0.20%
\$500,001 - \$1,000,000	0.50%	0.18%
\$1,000,001 - \$2,000,000	0.40%	0.15%
\$2,000,001 - \$5,000,000	0.30%	0.12%
Over \$5,000,000	0.25%	0.10%

For example, if the adopting employer's plan assets are \$1,000,001, each account will be assessed .55% annually (0.40% to Slavic + 0.15% to Castle Rock).

The fees are deducted quarterly in arrears.



STANDARDIZED PERFORMANCE DISCLOSURE

Standardized Returns for the quarter-ended 06/30/2026. Returns for periods of less than one year are not annualized. Standardized returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. Any sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report. If sales charges are waived (for example, for investors in a qualified retirement plan), the performance numbers may be higher. Please contact your financial advisor for further information on whether loads are waived on the investment options in your account.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory.

For ETFs, the market price used to calculate the Market Value (MKT) return is the midpoint between the highest bid and the lowest offer on the exchange on which the shares of the Fund are listed for trading, as of the time the Fund's NAV is calculated. Whatever day traded, the price of the shares may differ, higher or lower, than the NAV on that day. If you trade your shares at another time, your return may differ.

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U.S. EQUITY

INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP. RATIO	12B-1
	PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPT.	FRONT	DEFERRED		
DFA US Small Cap I	03/19/1992	31.10	9.22	11.61	10.61	0.00	0.00	0.28	-
Fidelity 500 Index	05/04/2011	22.31	13.39	15.49	14.07	0.00	0.00	0.02	-
Vanguard Mid Cap Index Admiral	05/21/1998	16.75	7.94	11.77	10.41	0.00	0.00	0.05	-

INTERNATIONAL EQUITY

INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP. RATIO	12B-1
	PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPT.	FRONT	DEFERRED		
Artisan Sustainable Emerging Markets Adv	06/26/2006	37.44	6.86	10.47	17.76	0.00	0.00	1.13	-
DFA International Small Company I	09/30/1996	18.00	7.82	9.50	7.52	0.00	0.00	0.39	-
DFA Large Cap International I	07/17/1991	22.79	10.08	10.32	6.63	0.00	0.00	0.18	-

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STANDARDIZED PERFORMANCE DISCLOSURE

SECTOR EQUITY

INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP. RATIO	12B-1
	PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPT.	FRONT	DEFERRED		
Cohen & Steers Instl Realty Shares	02/14/2000	12.45	4.42	6.89	10.64	0.00	0.00	0.76	-
PGIM Jennison Natural Resources R6	01/22/1990	40.19	15.17	10.66	3.61	0.00	0.00	0.82	-

ALLOCATION

INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP. RATIO	12B-1
	PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPT.	FRONT	DEFERRED		
American Funds American Balanced R-6	07/25/1975	21.02	10.06	10.67	11.50	0.00	0.00	0.25	-
Vanguard Target Retirement 2020 Fund	06/07/2006	10.65	4.64	6.99	6.40	0.00	0.00	0.08	-
Vanguard Target Retirement 2025 Fund	10/27/2003	13.63	5.84	8.17	7.15	0.00	0.00	0.08	-
Vanguard Target Retirement 2030 Fund	06/07/2006	15.90	6.78	9.11	7.45	0.00	0.00	0.08	-
Vanguard Target Retirement 2035 Fund	10/27/2003	17.63	7.61	9.98	8.17	0.00	0.00	0.08	-
Vanguard Target Retirement 2040 Fund	06/07/2006	19.33	8.42	10.83	8.34	0.00	0.00	0.08	-
Vanguard Target Retirement 2045 Fund	10/27/2003	21.03	9.20	11.54	9.02	0.00	0.00	0.08	-
Vanguard Target Retirement 2050 Fund	06/07/2006	22.70	9.89	11.91	8.89	0.00	0.00	0.08	-
Vanguard Target Retirement 2055 Fund	08/18/2010	22.84	9.91	11.92	11.19	0.00	0.00	0.08	-
Vanguard Target Retirement 2060 Fund	01/19/2012	22.82	9.91	11.92	11.12	0.00	0.00	0.08	-
Vanguard Target Retirement 2065 Fund	07/12/2017	22.82	9.92	-	11.31	0.00	0.00	0.08	-
Vanguard Target Retirement 2070 Fund	06/28/2022	22.81	-	-	17.06	0.00	0.00	0.08	-
Vanguard Target Retirement Income Fund	10/27/2003	9.72	4.06	5.35	5.31	0.00	0.00	0.08	-

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STANDARDIZED PERFORMANCE DISCLOSURE

TAXABLE BOND

INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP. RATIO	12B-1
	PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPT.	FRONT	DEFERRED		
American Funds American High-Inc R-6	02/19/1988	6.53	5.01	6.38	7.81	0.00	0.00	0.36	-
American Funds Bond Fund of Amer R-6	05/28/1974	3.62	0.33	2.10	3.71	0.00	0.00	0.23	-
Dodge & Cox Global Bond I	05/01/2014	4.84	3.05	4.75	3.63	0.00	0.00	0.50	-
Fidelity Inflation-Prot Bd Index	05/16/2012	3.31	0.97	2.51	1.96	0.00	0.00	0.05	-

MONEY MARKET

INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP. RATIO	12B-1
	PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPT.	FRONT	DEFERRED		
Vanguard Federal Money Market Investor	07/13/1981	3.89	3.57	2.31	3.94	0.00	0.00	0.11	-

SECTION 04

Investment Review

Investment performance with peer group rankings.



INVESTMENT SNAPSHOT

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted, the load would reduce the performance quoted. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

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U.S. EQUITY : LARGE BLEND

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Fidelity 500 Index	MF	FXAIX	0	0	2	2	1	15.2	10.2	22.31 (29)	20.60 (25)	13.39 (20)	15.49 (15)	0.02 (3)
RUSSELL 1000 TR USD								15.14	10.33	22.02	20.46	12.66	15.29	-
MEDIAN MF/ETF/CIT								14.61	9.64	20.54	19.34	12.03	14.42	0.67
# OF MF/ETF/CIT PEERS			1,243	1,197	1,097	1,024	819	1,383	1,363	1,321	1,243	1,168	1,014	1,397

U.S. EQUITY : MID-CAP BLEND

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Mid Cap Index Admiral	MF	VIMAX	12	8	22	19	12	12.55	11.84	16.75 (75)	15.32 (47)	7.94 (63)	11.77 (31)	0.05 (5)
RUSSELL MID CAP TR USD								13.82	15.29	21.63	16.51	8.49	12.00	-
MEDIAN MF/ETF/CIT								14.28	16.00	22.97	15.19	8.61	11.10	0.83
# OF MF/ETF/CIT PEERS			374	361	335	317	240	424	424	415	374	355	302	424

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Castle Rock Investment Review



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INVESTMENT SNAPSHOT

U.S. EQUITY : SMALL BLEND

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
DFA US Small Cap I	MF	DFSTX	15	8	3	5	16	16.7	19.77	31.10 (63)	16.42 (49)	9.22 (28)	11.61 (38)	0.27 (12)
RUSSELL 2000 TR USD								21.49	22.56	40.77	18.60	6.98	11.62	-
MEDIAN MF/ETF/CIT								19.88	22.03	34.10	16.33	7.77	11.27	0.94
# OF MF/ETF/CIT PEERS			596	578	558	535	416	631	629	623	596	579	523	631

INTERNATIONAL EQUITY : DIVERSIFIED EMERGING MKTS

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Artisan Sustainable Emerging Markets Adv	MF	APDEX	25	4	11	-	-	15.49	17.13	37.44 (66)	22.65 (47)	6.86 (47)	10.47 (34)	1.05 (53)
MSCI EM NR USD								24.05	23.84	43.50	23.02	7.19	10.07	-
MEDIAN MF/ETF/CIT								22.30	25.31	43.73	22.14	6.69	9.76	1.02
# OF MF/ETF/CIT PEERS			697	673	607	556	361	739	735	729	697	643	539	744

INTERNATIONAL EQUITY : FOREIGN LARGE BLEND

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
DFA Large Cap International I	MF	DFALX	0	0	1	3	8	7.4	10.22	22.79 (42)	17.83 (37)	10.08 (19)	10.32 (25)	0.18 (10)
MSCI ACWI EX USA NR USD								14.49	13.68	27.65	18.81	8.78	9.92	-
MEDIAN MF/ETF/CIT								10.45	10.47	21.46	16.72	8.43	9.59	0.81
# OF MF/ETF/CIT PEERS			651	634	604	561	423	698	692	678	651	620	548	701

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Castle Rock PEP

INVESTMENT SNAPSHOT

INTERNATIONAL EQUITY : FOREIGN SMALL/MID BLEND

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
DFA International Small Company I	MF	DFISX	26	3	3	5	6	5.47	6.52	18.00 (54)	17.29 (39)	7.82 (32)	9.50 (33)	0.39 (11)
MSCI ACWI EX USA SMID NR USD								9.75	10.13	20.64	17.09	6.72	8.94	-
MEDIAN MF/ETF/CIT								9.11	10.74	18.25	15.85	6.39	8.94	1.04
# OF MF/ETF/CIT PEERS			86	85	79	72	50	90	89	87	86	81	65	92

SECTOR EQUITY : NATURAL RESOURCES

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
PGIM Jennison Natural Resources R6	MF	PJNQX	0	4	6	11	34	-4.83	13.22	40.19 (27)	17.36 (14)	15.17 (16)	10.66 (40)	0.82 (59)
S&P NORTH AMERICAN NATURAL RESOURCES TR								-10.19	13.12	30.39	16.51	16.76	9.15	-
MEDIAN MF/ETF/CIT								-4.41	11.23	31.58	12.50	8.51	10.00	0.75
# OF MF/ETF/CIT PEERS			121	111	107	102	90	133	133	130	121	108	97	135

SECTOR EQUITY : REAL ESTATE

INVESTMENT NAME	TYPE	TICKER	Fi360 SCORE	Fi360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Cohen & Steers Instl Realty Shares	MF	CSRIX	22	4	3	3	2	9.99	14	12.45 (71)	10.04 (36)	4.42 (24)	6.89 (7)	0.75 (34)
S&P UNITED STATES REIT TR USD								12.41	17.83	21.65	12.40	5.89	6.01	-
MEDIAN MF/ETF/CIT								10.49	13.76	13.56	9.37	3.45	5.40	0.89
# OF MF/ETF/CIT PEERS			205	198	187	181	138	215	214	212	205	198	178	217

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INVESTMENT SNAPSHOT

ALLOCATION : MODERATE ALLOCATION

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
American Funds American Balanced R-6	MF	RLBGX	0	0	0	2	3	11.44	10.24	21.02 (5)	17.32 (3)	10.06 (2)	10.67 (7)	0.25 (3)
MORNINGSTAR MOD TGT RISK TR USD								9.43	8.31	15.58	12.92	6.15	8.20	-
MEDIAN MF/ETF/CIT								8.91	6.87	14.39	13.04	6.96	8.78	0.91
# OF MF/ETF/CIT PEERS			468	465	440	427	332	485	484	482	468	455	424	486

ALLOCATION : TARGET-DATE 2020

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2020 Fund	MF	VTWNX	60	49	28	22	11	5.38	4.88	10.65 (83)	10.04 (76)	4.64 (70)	6.99 (56)	0.08 (4)
MORNINGSTAR LIFETIME MOD 2020 TR USD								6.54	5.42	11.68	10.29	4.14	6.64	-
MEDIAN MF/ETF/CIT								6.33	5.92	12.31	10.58	4.78	7.05	0.48
# OF MF/ETF/CIT PEERS			102	93	89	80	49	102	102	102	102	92	73	102

ALLOCATION : TARGET-DATE 2025

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2025 Fund	MF	VTTVX	0	0	0	4	2	7.22	6.42	13.63 (42)	12.13 (17)	5.84 (13)	8.17 (22)	0.08 (3)
MORNINGSTAR LIFETIME MOD 2025 TR USD								7.29	6.01	12.77	10.99	4.48	7.26	-
MEDIAN MF/ETF/CIT								6.96	6.24	12.95	11.28	5.23	7.83	0.49
# OF MF/ETF/CIT PEERS			122	113	105	95	62	124	124	124	122	112	90	124

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INVESTMENT SNAPSHOT

ALLOCATION : TARGET-DATE 2030

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2030 Fund	MF	VTHRX	0	0	0	3	2	8.71	7.58	15.90 (24)	13.62 (11)	6.78 (7)	9.11 (18)	0.08 (3)
MORNINGSTAR LIFETIME MOD 2030 TR USD								8.29	6.79	14.24	12.03	5.16	8.13	-
MEDIAN MF/ETF/CIT								7.81	6.84	13.83	12.42	5.83	8.45	0.60
# OF MF/ETF/CIT PEERS			187	178	165	147	105	190	190	190	187	177	142	190

ALLOCATION : TARGET-DATE 2035

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2035 Fund	MF	VTTHX	0	0	11	14	8	9.75	8.51	17.63 (33)	14.83 (21)	7.61 (17)	9.98 (29)	0.08 (3)
MORNINGSTAR LIFETIME MOD 2035 TR USD								9.67	7.90	16.33	13.56	6.28	9.19	-
MEDIAN MF/ETF/CIT								9.47	8.19	16.31	14.17	6.98	9.60	0.59
# OF MF/ETF/CIT PEERS			184	175	164	146	106	185	185	185	184	174	141	185

ALLOCATION : TARGET-DATE 2040

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2040 Fund	MF	VFORX	0	3	23	21	11	10.72	9.39	19.33 (42)	16.04 (44)	8.42 (36)	10.83 (33)	0.08 (3)
MORNINGSTAR LIFETIME MOD 2040 TR USD								11.28	9.22	18.82	15.31	7.56	10.19	-
MEDIAN MF/ETF/CIT								11.01	9.39	18.75	15.86	8.09	10.52	0.60
# OF MF/ETF/CIT PEERS			185	176	165	147	105	188	188	188	185	175	142	188

INVESTMENT SNAPSHOT

ALLOCATION : TARGET-DATE 2045

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2045 Fund	MF	VTIVX	0	0	9	9	5	11.69	10.25	21.03 (43)	17.17 (47)	9.20 (38)	11.54 (29)	0.08 (3)
MORNINGSTAR LIFETIME MOD 2045 TR USD								12.68	10.39	21.06	16.77	8.58	10.87	-
MEDIAN MF/ETF/CIT								12.10	10.49	20.75	17.09	8.92	11.14	0.60
# OF MF/ETF/CIT PEERS			184	175	164	146	106	185	185	185	184	174	141	185

ALLOCATION : TARGET-DATE 2050

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2050 Fund	MF	VFIFX	0	0	6	6	4	12.72	11.1	22.70 (39)	18.26 (30)	9.89 (21)	11.91 (21)	0.08 (3)
MORNINGSTAR LIFETIME MOD 2050 TR USD								13.55	11.15	22.50	17.61	9.11	11.18	-
MEDIAN MF/ETF/CIT								12.95	11.13	22.15	17.78	9.33	11.40	0.61
# OF MF/ETF/CIT PEERS			185	176	165	147	105	188	188	188	185	175	142	188

ALLOCATION : TARGET-DATE 2055

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2055 Fund	MF	VFFVX	0	0	7	8	5	12.84	11.2	22.84 (45)	18.30 (36)	9.91 (30)	11.92 (27)	0.08 (3)
MORNINGSTAR LIFETIME MOD 2055 TR USD								13.89	11.49	23.12	17.88	9.23	11.24	-
MEDIAN MF/ETF/CIT								13.43	11.38	22.61	17.97	9.47	11.51	0.61
# OF MF/ETF/CIT PEERS			184	175	164	146	94	185	185	185	184	174	140	185



INVESTMENT SNAPSHOT

ALLOCATION : TARGET-DATE 2060

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2060 Fund	MF	VTTSX	0	0	8	9	11	12.83	11.2	22.82 (50)	18.29 (37)	9.91 (31)	11.92 (36)	0.08 (3)
MORNINGSTAR LIFETIME MOD 2060 TR USD								13.99	11.65	23.37	17.93	9.21	11.21	-
MEDIAN MF/ETF/CIT								13.52	11.47	22.82	18.03	9.46	11.74	0.61
# OF MF/ETF/CIT PEERS			184	175	159	136	6	185	185	185	184	174	101	185

ALLOCATION : TARGET-DATE 2065

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2065 Fund	MF	VLVX	20	2	11	14	-	12.83	11.19	22.82 (51)	18.29 (39)	9.92 (36)	-	0.08 (3)
MORNINGSTAR LIFETIME MOD 2060 TR USD								13.99	11.65	23.37	17.93	9.21	11.21	-
MEDIAN MF/ETF/CIT								13.58	11.58	22.97	18.08	9.61	-	0.61
# OF MF/ETF/CIT PEERS			172	147	78	7	-	178	178	176	172	138	-	178

ALLOCATION : TARGET-DATE 2070+

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement 2070 Fund	MF	VSVNX	1	1	-	-	-	12.82	11.19	22.81 (62)	18.29 (1)	-	-	0.08 (3)
MORNINGSTAR LIFETIME MOD 2060 TR USD								13.99	11.65	23.37	17.93	9.21	11.21	-
MEDIAN MF/ETF/CIT								13.66	11.58	23.51	16.82	-	-	0.60
# OF MF/ETF/CIT PEERS			8	1	-	-	-	162	146	98	8	-	-	170

Castle Rock Investment Review



Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

INVESTMENT SNAPSHOT

ALLOCATION : TARGET-DATE RETIREMENT

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES					TOTAL RETURN (% RANK)					NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Target Retirement Income Fund	MF	VTINX	25	7	15	12	8	4.95	4.47	9.72 (55)	9.11 (47)	4.06 (45)	5.35 (42)	0.08 (3)
MORNINGSTAR LIFETIME MOD INCM TR USD								5.55	4.70	10.34	9.66	4.52	5.79	-
MEDIAN MF/ETF/CIT								4.95	4.71	9.95	8.97	3.98	5.19	0.56
# OF MF/ETF/CIT PEERS			139	130	121	103	74	140	140	140	139	131	99	140

TAXABLE BOND : GLOBAL BOND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES					TOTAL RETURN (% RANK)					NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Dodge & Cox Global Bond I	MF	DODLX	0	0	0	0	1	1.54	1.33	4.84 (10)	6.63 (10)	3.05 (3)	4.75 (2)	0.45 (8)
FTSE WGBI NONUSD USD								0.95	-0.82	-2.08	2.01	-4.19	-1.49	-
MEDIAN MF/ETF/CIT								1.47	-0.17	1.86	4.11	-1.18	0.91	0.84
# OF MF/ETF/CIT PEERS			145	144	144	141	116	145	145	145	145	145	140	145

TAXABLE BOND : HIGH YIELD BOND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES					TOTAL RETURN (% RANK)					NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
American Funds American High-Inc R-6	MF	RITGX	0	0	2	1	12	2.2	2.31	6.53 (20)	9.59 (6)	5.01 (6)	6.38 (5)	0.36 (10)
ICE BOFA US HIGH YIELD TR USD								2.45	1.89	5.74	8.78	4.12	5.70	-
MEDIAN MF/ETF/CIT								2.31	1.88	5.62	8.17	3.83	5.06	0.75
# OF MF/ETF/CIT PEERS			592	574	548	521	412	623	621	611	592	566	529	629

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INVESTMENT SNAPSHOT

TAXABLE BOND : INFLATION-PROTECTED BOND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Fidelity Inflation-Prot Bd Index	MF	FIPDX	0	4	4	5	4	0.89	1.33	3.31 (30)	3.94 (36)	0.97 (28)	2.51 (33)	0.05 (3)
BLOOMBERG US TREASURY US TIPS TR USD								0.89	1.15	3.42	3.98	1.01	2.58	-
MEDIAN MF/ETF/CIT								0.83	1.09	3.11	3.83	0.68	2.36	0.60
# OF MF/ETF/CIT PEERS			141	140	129	124	100	144	144	142	141	136	128	145

TAXABLE BOND : INTERMEDIATE CORE BOND

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
American Funds Bond Fund of Amer R-6	MF	RBFGX	18	8	8	6	10	0.68	0.52	3.62 (55)	4.34 (36)	0.33 (19)	2.10 (9)	0.23 (19)
BLOOMBERG US AGG BOND TR USD								0.66	0.61	3.79	4.15	0.08	1.54	-
MEDIAN MF/ETF/CIT								0.69	0.63	3.69	4.16	0.01	1.56	0.46
# OF MF/ETF/CIT PEERS			429	416	378	350	268	463	459	454	428	406	342	463

MONEY MARKET : MONEY MARKET TAXABLE

INVESTMENT NAME	TYPE	TICKER	FI360 SCORE	FI360 SCORE ROLLING AVERAGES				TOTAL RETURN (% RANK)						NET EXP. RATIO (% RANK)
				1 YR	3 YR	5 YR	10 YR	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	
Vanguard Federal Money Market Investor	MF	VMFXX	51	43	15	9	5	0.89	1.79	3.89 (6)	4.66 (4)	3.57 (4)	2.31 (3)	0.11 (4)
ICE BOFA USD 3M DEP OR CM TR USD								0.90	1.82	4.07	4.83	3.60	2.52	-
MEDIAN MF/ETF/CIT								0.84	1.69	3.68	4.44	3.35	2.06	0.31
# OF MF/ETF/CIT PEERS			577	566	525	488	347	670	658	642	576	543	446	684



Thank You

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Appendix

AI and Compute Investment Overview as of 7-20-2026

Fund Fact Sheets in Alphabetical Order

Founder Bio and Promise



ARTIFICIAL INTELLIGENCE & COMPUTE

The Investment Landscape for the Frontier Model Market

Compute, frontier models, and the businesses building on them are reshaping the opportunity set.

Prepared by Michele Suriano, Founder

This content was prepared with the assistance of artificial intelligence tools and reviewed by Castle Rock Investment Company for accuracy and completeness.

What Is AI Compute?

AI computing power — often simply called “compute” — is the raw hardware and infrastructure required to train machine learning models, process massive datasets, and run AI applications. It is the combined mathematical capability of specialized processors to perform the astronomical number of calculations artificial intelligence requires to function.

Why specialized hardware? Deep learning finds patterns in vast data by running trillions of parallel operations — far beyond what a standard processor can handle — so AI relies on purpose-built chips instead.

MEASURED IN

FLOPs

Floating Point Operations (per second) — the industry benchmark for compute performance, dictating speed, accuracy, and scalability.

THE BASICS

CORE HARDWARE COMPONENTS

GPU

Graphics Processing Unit

Originally built for gaming graphics; excels at parallel processing, making it the standard engine for training and running AI models. Company Examples: Nvidia, Advanced Micro Devices, Intel, Arm Holdings, Qualcomm.

TPU

Tensor Processing Unit

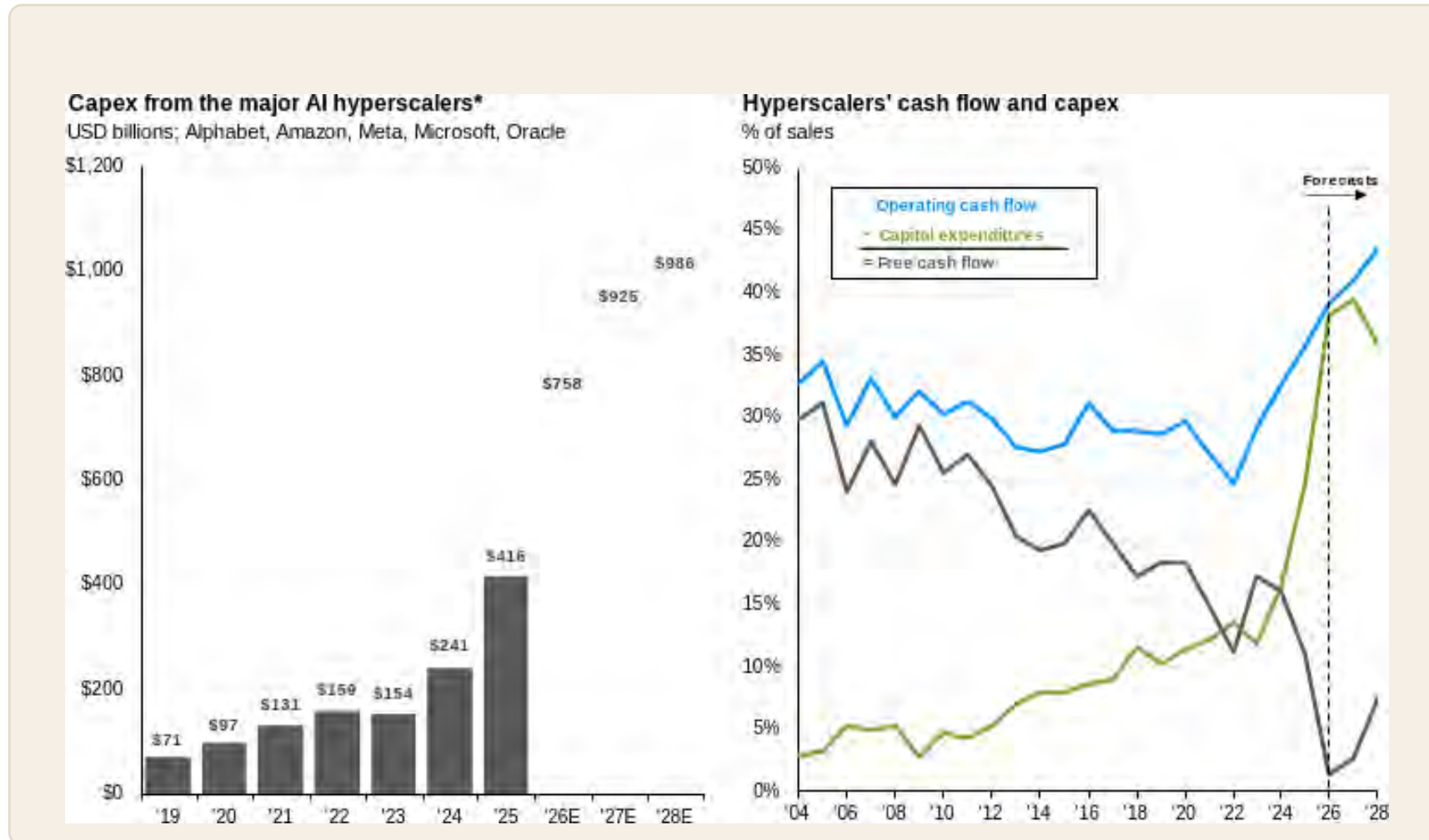
Application-specific chips (e.g., built by Google) designed explicitly to accelerate AI workloads. Company Examples: Alphabet, Broadcom, and Taiwan Semiconductor.

NPU

Neural Processing Unit

Emerging processors embedded in consumer “AI PCs” and smartphones to run smaller AI tasks locally. Company Examples: Advanced Micro Devices, Qualcomm, Intel, and Arm Holdings.

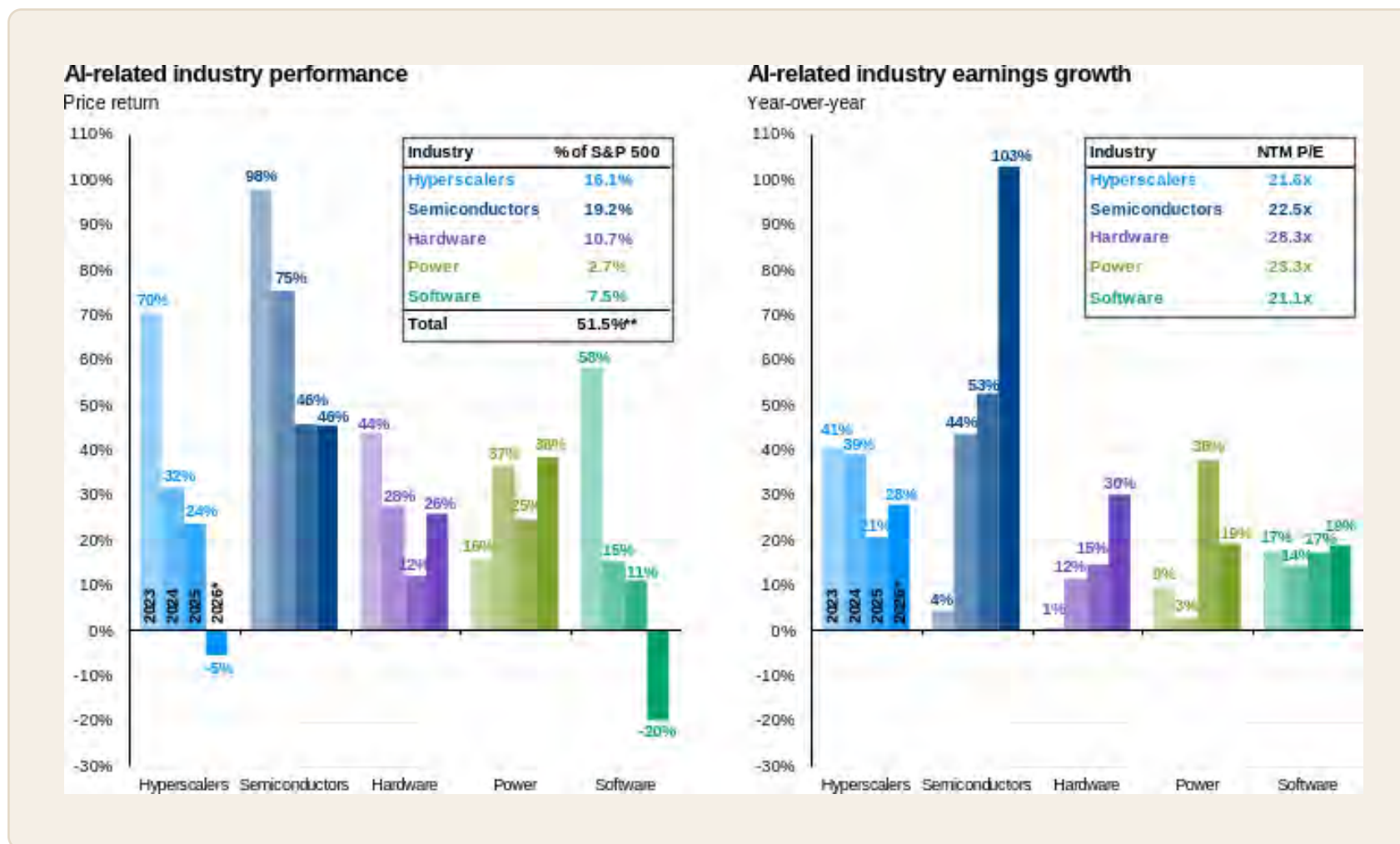
Hyperscaler Investment in AI



Source: Bloomberg, J.P. Morgan Asset Management. Data for 2026-2028 reflect consensus estimates; capex shown is company total. Guide to the Markets – U.S., data as of June 30, 2026.

AI-Related Industries: Performance & Growth

EQUITIES

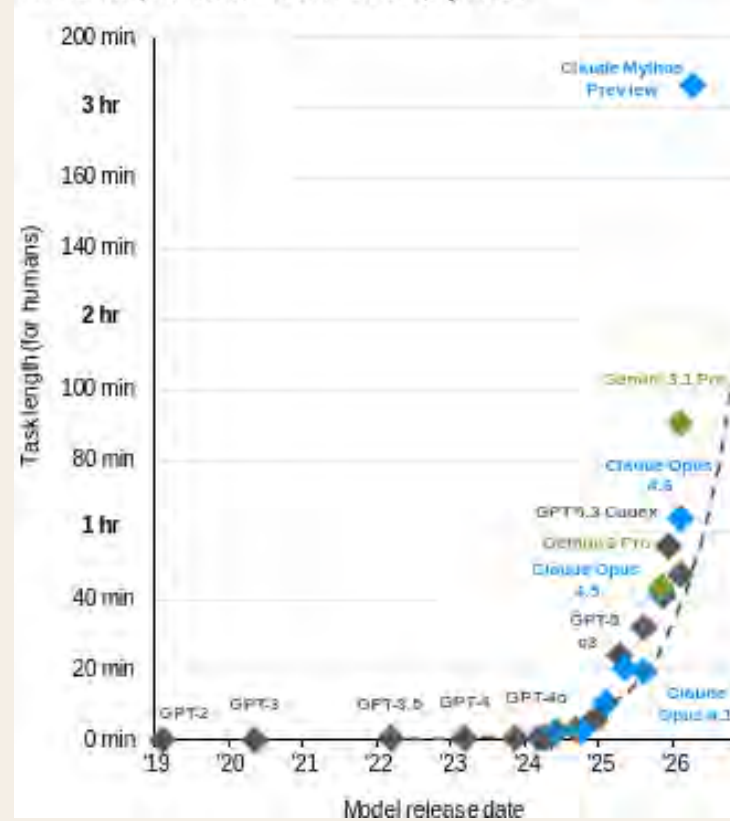


Source: FactSet, MSCI, Standard & Poor's, J.P. Morgan Asset Management. Guide to the Markets – U.S., data as of June 30, 2026.

AI Capabilities & Adoption

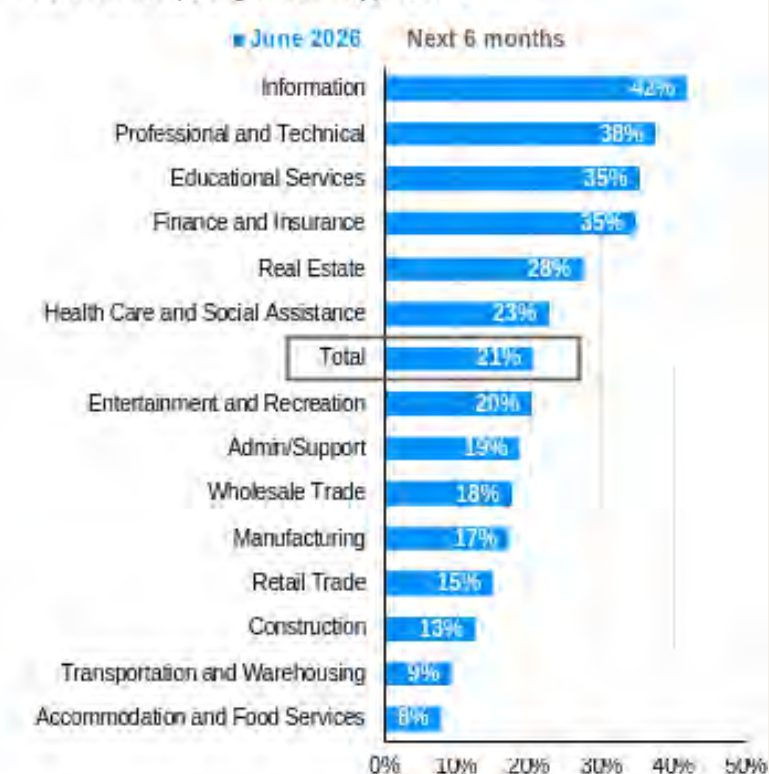
Length of tasks AI agents can autonomously complete

Time to complete tasks at 80% success, by model*



Businesses using AI in any business function

% of all firms reporting use of AI applications



Source: J.P. Morgan Asset Management; METR, "Measuring AI Ability to Complete Long Tasks"; Census Business Trends and Outlook Survey. Guide to the Markets – U.S., data as of June 30, 2026.

The Frontier Leaderboard

MARKET
LANDSCAPE

The top models trade the number-one spot depending on the specific task — there is no single winner across the board.

BEST OVERALL & COMPLEX REASONING

Claude Fable 5

Anthropic

Holds the top position on the composite quality index. Excels at highly complex, multi-step logical reasoning and work automation.

BEST FOR CODING & SPEED

GPT-5.6 Sol

OpenAI

Leads raw agentic coding and general knowledge retrieval benchmarks, matching frontier intelligence at a lower inference cost.

BEST OPEN-SOURCE MODEL

Kimi K3

Moonshot AI

The most powerful open-weight model at 2.8T parameters — the first to reliably match closed-source giants in 3D modeling and front-end code.

Source: Vellum LLM Leaderboard; llm-stats.com; swfte.com/ai/leaderboard; punku.ai.

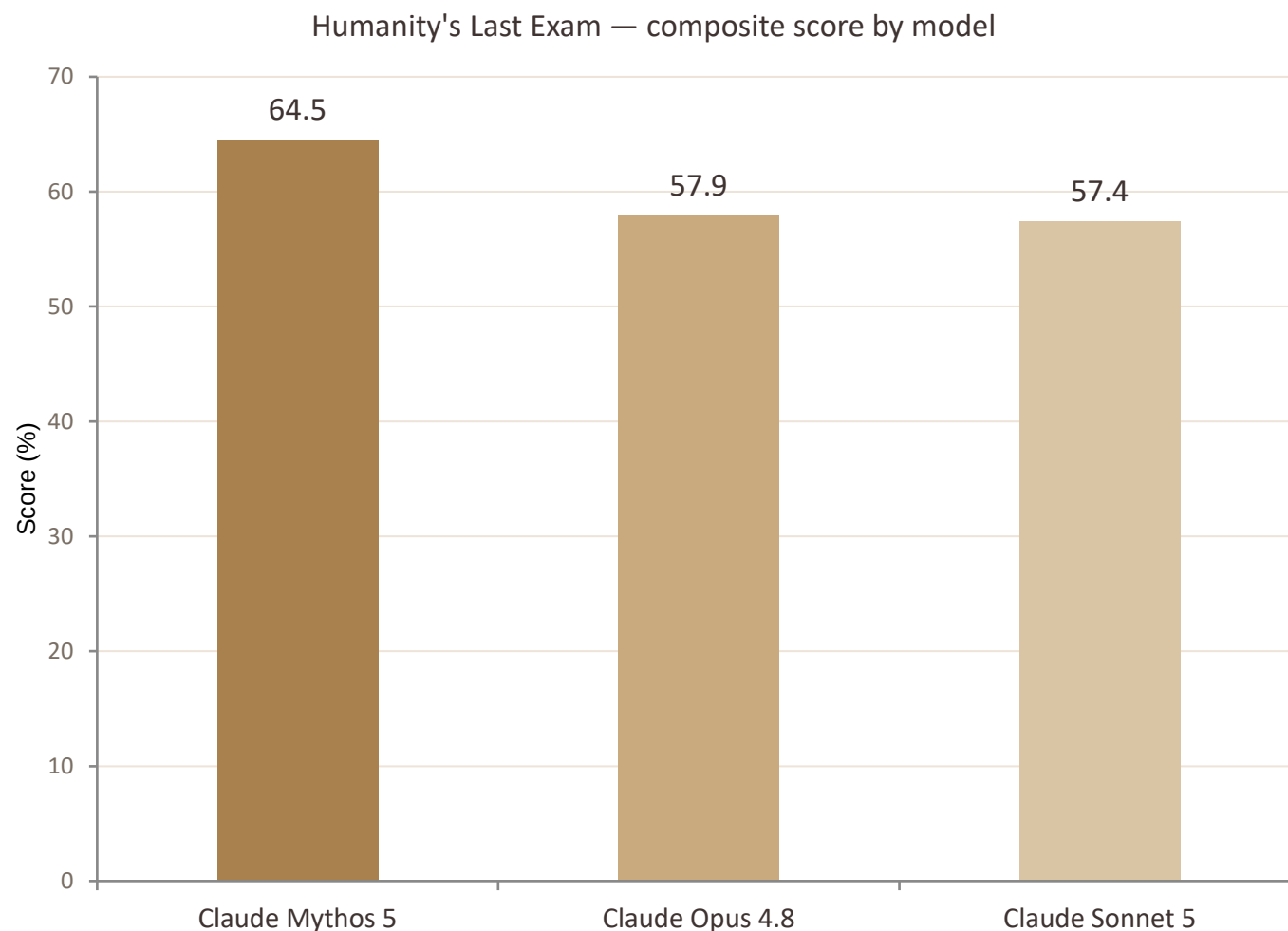
Performance Breakdown by Discipline

No model wins every category — allocation across the frontier depends on the workload.

Metric / Discipline	Winning Model	Key Advantage
Pure Reasoning (GPQA)	Claude Sonnet 5	Unmatched score on graduate-level logic tests.
Agentic Coding (SWE-Bench)	Claude Mythos 5 / Fable 5	Best at working independently on large software codebases.
Long Context Memory	Grok 4.5	Feature-rich context window utilizing real-time X/Twitter data.
Price-to-Performance	Qwen3.7 Max	Drastically undercuts Western competitors on high-volume token pricing.

Source: Frontier leaderboard research compiled from [vellum.ai](#), [llm-stats.com](#), [punku.ai/blog/ki-vergleich-2026](#).

Humanity's Last Exam: Claude Family



WHY IT MATTERS

Within the Claude family, Mythos 5 leads on Humanity's Last Exam — a benchmark for highly complex, multi-domain reasoning — outscoring Opus 4.8 and Sonnet 5 by roughly 7 points.

For investors, model-tier performance gaps like this help explain how frontier labs differentiate pricing and product tiers across their own portfolios.

The Kimi K3 Controversy

Moonshot AI's launch of Kimi K3 on July 16, 2026, has ignited a global dispute spanning intellectual property, national security, and market structure. Kimi K3 is a massive Mixture-of-Experts (MoE) model featuring 2.8 trillion total parameters, making it the largest open-weight AI model released to date.

1

“Data Theft” & Distillation Accusations

Anthropic and other U.S. labs allege Moonshot used “adversarial distillation” — systematically feeding outputs from proprietary models like Claude and GPT into Kimi K3 to leapfrog development and inflate benchmark scores.

2

A Threat to U.S. National Security & Chip Sanctions

At 2.8 trillion parameters and near the top of global leaderboards, Kimi K3 suggests Chinese firms are successfully bypassing Nvidia export controls — triggering political concern in Washington over a loss of strategic edge.

3

Pressure on the Silicon Valley “Moat”

Delivering near-frontier intelligence at 3x–5x lower cost, Kimi K3 undercuts the pricing power that has justified hundreds of billions in U.S. AI capex — and it rattled semiconductor and tech stocks on arrival.

Source: Bloomberg; Business Insider; Interconnects.ai; BBC; Euronews; TechCrunch. Reporting as of July 20, 2026.



Compute, frontier models, and the businesses building on them are reshaping the opportunity set.

Michele Suriano, Founder

Castle Rock Investment Company

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Fund Fact Sheets

Castle Rock Investment Review



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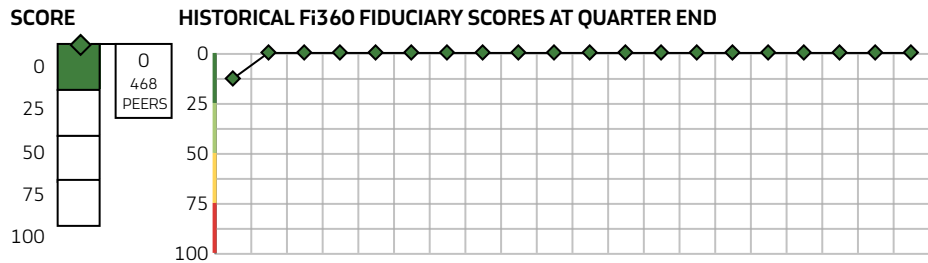
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

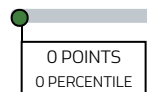
AMERICAN FUNDS AMERICAN BALANCED R-6 RLBGX MODERATE ALLOCATION MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Atluri/Tuazon/Lee/Benja...	27.51 Years	Product: 287605.25 Million	Product: 7/25/1975 Share Class: 5/1/2009

Fi360 FIDUCIARY SCORE®



SHORTFALL



13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 2					3 YR ROLLING AVG: 0					1 YR R. AVG: 0									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	27.51 Years	✓	>= 2 Years
Product Assets	287,605.25 Million	✓	>= 75 Million
Expense Ratio	0.25% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	4.30% (2nd percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.27% (2nd percentile)	✓	Top 50% of peer group
1yr Total Return	21.02% (5th percentile)	✓	Top 50% of peer group
3yr Total Return	17.32% (3rd percentile)	✓	Top 50% of peer group
5yr Total Return	10.06% (2nd percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

EXPENSES

Ex. Ratio	0.25
Gross Expense Ratio	0.25
Mgmt. Fee	0.42
Initial Investment	250

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	0.56	11.44	10.24	21.02	17.32	10.06	10.67
Total Return (with load)	0.56	11.44	10.24	21.02	17.32	10.06	10.67
Percentile Rank				5	3	2	7
Number of Peers				482	468	455	424
Peer Group Median	0.09	8.91	6.87	14.39	13.04	6.96	8.78
+/- Best Fit Index	0.97	-0.13	1.62	2.58	0.96	0.92	-0.44

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index:	Morningstar Mod Tgt Risk TR USD	● Best-fit Index:	Morningstar US Mod Agg Tgt Alloc NR USD
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MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	●	2 (468 Peers)	4.3	3 YR	●	39 (468 Peers)	89.64
5 YR	●	2 (455 Peers)	3.73	5 YR	●	36 (455 Peers)	93.17

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	0.95	0.96	3 YR	2.08	95.51	0.88

VOLATILITY METRICS

Standard Deviation

	RANK	VALUE		RANK	VALUE
3 YR	56 (468 Peers)	9.32	3 YR	2 (468 Peers)	1.27
5 YR	46 (455 Peers)	11.01	5 YR	2 (455 Peers)	0.59

Sharpe Ratio

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Castle Rock Investment Review



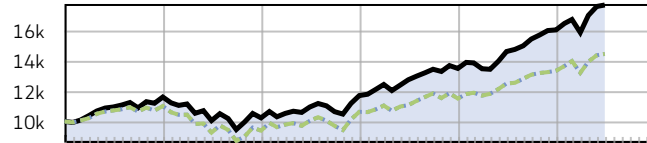
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

AMERICAN FUNDS AMERICAN BALANCED R-6 RLBGX MODERATE ALLOCATION MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	16.11%	-11.83%	14.37%	15.30%	18.85%	10.24%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Best-Fit Index	-	-	-	-	-	-

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 3/31/2026

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	88.01%
US	81.93%
Canada	4.97%
Latin America	1.11%
Greater Europe	6%
United Kingdom	1.64%
Europe Developed	4.36%
Europe Emerging	0%
Africa/Middle East	0%
Greater Asia	6%
Japan	0%
Australasia	0%

Asia Developed	5.92%
Asia Emerging	0.08%
Other	0%
Emerging Markets	0%
Other	0%
CREDIT WEIGHTINGS	
AAA	53.5
AA	21.28
A	13.39
BBB	11
BB	0.01
B	0
Below B	0
Not Rated	0.82

OF HOLDINGS

STOCKS: 163

TOP 10 HOLDINGS

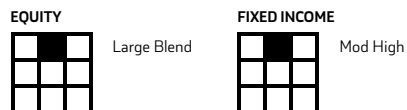
Alphabet Inc Class A	1.73%
Alphabet Inc Class C	1.41%
Broadcom Inc	3.35%
Cap Grp Cent Fd Ser Ii	2.8%
Eli Lilly and Co	1.32%
Micron Technology Inc	1.22%
Microsoft Corp	1.98%
NVIDIA Corp	2.02%
Philip Morris International Inc	2.23%
Taiwan Semiconductor Manufacturing Co Ltd ADR	2.33%
Total	20.39%

BONDS: 3769

as of 7/6/2026

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	6.19 years
Avg Eff Maturity	-

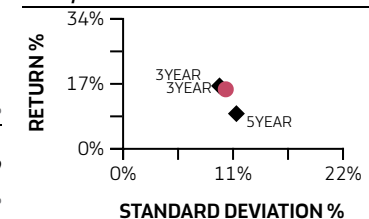
INVESTMENT STRATEGY

The investment seeks conservation of capital, current income and long-term growth of capital and income. The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests in securities issued and guaranteed by the U.S. government and by federal agencies and instrumentalities. In addition, the fund may invest a portion of its assets in common stocks, most of which have a history of paying dividends, bonds and other securities of issuers domiciled outside the United States.

BENCHMARK LEGEND

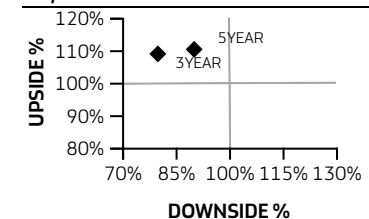
- Investment:** American Funds American Balanced R-6
- Broad Index:** Morningstar Mod Tgt Risk TR USD
- Peer Group Index:** Morningstar Mod Tgt Risk TR USD
- Best-fit Index:** Morningstar US Mod Agg Tgt Alloc NR USD

RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment		
3YR	17.32%	9.32%
5YR	10.06%	11.01%
Best-Fit Index		
3YR	16.36%	10.37%
5YR	9.14%	-

UP/DOWN CAPTURE RATIO



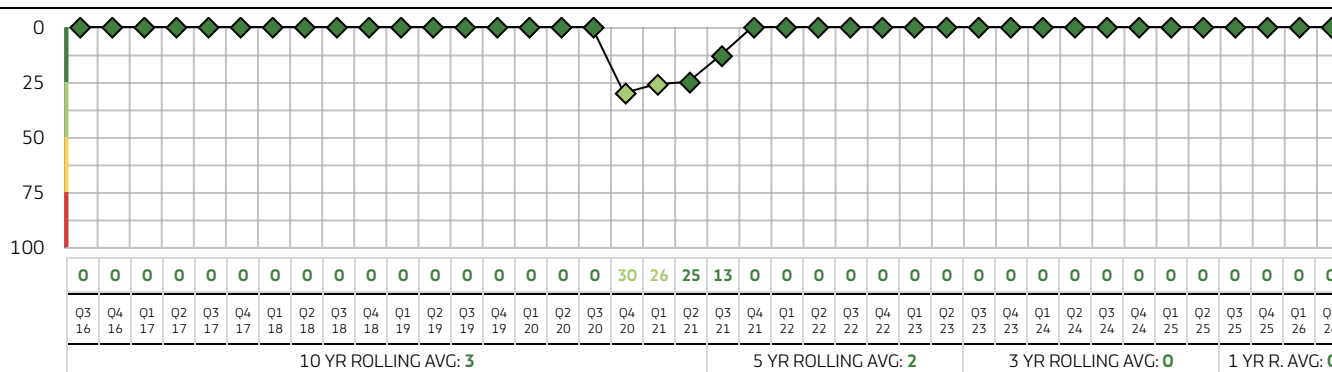
	UP	DOWN
Investment		
3YR	110.16%	78.84%
5YR	111.56%	89.02%

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank													
		3	3	3	3	3	3	3	3	3	3	3	3	3	3
Percentile Rank	25														
	50														
	75														
	Peers	768	778	759	754	740	738	722	469	494	491	492		486	
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26		
	50			17	13	12	12	10	3	3	3	6	5		
	75		26	39											
	Peers	751	759	740	742	733	729	715	461	488	486	488		482	
		Return Rank (1 Yr)													

		Alpha Rank - Primary Benchmark (3yr)															
		25				50				75				Peers			
Percentile Rank	25		20	10	10	10	7	10	7	15	6	9	4	2			
	50																
	75																
	Peers		716	718	703	705	697	701	696	445	475	473	473	468			
Percentile Rank	25		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26			
	50		19	10	9	9	7	8	6	15	7	10	3	3			
	75																
	Peers		716	718	703	705	697	701	696	445	475	473	473	468			
		Return Rank (3yr)															

		Sharpe Ratio Rank (3yr)											
Percentile Rank		19	10	7	7	6	7	5	9	2	5	2	1
	25												
	50												
	Peers	716	718	703	705	697	701	696	445	475	473	449	
Percentile Rank		Q3 24	Q3 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
	25	16	22	18	17	15	13	22	15	11	2	3	
	50												
	Peers	695	699	685	683	674	675	667	428	462	459	460	455
		Return Rank (5yr)											

Castle Rock Investment Review



CastleRock

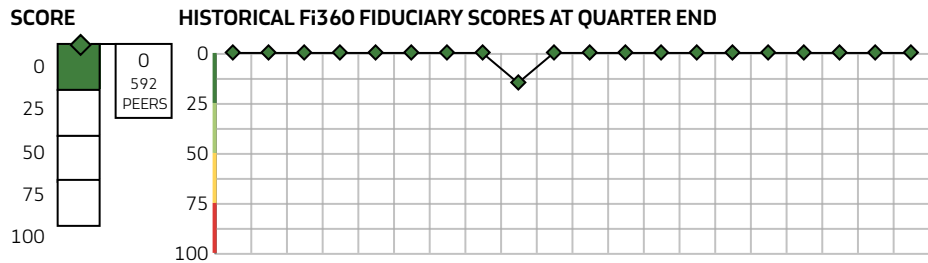
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

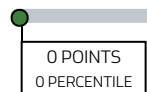
AMERICAN FUNDS AMERICAN HIGH-INC R-6 RITGX HIGH YIELD BOND MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Chow/Daigle/Ward/Moth	22.59 Years	Product: 28484.00 Million	Product: 2/19/1988 Share Class: 5/1/2009

Fi360 FIDUCIARY SCORE®



SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	22.59 Years	✓	>= 2 Years
Product Assets	28,484.00 Million	✓	>= 75 Million
Style Drift	Low Qual Ltd Dura	✓	Low Qual Ltd Dura, Low Qual Mod ...
Expense Ratio	0.36% (10th percentile)	✓	Top 75% of peer group
Alpha (3yr)	4.90% (6th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.08% (10th percentile)	✓	Top 50% of peer group
1yr Total Return	6.53% (20th percentile)	✓	Top 50% of peer group
3yr Total Return	9.59% (6th percentile)	✓	Top 50% of peer group
5yr Total Return	5.01% (6th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

EXPENSES

Ex. Ratio	0.36
Gross Expense Ratio	0.36
Mgmt. Fee	0.33
Initial Investment	250

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.02	2.2	2.31	6.53	9.59	5.01	6.38
Total Return (with load)	-0.02	2.2	2.31	6.53	9.59	5.01	6.38
Percentile Rank				20	6	6	5
Number of Peers				611	592	566	529
Peer Group Median	0.21	2.31	1.88	5.62	8.17	3.83	5.06
+/- Best Fit Index	-	-	-	-	-	-	-

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Bloomberg US Agg Bond TR USD

● Best-fit Index: -

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE	R-Squared	RANK	VALUE
3 YR	6 (591 Peers)	4.9	3 YR	13 (591 Peers)	71.02
5 YR	4 (566 Peers)	3.98	5 YR	14 (566 Peers)	56.68

Beta

● Measured Against Best-Fit Index

3 YR	5 YR	ALPHA	R-SQUARED	BETA
0.65	0.76	0.76	96.02	0.98

VOLATILITY METRICS

Standard Deviation	RANK	VALUE	Sharpe Ratio	RANK	VALUE
3 YR	65 (591 Peers)	4.32	3 YR	10 (591 Peers)	1.08
5 YR	37 (566 Peers)	6.43	5 YR	9 (566 Peers)	0.22

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Castle Rock Investment Review



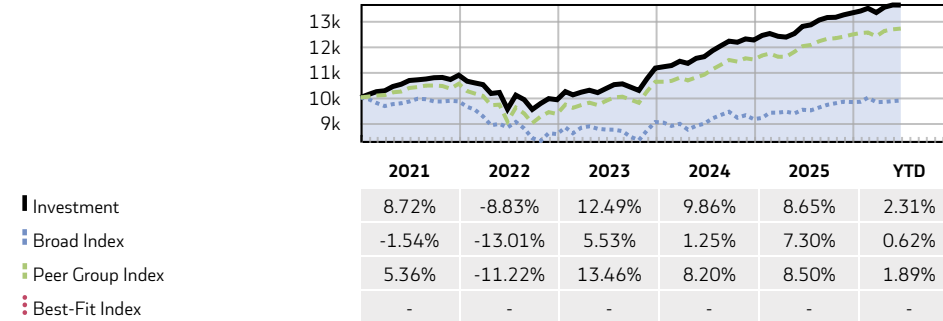
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

AMERICAN FUNDS AMERICAN HIGH-INC R-6 RITGX HIGH YIELD BOND MF

GROWTH OF 10K



This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 3/31/2026

WEIGHTINGS & HOLDINGS

BOND SECTOR WEIGHTINGS

Government	0	Municipal Taxable	0.04
Government	0	Municipal Tax-exempt	0
Government related	0	Cash & Equivalents	7.71
Corporate	92.25	Other	0
Bank Loan	4.02	Future/Forward	0
Convertible	0.24	Option/Warrant	0
Corporate Bond	87.58	Swap	0
Preferred	0.41	CREDIT WEIGHTINGS	
Securitized	0.01	AAA	7.7
Agency MBS	0	AA	0
Asset-Backed	0	A	0.11
Commercial MBS	0	BBB	3.54
Covered Bond	0	BB	36.01
Non-Agency Residential MBS	0.01	B	34.92
Municipal	0.04	Below B	16.89
		Not Rated	0.83

OF HOLDINGS

STOCKS: 18

BONDS: 1027

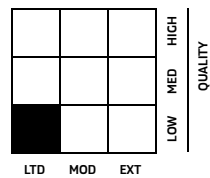
TOP 10 HOLDINGS

Connect Finco SARL/Connect US Finco LLC 9%	0.79%
Diebold Nixdorf Inc Ordinary Shares- New	1.6%
DISH Network Corporation 11.75%	0.96%
EchoStar Corp. 10.75%	0.7%
FXI Holdings Inc 11%	0.77%
MPT Operating Partnership LP / MPT Finance Corporation 5%	0.68%
NFE Financing LLC 12%	0.71%
Peraton Corp., Term Loan B, (3-month USD CME Term SOFR + 3.85%) 7.517% 2/1/	0.53%
Talen Energy Corp Ordinary Shares New	0.51%
Teva Pharmaceutical Finance Netherlands III B.V. 5.125%	0.52%
Total	7.77%

as of 7/6/2026

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



Avg Eff Duration 2.94 years
Avg Eff Maturity -

INTEREST-RATE SENSITIVITY

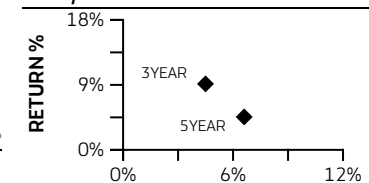
INVESTMENT STRATEGY

The investment seeks to provide a high level of current income; the secondary investment objective is capital appreciation. The fund invests primarily in higher yielding and generally lower quality debt securities (rated Ba1 / BB+ or below by Nationally Recognized Statistical Rating Organizations or unrated but determined by the fund's investment adviser to be of equivalent quality), including corporate loan obligations. It may also invest a portion of its assets in securities tied economically to countries outside the United States.

BENCHMARK LEGEND

- Investment:** American Funds American High-Inc R-6
- Broad Index:** Bloomberg US Agg Bond TR USD
- Peer Group Index:** ICE BofA US High Yield TR USD
- Best-fit Index:** -

RISK/REWARD



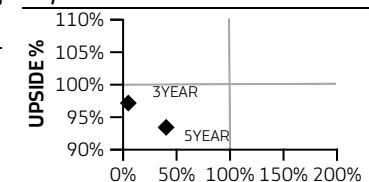
STANDARD DEVIATION %

	RETURN	STANDARD DEVIATION
Investment		
3YR	9.59%	4.32%
5YR	5.01%	6.43%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	-	-
5YR	-	-

UP/DOWN CAPTURE RATIO



DOWNSIDE %

	UP	DOWN
Investment		
3YR	97.67%	1.82%
5YR	93.93%	37.18%

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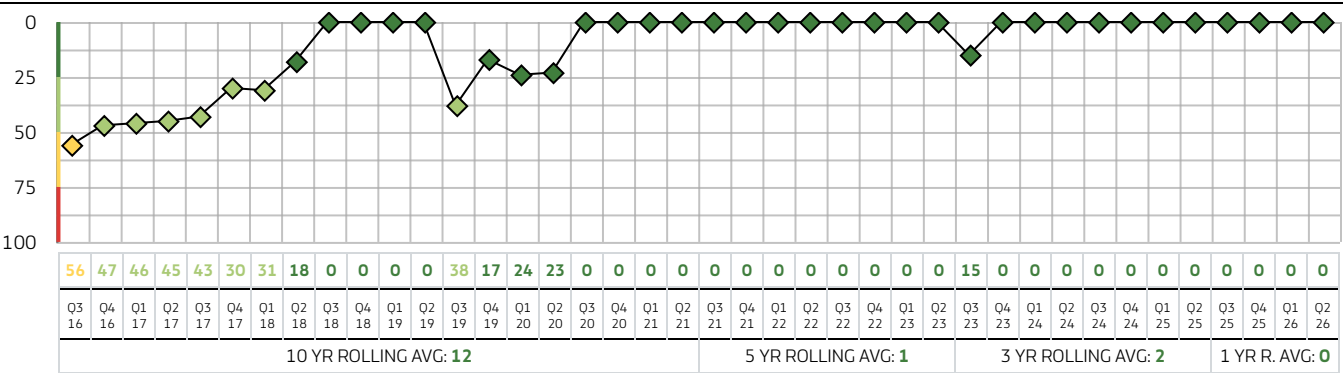


AMERICAN FUNDS AMERICAN HIGH-INC R-6 RITGX HIGH YIELD BOND MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	HY	HY	HY	HY	HY	HY	HY	HY	HY	HY	HY	HY
Mgr. Tenure	19.84	20.10	20.35	20.59	20.85	21.10	21.35	21.59	21.85	22.10	22.35	22.59
Net Assets	17.8B	19B	19.8B	20.2B	22.3B	22.6B	23.5B	24.5B	25.9B	26.5B	27.5B	28.5B
Composition	-	-	-	-	-	-	-	-	-	-	-	-
Style Drift	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura	Low Qual Ltd Dura

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	50	75	Peers	707	692	680	672	676	645	641	639
					Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
Percentile Rank	25	50	75	Peers	691	677	672	663	666	639	631	627
Return Rank (1yr)												

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	50	75	Peers	651	636	624	613	620	602	606	608
					Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
Percentile Rank	25	50	75	Peers	651	636	624	613	620	602	606	608
Return Rank (3yr)												

Sharpe Ratio Rank (3yr)												
Percentile Rank	25	50	75	Peers	651	636	624	613	620	602	606	608
					Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
Percentile Rank	25	50	75	Peers	651	636	624	613	620	602	606	608
Return Rank (5yr)												

Castle Rock Investment Review



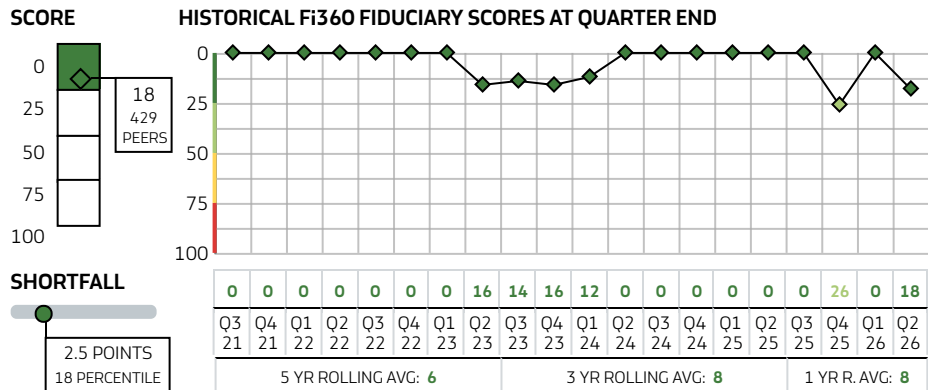
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

AMERICAN FUNDS BOND FUND OF AMER R-6 RBFGX INTERMEDIATE CORE BOND MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
MacDonald/Atluri/Purani...	17.34 Years	Product: 100716.47 Million	Product: 5/28/1974 Share Class: 5/1/2009

Fi360 FIDUCIARY SCORE®



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	17.34 Years	✓	>= 2 Years
Product Assets	100,716.47 Million	✓	>= 75 Million
Composition	87% US BOND	✓	>= 80.00% Allocation to US Bonds
Style Drift	Med Qual Mod Dura	✓	High Qual Mod Dura, Med Qual Mo...
Expense Ratio	0.23% (19th percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.17% (36th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	-0.05% (36th percentile)	✓	Top 50% of peer group
1yr Total Return	3.62% (55th percentile)	2.5	Top 50% of peer group
3yr Total Return	4.34% (36th percentile)	✓	Top 50% of peer group
5yr Total Return	0.33% (19th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.23
Gross Expense Ratio	0.23
Mgmt. Fee	0.25
Initial Investment	250

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	0.19	0.68	0.52	3.62	4.34	0.33	2.1
Total Return (with load)	0.19	0.68	0.52	3.62	4.34	0.33	2.1
Percentile Rank				55	36	19	9
Number of Peers				454	428	406	342
Peer Group Median	0.23	0.69	0.63	3.69	4.16	0.01	1.56
+/- Best Fit Index	-	-	-	-	-	-	-

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BENCHMARK LEGEND

▲ Broad Index: Bloomberg US Agg Bond TR USD

● Best-fit Index: -

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE	R-Squared	RANK	VALUE
3 YR	36 (428 Peers)	0.17	3 YR	39 (428 Peers)	99.54
5 YR	17 (406 Peers)	0.22	5 YR	31 (406 Peers)	99.38

Beta

● Measured Against Best-Fit Index

3 YR	5 YR	ALPHA	R-SQUARED	BETA
0.99	1.00	0.23	99.65	1.01

VOLATILITY METRICS

Standard Deviation	RANK	VALUE	Sharpe Ratio	RANK	VALUE
3 YR	39 (428 Peers)	5.5	3 YR	36 (428 Peers)	-0.05
5 YR	45 (406 Peers)	6.35	5 YR	16 (406 Peers)	-0.51

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Castle Rock Investment Review



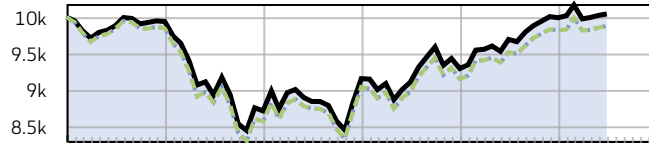
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

AMERICAN FUNDS BOND FUND OF AMER R-6 RBFGX INTERMEDIATE CORE BOND MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	-0.60%	-12.36%	5.09%	1.51%	7.52%	0.52%
Broad Index	-1.54%	-13.01%	5.53%	1.25%	7.30%	0.62%
Peer Group Index	-1.54%	-13.01%	5.53%	1.25%	7.30%	0.62%
Best-Fit Index	-	-	-	-	-	-

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

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as of 3/31/2026

WEIGHTINGS & HOLDINGS

BOND SECTOR WEIGHTINGS

Government	32.29
Government	32.21
Government related	0.08
Corporate	30.24
Bank Loan	0.27
Convertible	0
Corporate Bond	29.97
Preferred	0
Securitized	32.72
Agency MBS	21.98
Asset-Backed	7.09
Commercial MBS	2.58
Covered Bond	0
Non-Agency Residential MBS	1.07
Municipal	0.52

Municipal Taxable	0.52
Municipal Tax-exempt	0
Cash & Equivalents	4.21
Cash	4.21
Other	0
Future/Forward	0
Option/Warrant	0
Swap	0
CREDIT WEIGHTINGS	
AAA	42.28
AA	26.81
A	13.01
BBB	14.28
BB	2.4
B	0.13
Below B	0.04
Not Rated	1.05

OF HOLDINGS

STOCKS: 1

TOP 10 HOLDINGS

Federal National Mortgage Association	2.5%
United States Treasury Bonds	4.625%
United States Treasury Notes	3.5%
United States Treasury Notes	3.5%
United States Treasury Notes	3.75%
United States Treasury Notes	3.875%
United States Treasury Notes	3.875%
United States Treasury Notes	4.125%
United States Treasury Notes	4.375%

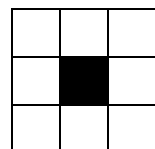
Total

BONDS: 5620

as of 7/6/2026

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



Avg Eff Duration 6.14 years
Avg Eff Maturity -

INTEREST-RATE SENSITIVITY

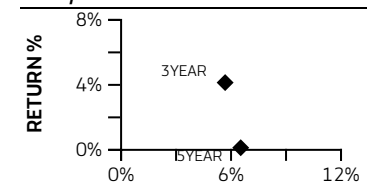
INVESTMENT STRATEGY

The investment seeks to provide as high a level of current income as is consistent with the preservation of capital. The fund invests at least 80% of its assets in bonds and other debt securities, which may be represented by derivatives. It invests at least 60% of its assets in debt securities rated A3 or better or A- or better by Nationally Recognized Statistical Ratings Organizations designated by the fund's investment adviser, or in debt securities that are unrated but determined to be of equivalent quality by the fund's investment adviser, and in U.S. government securities, money market instruments, cash or cash equivalents.

BENCHMARK LEGEND

- Investment: American Funds Bond Fund of Amer R-6
- Broad Index: Bloomberg US Agg Bond TR USD
- Peer Group Index: Bloomberg US Agg Bond TR USD
- Best-fit Index: -

RISK/REWARD



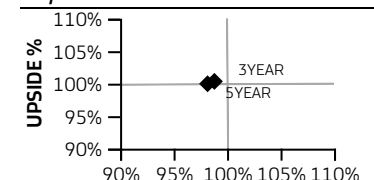
STANDARD DEVIATION %

	RETURN	STANDARD DEVIATION
Investment		
3YR	4.34%	5.50%
5YR	0.33%	6.35%

Best-Fit Index

	RETURN	STANDARD DEVIATION
Investment		
3YR	-	-
5YR	-	-

UP/DOWN CAPTURE RATIO



DOWNSIDE %

	UP	DOWN
Investment		
3YR	101.01%	98.42%
5YR	100.64%	97.78%

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Castle Rock Investment Review



CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

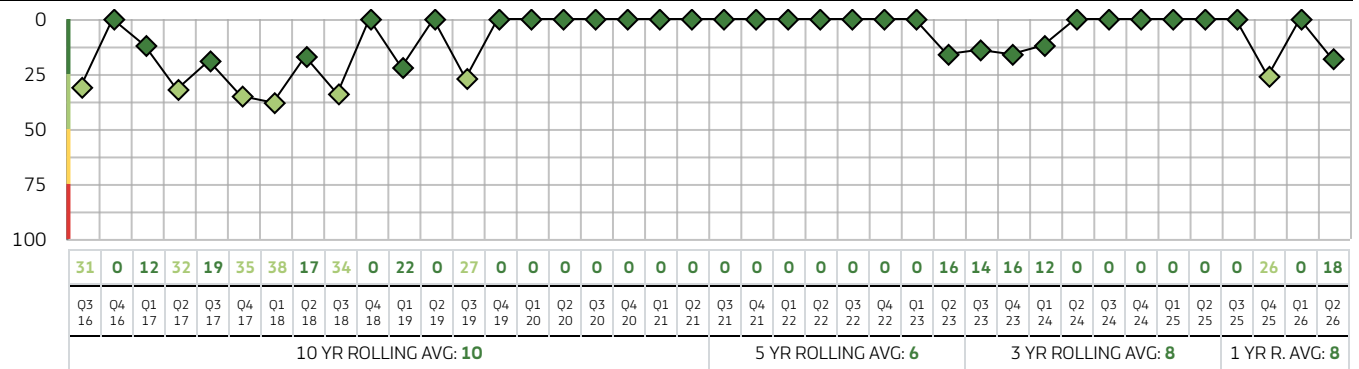
Castle Rock PEP

AMERICAN FUNDS BOND FUND OF AMER R-6 RBFGX INTERMEDIATE CORE BOND MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	CI	CI	CI	CI	CI	CI	CI	CI	CI	CI	CI	CI
Mgr. Tenure	14.59	14.84	15.09	15.34	15.59	15.85	16.09	16.34	16.59	16.85	17.09	17.34
Net Assets	74B	80.3B	82.6B	84.2B	92.2B	90.5B	93.2B	93.7B	96.5B	98.9B	102.2B	100.7B
Composition	85% US BOND	86% US BOND	84% US BOND	89% US BOND	85% US BOND	85% US BOND	84% US BOND	85% US BOND	84% US BOND	85% US BOND	85% US BOND	87% US BOND
Style Drift	High Qual Mod Dura	High Qual Mod Dura	High Qual Mod Dura	High Qual Mod Dura	High Qual Mod Dura	High Qual Mod Dura	High Qual Mod Dura	High Qual Mod Dura	Med Qual Mod Dura	Med Qual Mod Dura	Med Qual Mod Dura	Med Qual Mod Dura

		Prospectus Net Expense Ratio Rank															
		16	16	17	17	18	18	18	19	19	19	19	19	19	19	19	19
Percentile Rank	25																
	50																
	75																
	Peers	483	490	487	472	471	489	477	474	482	459	462	463				
Percentile Rank	25								17	19							
	50								47	43	48	26	36				
	75																
	Peers	475	475	473	459	459	478	467	461	464	447	449	454				
		Return Rank (1yr)															
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26				
Percentile Rank	25																
	50																
	75																
	Peers	475	475	473	459	459	478	467	461	464	447	449	454				

		Alpha Rank - Primary Benchmark (3yr)															
		9	15	16	18	18											
Percentile Rank	25																
	50																
	75																
	Peers	443	446	446	446	433	431	444	434	440	443	424	427	428			
Percentile Rank	25																
	50																
	75																
	Peers	443	446	446	446	433	431	444	434	440	443	424	427	428			
		Return Rank (3yr)															
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26				
Percentile Rank	25																
	50																
	75																
	Peers	443	446	446	446	433	431	444	434	440	443	424	427	428			

		Sharpe Ratio Rank (3yr)															
		12	15	17	15	16	24										
Percentile Rank	25																
	50																
	75																
	Peers	443	446	446	446	433	431	444	434	440	443	424	427	428			
Percentile Rank	25																
	50																
	75																
	Peers	443	446	446	446	433	431	444	434	440	443	424	427	428			
		Return Rank (5yr)															
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26				
Percentile Rank	25																
	50																
	75																
	Peers	423	424	419	406	402	417	407	403	409	398	401	406				

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Castle Rock Investment Review



CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

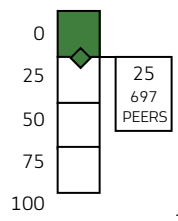
Castle Rock PEP

ARTISAN SUSTAINABLE EMERGING MARKETS ADV APDEX DIVERSIFIED EMERGING MKTS MF

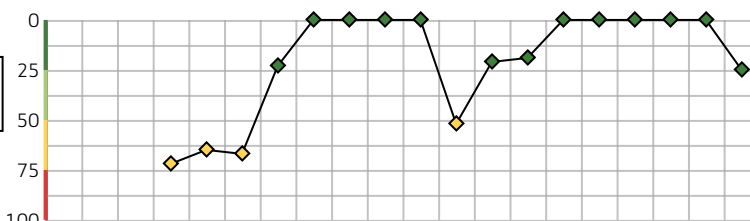
MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Negrete-Gruson	20.02 Years	Product: 676.76 Million	Product: 6/26/2006 Share Class: 4/28/2022

Fi360 FIDUCIARY SCORE®

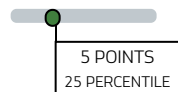
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



-	-	-	72	65	67	23	0	0	0	0	52	21	19	0	0	0	0	25
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
5 YR ROLLING AVG: -						3 YR ROLLING AVG: 11						1 YR R. AVG: 4						

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	20.02 Years	✓	>= 2 Years
Product Assets	676.76 Million	✓	>= 75 Million
Composition	92% INTL EQ	✓	>= 80.00% Allocation to Intl. Equiti...
Expense Ratio	1.05% (53rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	2.06% (55th percentile)	2.5	Top 50% of peer group
Sharpe (3yr)	1.04% (47th percentile)	✓	Top 50% of peer group
1yr Total Return	37.44% (66th percentile)	2.5	Top 50% of peer group
3yr Total Return	22.65% (47th percentile)	✓	Top 50% of peer group
5yr Total Return	6.86% (47th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	1.05	Contractual expense waiver of
Gross Expense Ratio	1.13	0.08000. Expires on 1/31/2027.
Mgmt. Fee	0.85	
Initial Investment	250,000	

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-2.64	15.49	17.13	37.44	22.65	6.86	10.47
Total Return (with load)	-2.64	15.49	17.13	37.44	22.65	6.86	10.47
Percentile Rank				66	47	47	34
Number of Peers				729	697	643	539
Peer Group Median	0.13	22.3	25.31	43.73	22.14	6.69	9.76
+/- Best Fit Index	-1.24	-8.56	-6.71	-6.06	-0.37	-0.33	0.4

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: MSCI ACWI Ex USA NR USD ● Best-fit Index: MSCI EM NR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	—●—	55 (697 Peers)	2.06	3 YR	—●—	7 (697 Peers)	87.3
5 YR	—●—	52 (643 Peers)	-1.82	5 YR	—●—	17 (643 Peers)	82.88

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.11	1.09	3 YR	1.66	90.12	0.88

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	—●—	61 (697 Peers)	16.56	3 YR	—●—	47 (697 Peers)	1.04
5 YR	—●—	67 (643 Peers)	18.64	5 YR	—●—	47 (643 Peers)	0.25

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Castle Rock Investment Review



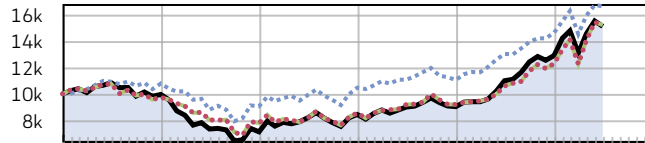
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

ARTISAN SUSTAINABLE EMERGING MARKETS ADV APDEX DIVERSIFIED EMERGING MKTS MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	-0.46%	-28.41%	18.47%	7.01%	42.82%	17.13%
Broad Index	7.82%	-16.00%	15.62%	5.53%	32.39%	13.68%
Peer Group Index	-2.54%	-20.09%	9.83%	7.50%	33.57%	23.85%
Best-Fit Index	-2.54%	-20.09%	9.83%	7.50%	33.57%	23.85%

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

WEIGHTINGS & HOLDINGS

EQUITY SECTOR WEIGHTINGS

Cyclical	39.58%
Basic Materials	6.6%
Consumer Cyclical	12.76%
Financial Services	18.9%
Real Estate	1.32%
Defensive	8.85%
Consumer Defensive	4.48%
Healthcare	3.46%
Utilities	0.91%
Sensitive	51.57%
Communication Services	7.43%
Energy	5.6%
Industrials	12.99%
Technology	25.55%
REGIONAL WEIGHTINGS	
Americas	21.9%

US	3.9%
Canada	0%
Latin America	18%
Greater Europe	13.28%
United Kingdom	0.94%
Europe Developed	5.02%
Europe Emerging	2.99%
Africa/Middle East	4.33%
Greater Asia	64.83%
Japan	0%
Australasia	0%
Asia Developed	35.17%
Asia Emerging	29.66%
Other	0%
Emerging Markets	0%
Other	0%

OF HOLDINGS

STOCKS: 66

TOP 10 HOLDINGS

Alibaba Group Holding Ltd Ordinary Shares	3.42%
Anglogold Ashanti PLC	2.12%
BlackRock Liquidity T-Fund Instl	2.83%
ICICI Bank Ltd	2.45%
MediaTek Inc	2.82%
SK Hynix Inc	3.14%
Taiwan Semiconductor Manufacturing Co Ltd	15.1%
Tencent Holdings Ltd	4.35%
Vista Energy SAB de CV ADR	2.24%
Zhuzhou CRRC Times Electric Co Ltd Class H	2.19%

Total

BONDS: 0

as of 7/6/2026

STYLE STATISTICS

PORTFOLIO WEIGHT %

10.09	35.37	29.23
2.78	6.29	8.78
1.63	1.43	0.35

- > 50%
- 25 - 50%
- 10 - 25%
- 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™

Large Growth

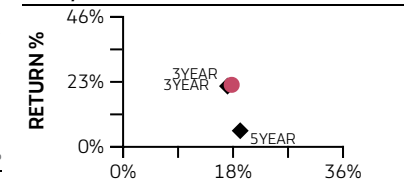
This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 3/31/2026

BENCHMARK LEGEND

- Investment: Artisan Sustainable Emerging Markets Adv
- Broad Index: MSCI ACWI Ex USA NR USD
- Peer Group Index: MSCI EM NR USD
- Best-fit Index: MSCI EM NR USD

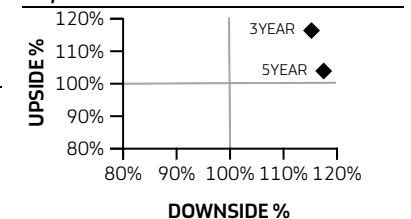
RISK/REWARD



STANDARD DEVIATION %

	RETURN	STANDARD DEVIATION
Investment	3.42%	
3YR	22.65%	16.56%
5YR	6.86%	18.64%
Best-Fit Index		
	RETURN	STANDARD DEVIATION
3YR	23.02%	17.94%
5YR	7.19%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	117.36%	114.62%
5YR	104.90%	116.90%

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Castle Rock Investment Review



CastleRock

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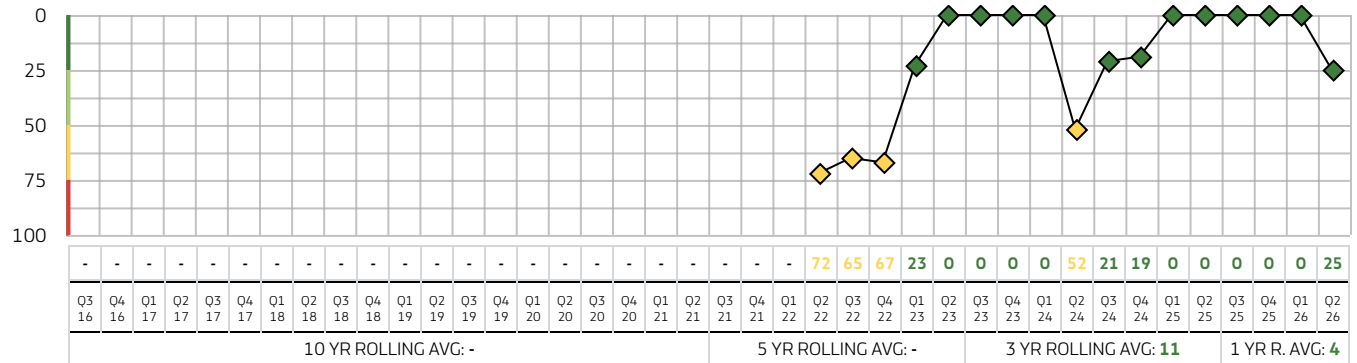
Castle Rock PEP

ARTISAN SUSTAINABLE EMERGING MARKETS ADV APDEX DIVERSIFIED EMERGING MKTS MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	EM	EM	EM	EM	EM	EM	EM	EM	EM	EM	EM	EM
Mgr. Tenure	17.27	17.53	17.78	18.02	18.28	18.53	18.78	19.02	19.28	19.53	19.78	20.02
Net Assets	93.8M	120M	142.5M	153M	165.4M	161.9M	175.8M	259.8M	281.4M	428.4M	568.2M	676.8M
Composition	93% INTL EQ	94% INTL EQ	96% INTL EQ	94% INTL EQ	92% INTL EQ	94% INTL EQ	94% INTL EQ	92% INTL EQ	98% INTL EQ	95% INTL EQ	95% INTL EQ	92% INTL EQ
Style Drift	-	-	-	-	-	-	-	-	-	-	-	-

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	50	75	Peers	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
25	44	44	47	48	48	50						
50					51	52	53	53	52	53		
75												
Peers	857	846	834	816	814	808	803	795	772	770	750	744
Percentile Rank	25	50	75	Peers	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
25	10	15						4	3	6	17	
50			36					45	41	33		
75					63							66
Peers	823	821	817	806	798	791	782	776	757	754	739	729
Return Rank (1yr)												

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	50	75	Peers	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
25	43	48	41		44	50						
50					53							55
75												
Peers	742	739	735	728	727	724	727	722	708	714	703	697
Percentile Rank	25	50	75	Peers	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
25								16	8	5	6	16
50	42	50	42		45							47
75					55			53				
Peers	742	739	735	728	727	724	727	722	708	714	703	697
Return Rank (3yr)												

Sharpe Ratio Rank (3yr)												
Percentile Rank	25	50	75	Peers	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
25												
50	39	44	39		41	49						47
75					52							
Peers	742	739	735	728	727	724	727	722	708	714	703	697
Percentile Rank	25	50	75	Peers	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
25									24			
50	41	48	46		49	37	28		31	27	47	
75					52	51						
Peers	688	686	685	673	667	662	662	657	642	643	640	643
Return Rank (5yr)												

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Castle Rock Investment Review



CastleRock

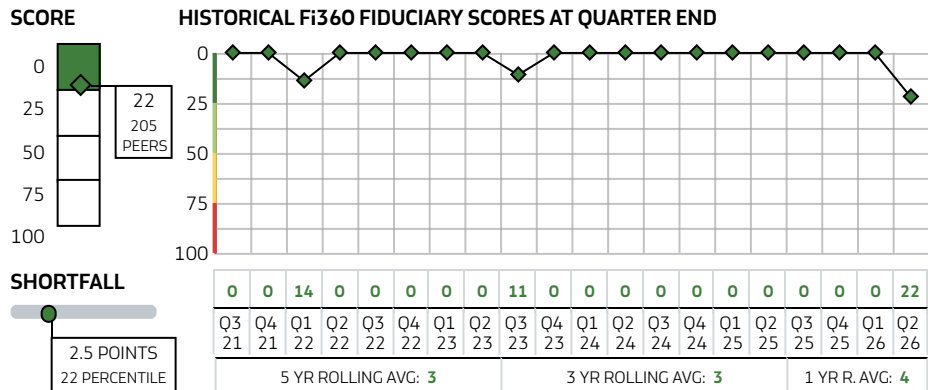
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

COHEN & STEERS INSTL REALTY SHARES CSRIX REAL ESTATE MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Cheigh/Yablon/Kirschner...	18.72 Years	Product: 9008.41 Million	Product: 2/14/2000 Share Class: 2/14/2000

Fi360 FIDUCIARY SCORE®



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	18.72 Years	✓	>= 2 Years
Product Assets	9,008.41 Million	✓	>= 75 Million
Expense Ratio	0.75% (34th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-7.59% (45th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.38% (37th percentile)	✓	Top 50% of peer group
1yr Total Return	12.45% (71st percentile)	2.5	Top 50% of peer group
3yr Total Return	10.04% (36th percentile)	✓	Top 50% of peer group
5yr Total Return	4.42% (24th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.75	Contractual expense waiver of
Gross Expense Ratio	0.76	0.01000. This may expire at
Mgmt. Fee	0.75	anytime.
Initial Investment	1,000,000	

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	0.73	9.99	14	12.45	10.04	4.42	6.89
Total Return (with load)	0.73	9.99	14	12.45	10.04	4.42	6.89
Percentile Rank				71	36	24	7
Number of Peers				212	205	198	178
Peer Group Median	1.72	10.49	13.76	13.56	9.37	3.45	5.4
+/- Best Fit Index	-0.79	0.69	2.86	-	0.57	1.24	1.59

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: MSCI ACWI NR USD ● Best-fit Index: Morningstar US Real Est TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	—●—	45 (205 Peers)	-7.59	3 YR	—●—	33 (205 Peers)	56.05
5 YR	—●—	26 (198 Peers)	-5.72	5 YR	—●—	41 (198 Peers)	67.26

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	0.97	1.02	3 YR	0.6	97.32	0.98

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	—●—	60 (205 Peers)	16.46	3 YR	—●—	37 (205 Peers)	0.38
5 YR	—●—	36 (198 Peers)	18.67	5 YR	—●—	24 (198 Peers)	0.12

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Castle Rock Investment Review



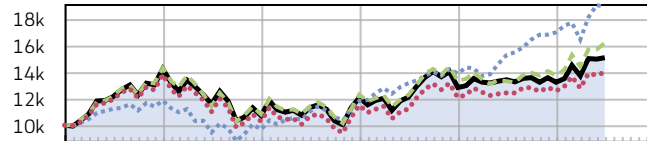
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

COHEN & STEERS INSTL REALTY SHARES CSRIX REAL ESTATE MF

GROWTH OF 10K



Investment
Broad Index
Peer Group Index
Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	42.47%	-24.73%	12.72%	6.24%	3.09%	14.00%
Broad Index	18.54%	-18.36%	22.20%	17.49%	22.34%	11.25%
Peer Group Index	43.05%	-24.36%	13.77%	8.44%	3.01%	17.84%
Best-Fit Index	38.28%	-25.55%	11.76%	5.03%	4.14%	11.15%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 3/31/2026

WEIGHTINGS & HOLDINGS

EQUITY SECTOR WEIGHTINGS

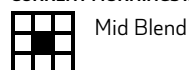
Cyclical	99.47%	US	100%
Basic Materials	0%	Canada	0%
Consumer Cyclical	1.67%	Latin America	0%
Financial Services	0%	Greater Europe	0%
Real Estate	97.8%	United Kingdom	0%
		Europe Developed	0%
Defensive	0.54%	Europe Emerging	0%
Consumer Defensive	0%	Africa/Middle East	0%
Healthcare	0.54%	Greater Asia	0%
Utilities	0%	Japan	0%
Sensitive	0%	Australasia	0%
Communication Services	0%	Asia Developed	0%
Energy	0%	Asia Emerging	0%
Industrials	0%	Other	0%
Technology	0%	Emerging Markets	0%
REGIONAL WEIGHTINGS		Other	0%
Americas	100%		

STYLE STATISTICS

PORTFOLIO WEIGHT %

5.45	12.26	14.64	100%
13.26	34.98	0	100%
4.46	12.43	0.53	100%
VALUE	BLEND	GROWTH	

CURRENT MORNINGSTAR STYLE BOX™



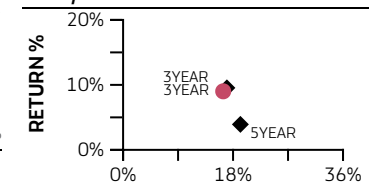
INVESTMENT STRATEGY

The investment seeks total return through investment in real estate securities. The fund invests at least 80%, and normally substantially all, of its total assets in common stocks and other equity securities issued by real estate companies. It may invest up to 20% of its total assets in securities of foreign issuers (including emerging market issuers) which meet the same criteria for investment as domestic companies, including investments in such companies in the form of American Depositary Receipts ("ADRs"), Global Depositary Receipts ("GDRs") and European Depositary Receipts ("EDRs"). The fund is non-diversified.

BENCHMARK LEGEND

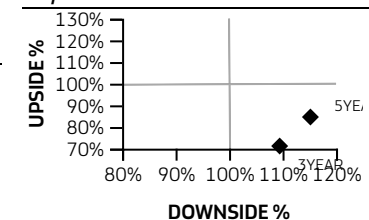
Investment: Cohen & Steers Instl Realty Shares
Broad Index: MSCI ACWI NR USD
Peer Group Index: S&P United States REIT TR USD
Best-fit Index: Morningstar US Real Est TR USD

RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment	2.62%	
3YR	10.04%	16.46%
5YR	4.42%	18.67%
Best-Fit Index		
3YR	9.47%	16.55%
5YR	3.18%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	73.17%	108.67%
5YR	86.57%	114.42%

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Castle Rock Investment Review



CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

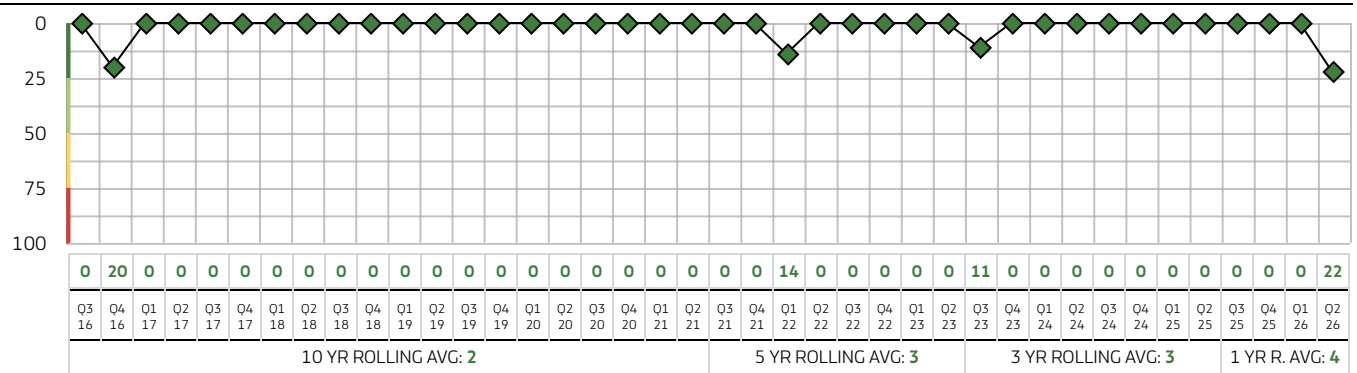
Castle Rock PEP

COHEN & STEERS INSTL REALTY SHARES CSRIX REAL ESTATE MF

Fi360 FIDUCIARY SCORES AT QUARTER END

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	SR	SR	SR	SR	SR	SR	SR	SR	SR	SR	SR	SR
Mgr. Tenure	15.96	16.22	16.47	16.72	16.97	17.22	17.47	17.72	17.97	18.22	18.47	18.72
Net Assets	6B	6B	6.5B	6.6B	7.7B	8.3B	8.2B	7.8B	7.9B	8.2B	8.7B	9B
Composition	-	-	-	-	-	-	-	-	-	-	-	-
Style Drift	-	-	-	-	-	-	-	-	-	-	-	-

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	50	75	Peers	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
25	29	30	30	29	30	31	31	31	32	34		
50												
75												
Peers	258	256	256	241	242	225	226	223	223	219	217	217
25			23	11			18	23				
50		37	28		41	31	33	40				
75	54									71		
Peers	254	251	250	237	238	221	222	218	219	215	212	212
Return Rank (1yr)												

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	50	75	Peers	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
25	22	18	8	10	24	14	23					
50	39						36	40	28	45		
75												
Peers	237	236	237	226	230	212	214	211	211	206	203	205
25			22	16	8	10	24	13	18	24		
50			39						30	36		
75												
Peers	237	236	237	226	230	212	214	211	211	206	203	205
Return Rank (3yr)												

Sharpe Ratio Rank (3yr)												
Percentile Rank	25	50	75	Peers	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25
25	20	16	8	9	23	13	16	24				
50	38								30	37		
75												
Peers	237	236	237	226	230	212	214	211	211	206	203	205
25	7	6	7	6	11	16	21	16	23	22	22	24
50												
75												
Peers	232	231	231	220	219	204	204	200	200	198	197	198
Return Rank (5yr)												

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Castle Rock Investment Review



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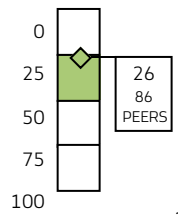
Castle Rock PEP

DFA INTERNATIONAL SMALL COMPANY I DFISX FOREIGN SMALL/MID BLEND MF

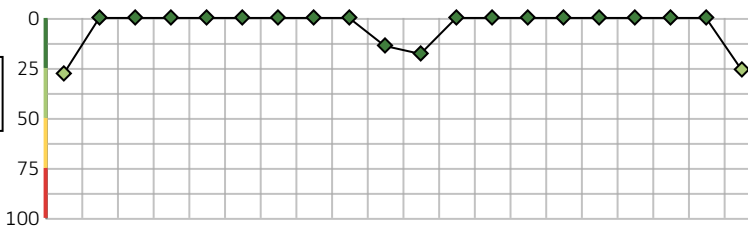
MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Fogdall/Schneider/McAn...	16.35 Years	Product: 15683.72 Million	Product: 9/30/1996 Share Class: 9/30/1996

Fi360 FIDUCIARY SCORE®

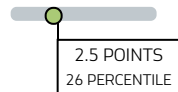
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



28	0	0	0	0	0	0	0	0	0	14	18	0	0	0	0	0	0	0	26
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 5										3 YR ROLLING AVG: 3					1 YR R. AVG: 3				

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	16.35 Years	✓	>= 2 Years
Product Assets	15,683.72 Million	✓	>= 75 Million
Composition	95% INTL EQ	✓	>= 80.00% Allocation to Intl. Equiti...
Style Drift	Mid Cap Blend	✓	Mid Cap Blend, Small Cap Blend
Expense Ratio	0.39% (11th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-0.34% (31st percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.88% (30th percentile)	✓	Top 50% of peer group
1yr Total Return	18.00% (54th percentile)	2.5	Top 50% of peer group
3yr Total Return	17.29% (39th percentile)	✓	Top 50% of peer group
5yr Total Return	7.82% (32nd percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.39
Gross Expense Ratio	0.39
Mgmt. Fee	0.25

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-3.36	5.47	6.52	18	17.29	7.82	9.5
Total Return (with load)	-3.36	5.47	6.52	18	17.29	7.82	9.5
Percentile Rank				54	39	32	33
Number of Peers				87	86	81	65
Peer Group Median	-2.65	9.11	10.74	18.25	15.85	6.39	8.94
+/- Best Fit Index	-0.97	-3.58	-2.84	-5.02	-2.12	-1.66	0.29

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BENCHMARK LEGEND

▲ Broad Index: MSCI ACWI Ex USA NR USD ● Best-fit Index: Morningstar Gbl xUS SMID Val TME NR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	—●—	31 (86 Peers)	-0.34	3 YR	—●—	72 (86 Peers)	84.27
5 YR	—●—	26 (81 Peers)	-0.78	5 YR	—●—	39 (81 Peers)	89.69

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	0.93	1.00	3 YR	-1.43	94.35	0.97

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	—●—	10 (86 Peers)	14.08	3 YR	—●—	30 (86 Peers)	0.88
5 YR	—●—	20 (81 Peers)	16.48	5 YR	—●—	25 (81 Peers)	0.32

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Castle Rock Investment Review



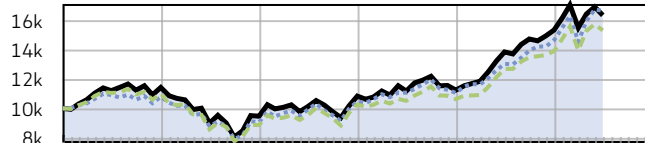
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

DFA INTERNATIONAL SMALL COMPANY I DFISX FOREIGN SMALL/MID BLEND MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	14.24%	-17.12%	14.43%	3.77%	36.33%	6.52%
Broad Index	7.82%	-16.00%	15.62%	5.53%	32.39%	13.68%
Peer Group Index	10.16%	-19.49%	15.79%	3.49%	30.74%	10.14%
Best-Fit Index	-	-	-	-	-	-

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

WEIGHTINGS & HOLDINGS

EQUITY SECTOR WEIGHTINGS

Cyclical	43.86%
Basic Materials	13.45%
Consumer Cyclical	12.73%
Financial Services	13.85%
Real Estate	3.83%
Defensive	13.72%
Consumer Defensive	5.25%
Healthcare	5.39%
Utilities	3.08%
Sensitive	42.42%
Communication Services	3.64%
Energy	5.79%
Industrials	24.55%
Technology	8.44%

REGIONAL WEIGHTINGS

Americas	15.83%
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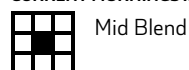
STYLE STATISTICS

PORTFOLIO WEIGHT %

0.63	0.96	0.51
18.85	24.45	13.65
13.42	16.42	6.42
VALUE	BLEND	GROWTH

- > 50%
- 25 - 50%
- 10 - 25%
- 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



US	2.39%
Canada	13.31%
Latin America	0.13%
Greater Europe	51.64%
United Kingdom	10.51%
Europe Developed	39.86%
Europe Emerging	0%
Africa/Middle East	1.27%
Greater Asia	32.54%
Japan	22.64%
Australasia	6.63%
Asia Developed	2.7%
Asia Emerging	0.57%
Other	0%
Emerging Markets	0%
Other	0%

OF HOLDINGS

STOCKS: 3949

TOP 10 HOLDINGS

Bawag Group AG Ordinary Shares	0.49%
Celestica Inc Common Stock	0.52%
Finnish International Inc	0.34%
Future on E-mini S&P 500 Futures	1%
Helvetia Baloise Holding AG	0.31%
Hudbay Minerals Inc	0.33%
Iamgold Corp	0.31%
PSP Swiss Property AG	0.36%
Rexel SA	0.31%
Swiss Prime Site AG	0.34%

Total

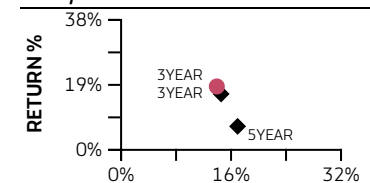
BONDS: 1

as of 7/6/2026

BENCHMARK LEGEND

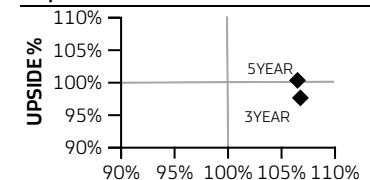
- Investment:** DFA International Small Company I
- Broad Index:** MSCI ACWI Ex USA NR USD
- Peer Group Index:** MSCI ACWI Ex USA SMID NR USD
- Best-fit Index:** Morningstar Gbl xUS SMID Val TME NR USD

RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment	0.49%	0.52%
3YR	17.29%	14.08%
5YR	7.82%	16.48%
Best-Fit Index		
3YR	19.41%	14.07%
5YR	9.48%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	98.16%	106.46%
5YR	100.85%	106.19%

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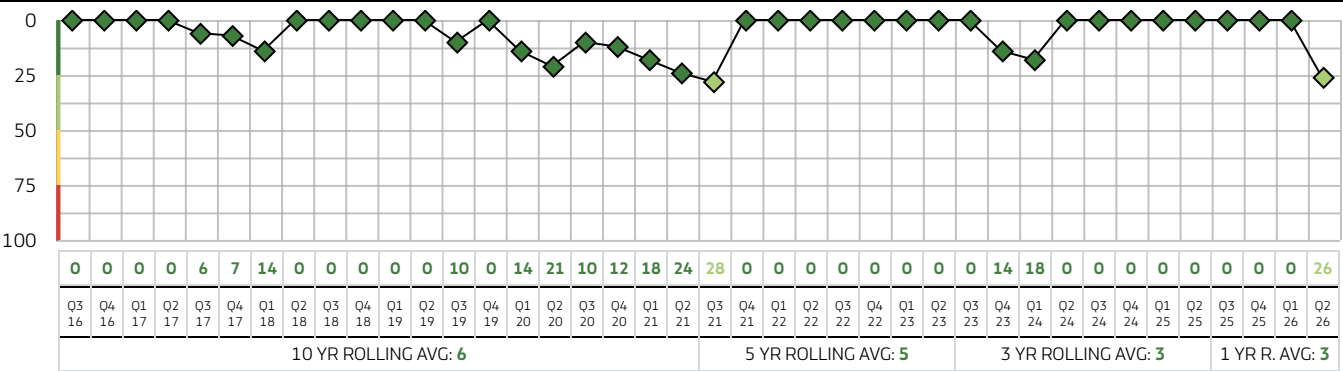


DFA INTERNATIONAL SMALL COMPANY I DFISX FOREIGN SMALL/MID BLEND MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	FQ	FQ	FQ	FQ	FQ	FQ	FQ	FQ	FQ	FQ	FQ	FQ
Mgr. Tenure	13.59	13.85	14.10	14.35	14.60	14.85	15.10	15.35	15.60	15.85	16.10	16.35
Net Assets	10.3B	11.5B	12B	12B	13.1B	11.3B	11.4B	13B	14.2B	14.6B	14.9B	15.7B
Composition	96% INTL EQ	97% INTL EQ	96% INTL EQ	96% INTL EQ	97% INTL EQ	97% INTL EQ	97% INTL EQ	96% INTL EQ	96% INTL EQ	96% INTL EQ	97% INTL EQ	95% INTL EQ
Style Drift	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Mid Cap Blend	Small Cap Blend	Small Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend	Mid Cap Blend

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	9	10	10	10	10	10	10	11	11	11	11
	50											
	75											
Peers	106	105	105	106	103	100	96	96	91	87	88	92
Percentile Rank	25								19			
	50	26		36	34	36		35	37	27	38	
	75		55	54							54	
Peers	101	104	103	104	102	100	96	96	91	87	87	87
Return Rank (1yr)												

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	23	24		22	21		17				
	50			32		26		44	37	32	31	31
	75											
Peers	90	89	90	92	89	93	90	94	89	86	86	86
Percentile Rank	25	23	19		22	20		20				
	50			28		31		39	36	34	34	39
	75											
Peers	90	89	90	92	89	93	90	94	89	86	86	86
Return Rank (3yr)												

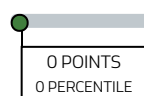
Sharpe Ratio Rank (3yr)												
Percentile Rank	25	19	19		18	17		17				
	50			32		26		36	35	32	31	30
	75											
Peers	90	89	90	92	89	93	90	94	89	86	86	86
Percentile Rank	25				25	24	16	19	11	15	21	
	50	29	31	31	27							32
	75											
Peers	85	84	86	89	86	89	85	87	82	80	80	81
Return Rank (5yr)												

CastleRock

Castle Rock PEP

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Fogdall/Schneider/McAn...	16.35 Years	Product: 8442.44 Million	Product: 7/17/1991 Share Class: 7/17/1991

PERFORMANCE



30	0	0	0	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	0
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 3								3 YR ROLLING AVG: 1							1 YR R. AVG: 0				

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	16.35 Years	✓	>= 2 Years
Product Assets	8,442.44 Million	✓	>= 75 Million
Composition	92% INTL EQ	✓	>= 80.00% Allocation to Intl. Equiti...
Style Drift	Large Cap Blend	✓	Large Cap Blend
Expense Ratio	0.18% (10th percentile)	✓	Top 75% of peer group
Alpha (3yr)	1.14% (31st percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.01% (33rd percentile)	✓	Top 50% of peer group
1yr Total Return	22.79% (42nd percentile)	✓	Top 50% of peer group
3yr Total Return	17.83% (37th percentile)	✓	Top 50% of peer group
5yr Total Return	10.08% (19th percentile)	✓	Top 50% of peer group

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BENCHMARK LEGEND

● **Best-fit Index:** MSCI Europe NR USD

▲ Measured Against Broad Index Benchmark

Alpha			R-Squared				
		RANK	VALUE			RANK	VALUE
3 YR		31 (651 Peers)	1.14	3 YR		56 (651 Peers)	87.42
5 YR		18 (620 Peers)	1.46	5 YR		46 (620 Peers)	91.32

- **Measured Against Best-Fit Index**

3 YR	5 YR	ALPHA	R-SQUARED	BETA
0.84	0.95	2.7	92.69	0.87

Standard Deviation

		RANK	VALUE			RANK	VALUE
3 YR		30 (651 Peers)	12.5	3 YR		33 (651 Peers)	1.01
5 YR		30 (620 Peers)	15.46	5 YR		17 (620 Peers)	0.46

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Castle Rock Investment Review



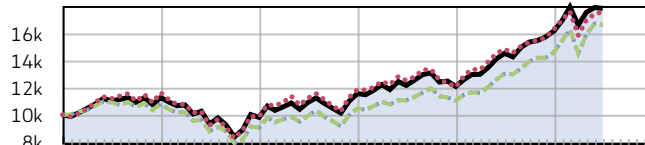
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

DFA LARGE CAP INTERNATIONAL I DFALX FOREIGN LARGE BLEND MF

GROWTH OF 10K



Investment
Broad Index
Peer Group Index
Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	12.81%	-13.03%	17.87%	4.56%	33.91%	10.22%
Broad Index	7.82%	-16.00%	15.62%	5.53%	32.39%	13.68%
Peer Group Index	7.82%	-16.00%	15.62%	5.53%	32.39%	13.68%
Best-Fit Index	16.30%	-15.06%	19.89%	1.79%	35.41%	7.81%

WEIGHTINGS & HOLDINGS

EQUITY SECTOR WEIGHTINGS

Cyclical	42.62%
Basic Materials	9.15%
Consumer Cyclical	7.67%
Financial Services	24.62%
Real Estate	1.18%
Defensive	17.55%
Consumer Defensive	6.35%
Healthcare	7.43%
Utilities	3.77%
Sensitive	39.83%
Communication Services	4.95%
Energy	7.02%
Industrials	17.82%
Technology	10.04%
REGIONAL WEIGHTINGS	
Americas	13.41%

US	1.92%
Canada	11.43%
Latin America	0.06%
Greater Europe	53.57%
United Kingdom	11.83%
Europe Developed	40.22%
Europe Emerging	0%
Africa/Middle East	1.52%
Greater Asia	33.01%
Japan	23.15%
Australasia	6.54%
Asia Developed	3.17%
Asia Emerging	0.15%
Other	0%
Emerging Markets	0%
Other	0%

OF HOLDINGS

STOCKS: 1111

TOP 10 HOLDINGS

ASML Holding NV ADR	1.28%
AstraZeneca PLC	0.78%
DFA Short Term Investment	5.1%
Future on E-mini S&P 500 Futures	0.94%
Nestle SA	0.93%
Roche Holding Ag Common Stock Chf.001	1.15%
Royal Bank of Canada	0.95%
Shell PLC ADR (Representing - Ordinary Shares)	0.98%
SoftBank Group Corp	0.84%
TotalEnergies SE	0.88%
Total	13.83%

as of 5/31/2026

BONDS: 0

as of 7/6/2026

STYLE STATISTICS

PORTFOLIO WEIGHT %

27.66	31.69	17.63
3.9	5.44	4.01
0.1	0.18	0.05
VALUE	BLEND	GROWTH

● > 50%
● 25 - 50%
● 10 - 25%
● 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™

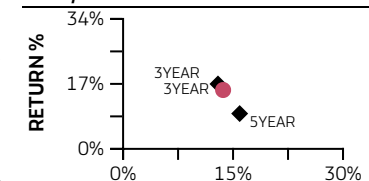
Large Blend

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

BENCHMARK LEGEND

Investment: DFA Large Cap International I
Broad Index: MSCI ACWI Ex USA NR USD
Peer Group Index: MSCI ACWI Ex USA NR USD
Best-fit Index: MSCI Europe NR USD

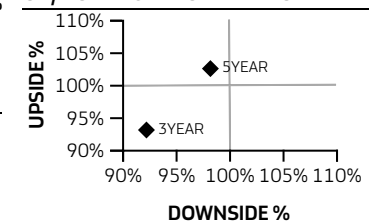
RISK/REWARD



STANDARD DEVIATION %

	RETURN	STANDARD DEVIATION
Investment		
3YR	17.83%	12.50%
5YR	10.08%	15.46%
Best-Fit Index		
3YR	16.18%	13.78%
5YR	9.49%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	93.68%	91.88%
5YR	103.13%	97.86%

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Castle Rock Investment Review



CastleRock

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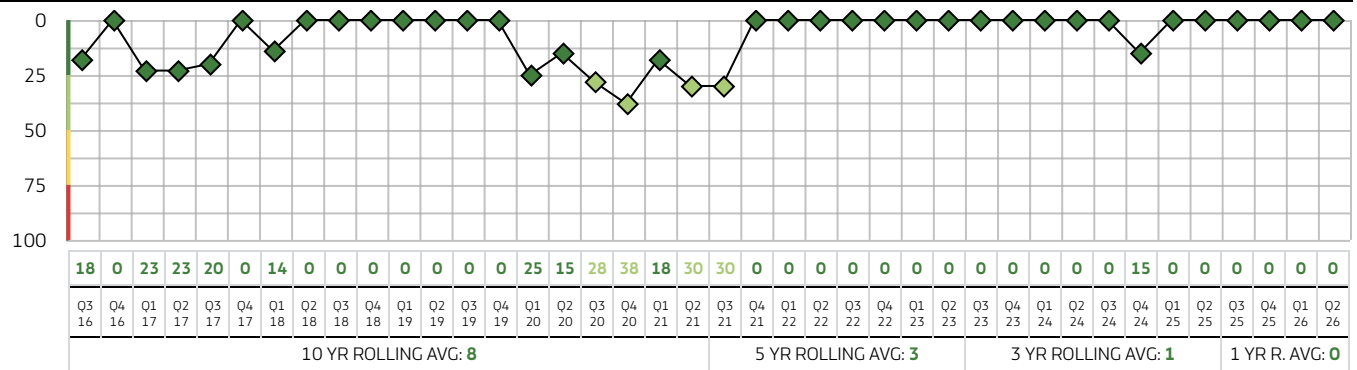
Castle Rock PEP

DFA LARGE CAP INTERNATIONAL I DFALX FOREIGN LARGE BLEND MF

Fi360 FIDUCIARY SCORES AT QUARTER END

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	FB	FB	FB	FB	FB	FB	FB	FB	FB	FB	FB	FB
Mgr. Tenure	13.59	13.85	14.10	14.35	14.60	14.85	15.10	15.35	15.60	15.85	16.10	16.35
Net Assets	5.3B	5.8B	6.1B	5.9B	6.3B	5.9B	6.2B	6.7B	7.1B	7.5B	7.6B	8.4B
Composition	97% INTL EQ	97% INTL EQ	97% INTL EQ	97% INTL EQ	97% INTL EQ	97% INTL EQ	97% INTL EQ	97% INTL EQ	97% INTL EQ	97% INTL EQ	96% INTL EQ	92% INTL EQ
Style Drift	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	8	8	9	8	9	9	9	9	10	10	10
	50											
	75											
Peers	757	767	763	748	734	714	707	713	700	704	713	701
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25		24						25	16		
	50	32	29	34	45		44	32	37		42	
	75					51						
Peers	738	753	753	738	721	700	693	694	680	681	686	678
Return Rank (1yr)												

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	14	9	12	14	15	14				19	
	50							26	27	28	29	31
	75											
Peers	695	713	711	693	680	661	663	668	654	653	660	651
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	14	9	12	14	15	16		23	25	19	
	50							26	27			37
	75											
Peers	695	713	711	693	680	661	663	668	654	653	660	651
Return Rank (3yr)												

Sharpe Ratio Rank (3yr)												
Percentile Rank	25	12	8	11	13	14	13	25	25			17
	50										28	29
	75											33
Peers	695	713	711	693	680	661	663	668	654	653	660	651
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	23	22	20	23	22	21	18	18	16	15	14
	50											
	75											
Peers	655	673	675	662	653	640	636	643	629	625	631	620
Return Rank (5yr)												

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Castle Rock Investment Review



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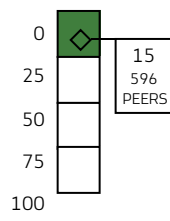
Castle Rock PEP

DFA US SMALL CAP I DFSTX SMALL BLEND MF

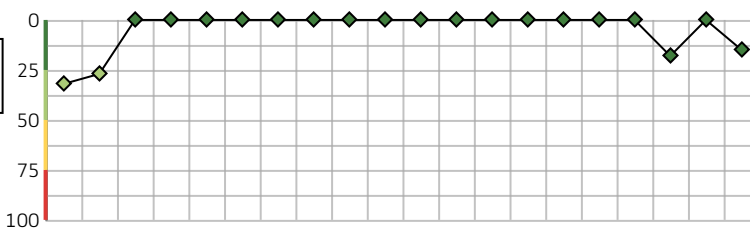
MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Fogdall/Leblond	14.35 Years	Product: 20168.69 Million	Product: 3/19/1992 Share Class: 3/19/1992

Fi360 FIDUCIARY SCORE®

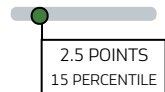
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



32	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18	0	15
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 5					3 YR ROLLING AVG: 3					1 YR R. AVG: 8									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	14.35 Years	✓	>= 2 Years
Product Assets	20,168.69 Million	✓	>= 75 Million
Composition	88% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Small Cap Blend	✓	Small Cap Blend
Expense Ratio	0.27% (12th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-3.61% (40th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.68% (46th percentile)	✓	Top 50% of peer group
1yr Total Return	31.10% (63rd percentile)	2.5	Top 50% of peer group
3yr Total Return	16.42% (49th percentile)	✓	Top 50% of peer group
5yr Total Return	9.22% (28th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.27	0.01000. Expires on 2/28/2027.
Gross Expense Ratio	0.28	
Mgmt. Fee	0.25	
Contractual expense waiver of		

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	5.31	16.7	19.77	31.1	16.42	9.22	11.61
Total Return (with load)	5.31	16.7	19.77	31.1	16.42	9.22	11.61
Percentile Rank				63	49	28	38
Number of Peers				623	596	579	523
Peer Group Median	5.75	19.88	22.03	34.1	16.33	7.77	11.27
+/- Best Fit Index	0.74	0.44	2.99	-0.25	-0.06	2.58	0.66

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index:	S&P 500 (TR) (1970)	● Best-fit Index:	Morningstar US Small Cap Ext Mkt TR USD
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MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	—●—	40 (596 Peers)	-3.61	3 YR	—●—	57 (596 Peers)	59.06
5 YR	—●—	28 (579 Peers)	-3.15	5 YR	—●—	53 (579 Peers)	67.86

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.05	0.99	3 YR	0.21	97.98	0.97

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	—●—	33 (596 Peers)	17.79	3 YR	—●—	46 (596 Peers)	0.68
5 YR	—●—	34 (579 Peers)	18.96	5 YR	—●—	26 (579 Peers)	0.36

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Castle Rock Investment Review



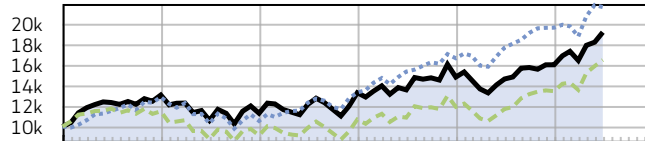
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

DFA US SMALL CAP I DFSTX SMALL BLEND MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	30.61%	-13.53%	17.64%	11.49%	8.07%	19.77%
Broad Index	28.71%	-18.11%	26.29%	25.02%	17.88%	10.21%
Peer Group Index	14.82%	-20.44%	16.93%	11.54%	12.81%	22.57%
Best-Fit Index	-	-	-	-	-	-

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

WEIGHTINGS & HOLDINGS

EQUITY SECTOR WEIGHTINGS

Cyclical	38.66%
Basic Materials	5.02%
Consumer Cyclical	13.31%
Financial Services	19.66%
Real Estate	0.67%
Defensive	18.05%
Consumer Defensive	4.35%
Healthcare	11.08%
Utilities	2.62%
Sensitive	43.3%
Communication Services	2.59%
Energy	5.68%
Industrials	19.54%
Technology	15.49%

REGIONAL WEIGHTINGS

Americas	98.99%
-----------------	---------------

STYLE STATISTICS

PORTFOLIO WEIGHT %

0.18	0.64	0.18
1.31	1.2	2.82
29.23	35.92	18.59
VALUE	BLEND	GROWTH

CURRENT MORNINGSTAR STYLE BOX™



US	98.29%
Canada	0.01%
Latin America	0.69%
Greater Europe	0.65%
United Kingdom	0.19%
Europe Developed	0.43%
Europe Emerging	0%
Africa/Middle East	0.03%
Greater Asia	0.38%
Japan	0%
Australasia	0.01%
Asia Developed	0.17%
Asia Emerging	0.2%
Other	0%
Emerging Markets	0%
Other	0%

OF HOLDINGS

STOCKS: 2027

TOP 10 HOLDINGS

Argan Inc	0.28%
DFA Short Term Investment	8.8%
Element Solutions Inc	0.28%
Future on E-mini S&P 500 Futures	0.83%
IES Holdings Inc	0.51%
Moog Inc Class A	0.29%
Powell Industries Inc	0.36%
Rambus Inc	0.3%
Sanmina Corp	0.36%
TTM Technologies Inc	0.46%

Total

as of 5/31/2026

BONDS: 0

as of 7/6/2026

Investment	0.28%
3YR	16.42%
5YR	9.22%

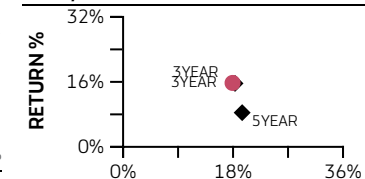
12.47%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

BENCHMARK LEGEND

- Investment: DFA US Small Cap I
- Broad Index: S&P 500 (TR) (1970)
- Peer Group Index: Russell 2000 TR USD
- Best-fit Index: Morningstar US Small Cap Ext Mkt TR USD

RISK/REWARD



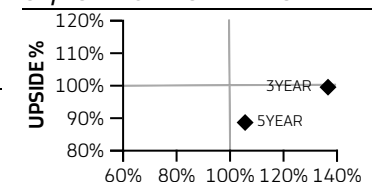
STANDARD DEVIATION %

	RETURN	STANDARD DEVIATION
Investment	0.28%	
3YR	16.42%	17.79%
5YR	9.22%	18.96%

Best-Fit Index

	RETURN	STANDARD DEVIATION
Investment	0.28%	
3YR	16.48%	18.08%
5YR	6.64%	-

UP/DOWN CAPTURE RATIO



DOWNSIDE %

	UP	DOWN
Investment	100.54%	135.42%
3YR	100.54%	135.42%
5YR	89.66%	104.42%

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Castle Rock Investment Review



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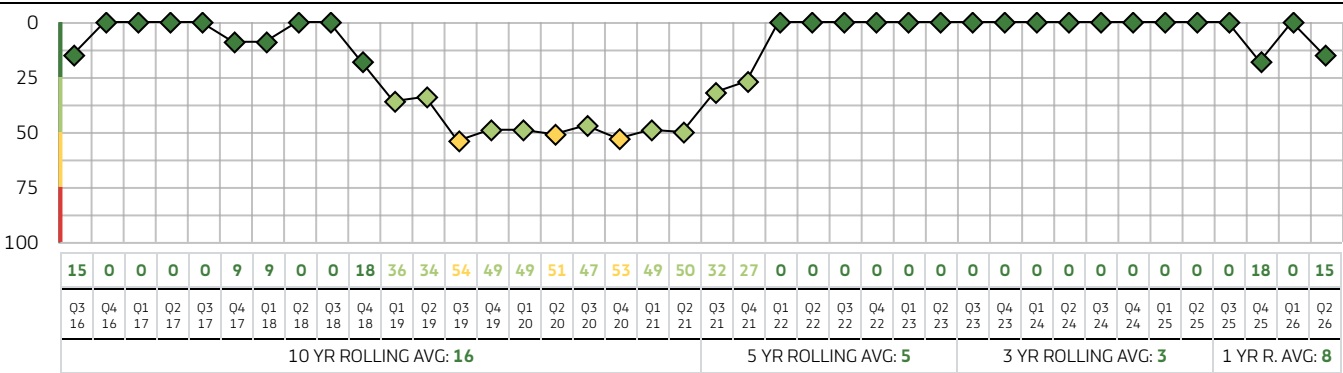
Castle Rock PEP

DFA US SMALL CAP I DFSTX SMALL BLEND MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	SB	SB	SB	SB	SB	SB	SB	SB	SB	SB	SB	SB
Mgr. Tenure	11.59	11.85	12.10	12.35	12.60	12.85	13.10	13.35	13.60	13.85	14.10	14.35
Net Assets	13.5B	15.3B	15.9B	15.4B	16.6B	16.4B	15.1B	16B	17B	17.1B	17.4B	20.2B
Composition	97% US EQ	97% US EQ	96% US EQ	97% US EQ	97% US EQ	97% US EQ	97% US EQ	97% US EQ	97% US EQ	97% US EQ	96% US EQ	88% US EQ
Style Drift	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend	Small Cap Blend

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	12	12	12	13	13	12	12	12	12	12	12
	50											
	75											
Peers	632	632	623	617	612	642	625	621	615	636	628	631
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25											
	50	35	33	44	32	40	42	35	35	42		45
	75									52		63
Peers	622	622	612	601	595	628	614	612	605	624	616	623
Return Rank (1yr)												

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	14	11	20	22	21	20					
	50							26	38	40	39	37
	75											
Peers	604	601	590	580	576	608	591	584	577	598	590	596
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	13	12	19	23	21	19					
	50							26	31	34	46	37
	75											49
Peers	604	601	590	580	576	608	591	584	577	598	590	596
Return Rank (3yr)												

Sharpe Ratio Rank (3yr)												
Percentile Rank	25	11	12	19	22	20	18	25				
	50								31	35	43	35
	75											46
Peers	604	601	590	580	576	608	591	584	577	598	590	596
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25		20	21	20	17	15	14	14	16	17	22
	50	26										28
	75											
Peers	585	583	573	563	563	590	572	568	563	581	571	579
Return Rank (5yr)												

Castle Rock Investment Review



CastleRock

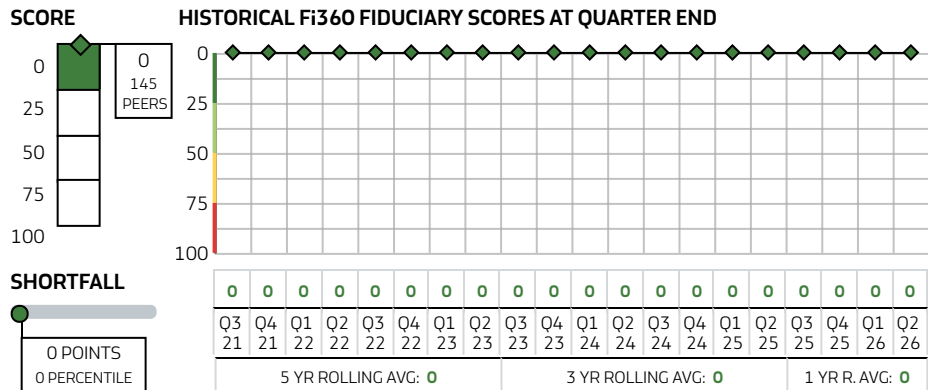
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

DODGE & COX GLOBAL BOND I DODLX GLOBAL BOND MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Rubinson/Johns/Schefer...	12.17 Years	Product: 5230.32 Million	Product: 5/1/2014 Share Class: 5/1/2014

Fi360 FIDUCIARY SCORE®



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	12.17 Years	✓	>= 2 Years
Product Assets	5,230.32 Million	✓	>= 75 Million
Expense Ratio	0.45% (8th percentile)	✓	Top 75% of peer group
Alpha (3yr)	2.49% (11th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.30% (9th percentile)	✓	Top 50% of peer group
1yr Total Return	4.84% (10th percentile)	✓	Top 50% of peer group
3yr Total Return	6.63% (10th percentile)	✓	Top 50% of peer group
5yr Total Return	3.05% (3rd percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.45	Contractual expense waiver of
Gross Expense Ratio	0.5	0.05000. Expires on 4/30/2029.
Mgmt. Fee	0.35	
Initial Investment	2,500	

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	0.11	1.54	1.33	4.84	6.63	3.05	4.75
Total Return (with load)	0.11	1.54	1.33	4.84	6.63	3.05	4.75
Percentile Rank				10	10	3	2
Number of Peers				145	145	145	140
Peer Group Median	-0.6	1.47	-0.17	1.86	4.11	-1.18	0.91
+/- Best Fit Index	-0.13	-1.84	-1.66	-2.57	-0.41	0.93	0.98

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Bloomberg US Agg Bond TR USD ● Best-fit Index: Morningstar Con Tgt Risk TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	●	11 (145 Peers)	2.49	3 YR	●	5 (145 Peers)	92.1
5 YR	●	2 (145 Peers)	3.16	5 YR	●	44 (145 Peers)	83.93

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.16	1.05	3 YR	-0.44	94.61	1.03

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	●	34 (145 Peers)	6.7	3 YR	●	9 (145 Peers)	0.3
5 YR	●	32 (145 Peers)	7.32	5 YR	●	2 (145 Peers)	-0.06

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Castle Rock Investment Review



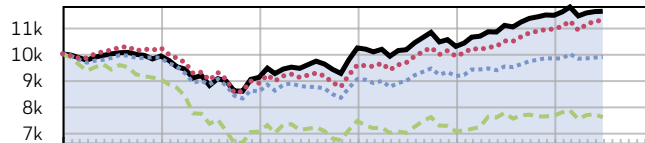
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

DODGE & COX GLOBAL BOND I DODLX GLOBAL BOND MF

GROWTH OF 10K



Investment
Broad Index
Peer Group Index
Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	-0.85%	-8.19%	12.31%	0.57%	11.51%	1.33%
Broad Index	-1.54%	-13.01%	5.53%	1.25%	7.30%	0.62%
Peer Group Index	-9.68%	-22.07%	5.83%	-5.32%	8.47%	-0.82%
Best-Fit Index	2.26%	-13.15%	7.74%	3.57%	10.40%	3.00%

WEIGHTINGS & HOLDINGS

BOND SECTOR WEIGHTINGS

Government	36.96	Municipal Taxable	1.13
Government	35	Municipal Tax-exempt	0
Government related	1.96	Cash & Equivalents	1.3
Corporate	31.61	Other	0.23
Bank Loan	0	Future/Forward	0.23
Convertible	0.57	Option/Warrant	0
Corporate Bond	30.94	Swap	0
Preferred	0.1	CREDIT WEIGHTINGS	
Securitized	28.77	AAA	36
Agency MBS	20.78	AA	7.5
Asset-Backed	7.95	A	14.53
Commercial MBS	0	BBB	23.41
Covered Bond	0	BB	15.8
Non-Agency Residential MBS	0.04	B	1.04
Municipal	1.13	Below B	0
		Not Rated	1.72

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Federal Home Loan Mortgage Corp.	2.45%
Japan (Government Of)	3.76%
Korea (Republic Of)	2.29%
Mexico (United Mexican States)	2.84%
Ministerio de Hacienda y Credito Publico	2.25%
New Zealand (Government Of)	1.93%
Norway (Kingdom Of)	2.02%
Norway (Kingdom Of)	2.33%
Peru (Republic Of)	1.78%
Secretaria Do Tesouro Nacional	3.79%

Total

BONDS: 294

as of 7/6/2026

25.44%

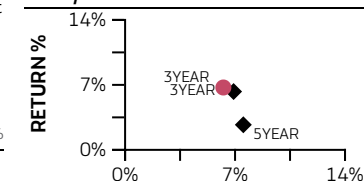
This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 3/31/2026

BENCHMARK LEGEND

- Investment: Dodge & Cox Global Bond I
- Broad Index: Bloomberg US Agg Bond TR USD
- Peer Group Index: FTSE WGBI NonUSD USD
- Best-fit Index: Morningstar Con Tgt Risk TR USD

RISK/REWARD



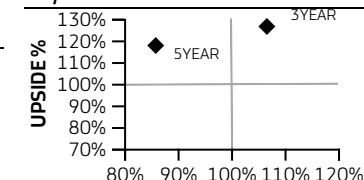
STANDARD DEVIATION %

	RETURN	STANDARD DEVIATION
Investment		
3YR	6.63%	6.70%
5YR	3.05%	7.32%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	7.04%	6.32%
5YR	2.12%	-

UP/DOWN CAPTURE RATIO

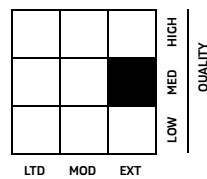


DOWNSIDE %

	UP	DOWN
Investment		
3YR	128.38%	105.91%
5YR	119.58%	85.12%

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



Avg Eff Duration 6.33 years
Avg Eff Maturity 13.1 years

INTEREST-RATE SENSITIVITY

INVESTMENT STRATEGY

The investment seeks a high rate of total return consistent with long-term preservation of capital. Under normal circumstances, the fund invests at least 40% of its total assets in securities of non-U.S. issuers and at least 80% of its total assets in debt instruments, which may, in each case, be represented by derivatives such as forward contracts, futures contracts, or swap agreements. The fund invests in both U.S. dollar-denominated and non-U.S. dollar-denominated debt instruments across all sectors.

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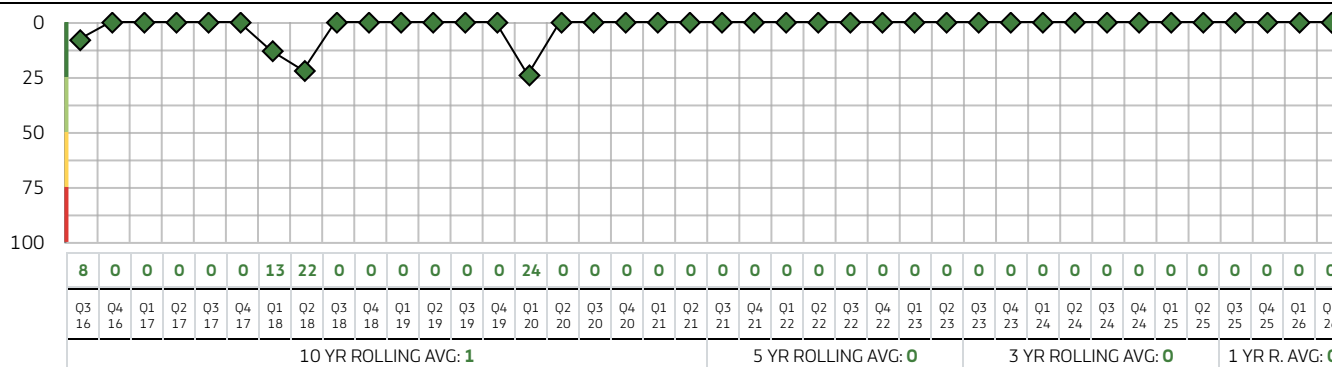


DODGE & COX GLOBAL BOND I DODLX GLOBAL BOND MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank													
		10	9	8	8	8	7	7	7	7	8	8	8		
Percentile Rank	25														
	50														
	75														
	peers	198	193	174	165	165	166	160	160	155	149	149	145		
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26		
Percentile Rank	25	8	2	4	6	6		18		20	24	10	10		
	50						36		48						
	75														
	peers	198	193	174	165	165	166	160	160	155	149	148	145		
		Return Rank (1yr)													

		Alpha Rank - Primary Benchmark (3yr)											
		2	2	2	2	2	2	2	5	11	9	4	11
Percentile Rank	25												
	50												
	75												
	Peers	198	193	174	165	165	166	160	160	155	149	148	145
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
	50	3	3	3	3	3	11	3	8	11	10	4	10
	75												
	Peers	198	193	174	165	165	166	160	160	155	149	148	145
		Return Rank (3yr)											

		Sharpe Ratio Rank (3yr)											
		3	3	2	3	2	3	3	9	12	10	4	9
Percentile Rank	25												
	50												
	75												
Peers		198	193	174	165	165	166	160	160	155	149	148	145
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	2	2	2	3	2	3	4	3	4	3	3	
	50												
	75												
Peers		183	179	163	154	154	161	159	160	155	149	148	145
		Return Rank (5yr)											

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Castle Rock Investment Review



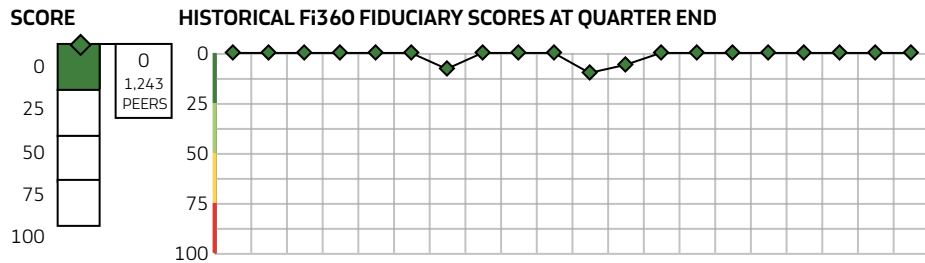
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

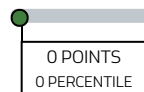
FIDELITY 500 INDEX FXAIX LARGE BLEND MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Bottari/Gupta/Matthew/...	17.42 Years	Product: 827509.26 Million	Product: 5/4/2011 Share Class: 5/4/2011

Fi360 FIDUCIARY SCORE®



SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	17.42 Years	✓	>= 2 Years
Product Assets	827,509.26 Million	✓	>= 75 Million
Composition	99% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Large Cap Blend	✓	Large Cap Blend
Expense Ratio	0.02% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.00% (25th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.15% (21st percentile)	✓	Top 50% of peer group
1yr Total Return	22.31% (29th percentile)	✓	Top 50% of peer group
3yr Total Return	20.60% (25th percentile)	✓	Top 50% of peer group
5yr Total Return	13.39% (20th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.02
Gross Expense Ratio	0.02
Mgmt. Fee	0.02

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.95	15.2	10.2	22.31	20.6	13.39	15.49
Total Return (with load)	-0.95	15.2	10.2	22.31	20.6	13.39	15.49
Percentile Rank				29	25	20	15
Number of Peers				1321	1243	1168	1014
Peer Group Median	-0.44	14.61	9.64	20.54	19.34	12.03	14.42
+/- Best Fit Index	-	-	-	-0.01	-0.01	-0.01	-0.01

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BENCHMARK LEGEND

▲ Broad Index: S&P 500 (TR) (1970)

● Best-fit Index: S&P 500 (TR) (1970)

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE	R-Squared	RANK	VALUE
3 YR	25 (1,243 Peers)	-	3 YR	1 (1,243 Peers)	100
5 YR	22 (1,168 Peers)	-0.01	5 YR	1 (1,168 Peers)	100

Beta

● Measured Against Best-Fit Index

3 YR	5 YR	ALPHA	R-SQUARED	BETA
1.00	1.00	-	100	1

VOLATILITY METRICS

Standard Deviation	RANK	VALUE	Sharpe Ratio	RANK	VALUE
3 YR	39 (1,243 Peers)	13.05	3 YR	21 (1,243 Peers)	1.15
5 YR	51 (1,168 Peers)	15.85	5 YR	20 (1,168 Peers)	0.64

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Castle Rock Investment Review



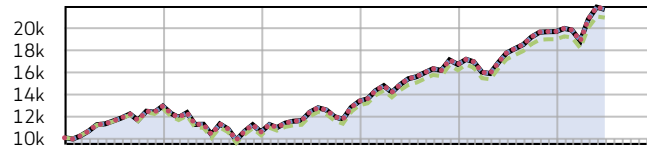
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

FIDELITY 500 INDEX FXAIX LARGE BLEND MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	28.69%	-18.13%	26.29%	25.00%	17.86%	10.20%
Broad Index	28.71%	-18.11%	26.29%	25.02%	17.88%	10.21%
Peer Group Index	26.45%	-19.13%	26.53%	24.51%	17.37%	10.33%
Best-Fit Index	28.71%	-18.11%	26.29%	25.02%	17.88%	10.21%

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

WEIGHTINGS & HOLDINGS

EQUITY SECTOR WEIGHTINGS

Cyclical	24.44%
Basic Materials	1.67%
Consumer Cyclical	9.89%
Financial Services	11.07%
Real Estate	1.81%
Defensive	14.91%
Consumer Defensive	4.5%
Healthcare	8.3%
Utilities	2.11%
Sensitive	60.64%
Communication Services	10.64%
Energy	3.13%
Industrials	7.82%
Technology	39.05%

REGIONAL WEIGHTINGS

Americas	99.61%
-----------------	---------------

STYLE STATISTICS

PORTFOLIO WEIGHT %

21.05	37.8	21.81
5.99	8.87	3.44
0.37	0.62	0.05
VALUE	BLEND	GROWTH

- > 50%
- 25 - 50%
- 10 - 25%
- 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



US	99.61%
Canada	0%
Latin America	0%
Greater Europe	0.29%
United Kingdom	0.03%
Europe Developed	0.26%
Europe Emerging	0%
Africa/Middle East	0%
Greater Asia	0.1%
Japan	0%
Australasia	0%
Asia Developed	0%
Asia Emerging	0.1%
Other	0%
Emerging Markets	0%
Other	0%

OF HOLDINGS

STOCKS: 503

TOP 10 HOLDINGS

Alphabet Inc Class A	3.4%
Alphabet Inc Class C	2.7%
Amazon.com Inc	4.06%
Apple Inc	7.04%
Broadcom Inc	3.25%
Meta Platforms Inc Class A	2.12%
Micron Technology Inc	1.68%
Microsoft Corp	5.14%
NVIDIA Corp	7.89%
Tesla Inc	1.88%

Total

as of 5/31/2026

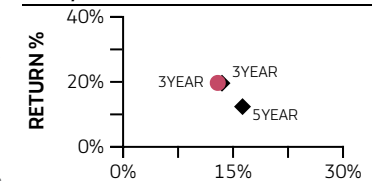
BONDS: 0

as of 7/6/2026

BENCHMARK LEGEND

- Investment: Fidelity 500 Index
- Broad Index: S&P 500 (TR) (1970)
- Peer Group Index: Russell 1000 TR USD
- Best-fit Index: S&P 500 (TR) (1970)

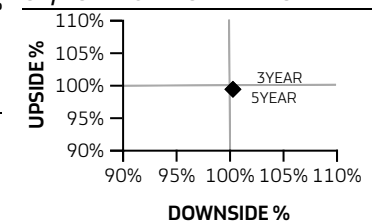
RISK/REWARD



STANDARD DEVIATION %

	RETURN	STANDARD DEVIATION
Investment		
3YR	20.60%	13.05%
5YR	13.39%	15.85%
Best-Fit Index		
3YR	20.61%	13.05%
5YR	13.40%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	99.95%	99.95%
5YR	99.94%	99.98%

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Castle Rock Investment Review



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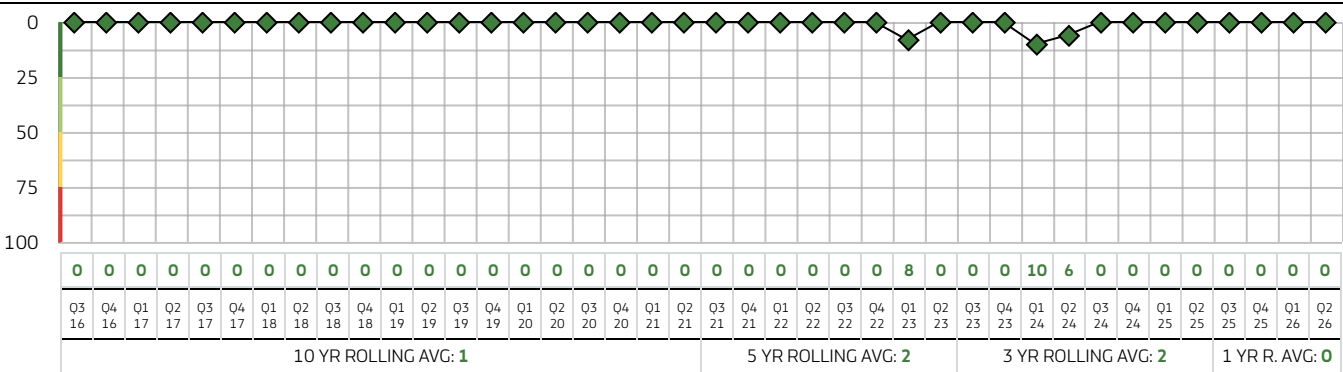
Castle Rock PEP

FIDELITY 500 INDEX FXAIX LARGE BLEND MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	LB	LB	LB	LB	LB	LB	LB	LB	LB	LB	LB	LB
Mgr. Tenure	14.67	14.92	15.17	15.42	15.67	15.93	16.17	16.42	16.67	16.93	17.17	17.42
Net Assets	414.3B	471.9B	534B	561.3B	599.4B	619.4B	597.6B	665.8B	722.9B	738.6B	714.9B	827.5B
Composition	99% US EQ	99% US EQ	99% US EQ	99% US EQ	99% US EQ	99% US EQ	99% US EQ	99% US EQ	99% US EQ	99% US EQ	99% US EQ	99% US EQ
Style Drift	Large Cap Blend	Large Cap Blend	Large Cap Growth	Large Cap Growth	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend	Large Cap Blend

		Prospectus Net Expense Ratio Rank											
		3	3	3	3	2	2	2	3	3	3	3	3
Percentile Rank	25												
	50												
	75												
	Peers	1.522	1.528	1.493	1.486	1.468	1.436	1.431	1.423	1.400	1.397	1.405	1.397
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
	50		25				24	18		21	25		
	75	29		34	34	26			26			30	29
	Peers	1.437	1.444	1.432	1.427	1.421	1.395	1.392	1.372	1.340	1.334	1.325	1.321
Return Rank (1yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.319	1.324	1.316	1.322	1.312	1.305	1.307	1.299	1.264	1.254	1.253	1.250
Return Rank (3yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (5yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (7yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (9yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (11yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (13yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (15yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (17yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (19yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (21yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (23yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (25yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (27yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (29yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (31yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (33yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (35yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (37yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (39yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (41yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (43yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (45yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (47yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (49yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (51yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (53yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (55yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (57yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (59yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (61yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (63yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (65yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (67yr)													
Percentile Rank	25												
	50												
	75												
	Peers	1.238	1.245	1.229	1.236	1.232	1.229	1.225	1.216	1.185	1.175	1.172	1.170
Return Rank (69yr)													
Percentile Rank</													

Castle Rock Investment Review



CastleRock

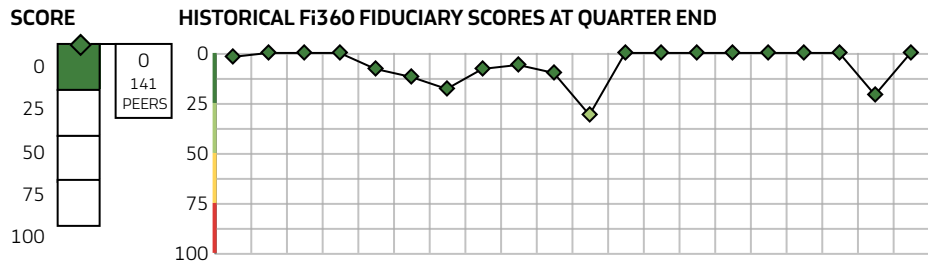
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

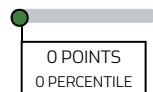
FIDELITY INFLATION-PROT BD INDEX FIPDX INFLATION-PROTECTED BOND MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Bettencourt/Lande/Eswa...	12.12 Years	Product: 11674.19 Million	Product: 5/16/2012 Share Class: 5/16/2012

Fi360 FIDUCIARY SCORE®



SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	12.12 Years	✓	>= 2 Years
Product Assets	11,674.19 Million	✓	>= 75 Million
Composition	99% US BOND	✓	>= 80.00% Allocation to US Bonds
Style Drift	High Qual Mod Dura	✓	High Qual Mod Dura, High Qual Ex...
Expense Ratio	0.05% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	-0.41% (37th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	-0.17% (35th percentile)	✓	Top 50% of peer group
1yr Total Return	3.31% (30th percentile)	✓	Top 50% of peer group
3yr Total Return	3.94% (36th percentile)	✓	Top 50% of peer group
5yr Total Return	0.97% (28th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.05
Gross Expense Ratio	0.05
Mgmt. Fee	0.05

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.43	0.89	1.33	3.31	3.94	0.97	2.51
Total Return (with load)	-0.43	0.89	1.33	3.31	3.94	0.97	2.51
Percentile Rank				30	36	28	33
Number of Peers				142	141	136	128
Peer Group Median	-0.52	0.83	1.09	3.11	3.83	0.68	2.36
+/- Best Fit Index	-	-	-	-	-	-	-

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Bloomberg US Agg Bond TR USD

● Best-fit Index: -

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE	R-Squared	RANK	VALUE
3 YR	37 (141 Peers)	-0.41	3 YR	44 (141 Peers)	87.6
5 YR	32 (136 Peers)	0.22	5 YR	61 (136 Peers)	73.07

Beta

● Measured Against Best-Fit Index

3 YR	5 YR	ALPHA	R-SQUARED	BETA
0.69	0.82	3 YR	-0.07	99.73
				0.99

VOLATILITY METRICS

Standard Deviation	RANK	VALUE	Sharpe Ratio	RANK	VALUE
3 YR	17 (141 Peers)	4.1	3 YR	35 (141 Peers)	-0.17
5 YR	27 (136 Peers)	6.02	5 YR	27 (136 Peers)	-0.43

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Castle Rock Investment Review



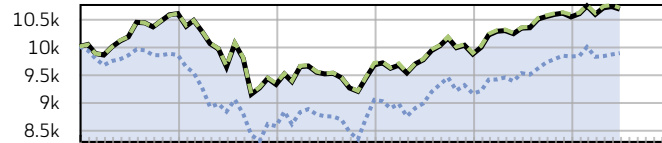
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

FIDELITY INFLATION-PROT BD INDEX FIPDX INFLATION-PROTECTED BOND MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	5.93%	-12.05%	3.78%	2.01%	6.79%	1.33%
Broad Index	-1.54%	-13.01%	5.53%	1.25%	7.30%	0.62%
Peer Group Index	5.96%	-11.85%	3.90%	1.84%	7.01%	1.15%
Best-Fit Index	-	-	-	-	-	-

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

BOND SECTOR WEIGHTINGS

Government	99.28	Municipal Taxable	0
Government	99.28	Municipal Tax-exempt	0
Government related	0	Cash & Equivalents	0.72
Corporate	0	Other	0
Bank Loan	0	Future/Forward	0
Convertible	0	Option/Warrant	0
Corporate Bond	0	Swap	0
Preferred	0	CREDIT WEIGHTINGS	
Securitized	0	AAA	100
Agency MBS	0	AA	0
Asset-Backed	0	A	0
Commercial MBS	0	BBB	0
Covered Bond	0	BB	0
Non-Agency Residential MBS	0	B	0
Municipal	0	Below B	0
		Not Rated	0

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

United States Treasury Notes 0.125%	3.15%
United States Treasury Notes 0.625%	3.5%
United States Treasury Notes 1.125%	3.23%
United States Treasury Notes 1.375%	3.61%
United States Treasury Notes 1.625%	3.08%
United States Treasury Notes 1.625%	3.77%
United States Treasury Notes 1.75%	3.39%
United States Treasury Notes 1.875%	3.89%
United States Treasury Notes 1.875%	3.98%
United States Treasury Notes 2.125%	4.27%

Total

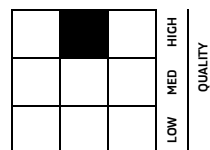
BONDS: 48

as of 7/6/2026

35.87%

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



Avg Eff Duration 6.53 years
Avg Eff Maturity -

INTEREST-RATE SENSITIVITY

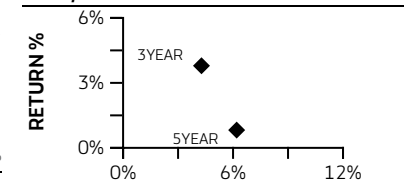
INVESTMENT STRATEGY

The investment seeks to provide investment results that correspond to the total return of the inflation-protected sector of the United States Treasury market. The fund normally invests at least 80% of assets in inflation-protected debt securities included in the Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index. The advisor engages in transactions that have a leveraging effect on the fund, including investments in derivatives - such as swaps (interest rate, total return, and credit default) and futures contracts - and forward-settling securities, to adjust the fund's risk exposure.

BENCHMARK LEGEND

- Investment: Fidelity Inflation-Prot Bd Index
- Broad Index: Bloomberg US Agg Bond TR USD
- Peer Group Index: Bloomberg US Treasury US TIPS TR USD
- Best-fit Index: -

RISK/REWARD



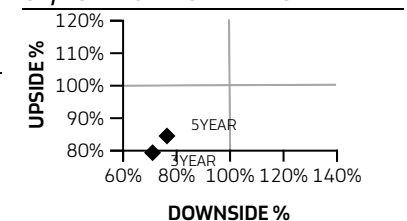
Investment

	RETURN	STANDARD DEVIATION
3YR	3.94%	4.10%
5YR	0.97%	6.02%

Best-Fit Index

	RETURN	STANDARD DEVIATION
3YR	-	-
5YR	-	-

UP/DOWN CAPTURE RATIO



Investment

	UP	DOWN
3YR	80.37%	69.81%
5YR	85.52%	75.20%

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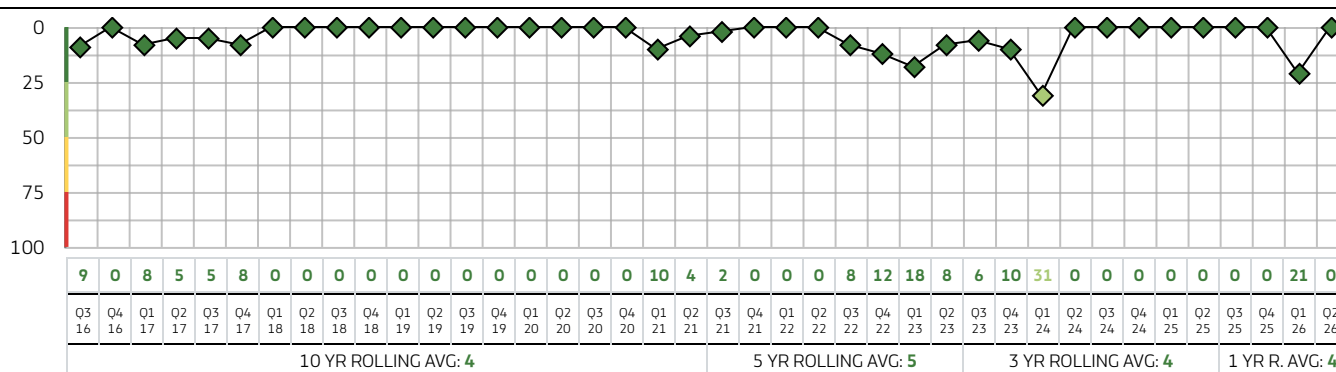


FIDELITY INFLATION-PROT BD INDEX FIPDX INFLATION-PROTECTED BOND MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
		6	6	6	4	4	3	3	3	3	3	3	3
Percentile Rank	25												
	50												
	75												
	Peers	218	217	216	157	158	154	153	153	151	151	151	145
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25												
	50		49		42	42	37	29	45	37	37	30	30
	75	57		58									
	Peers	216	215	215	157	157	151	151	151	150	148	147	142
		Return Rank (1yr)											

		Alpha Rank - Primary Benchmark (3yr)															
		25				50				75				Peers			
Percentile Rank	25																
	50	32	42	33	32	41	47	40	39	37	34	35	37				
	75																
	Peers	205	205	205	149	151	147	147	149	148	146	146	141				
Percentile Rank	25	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2				
	50	23	23	24	24	24	24	25	25	25	25	26	26				
	75																
	Peers	205	205	205	149	151	147	147	149	148	146	146	141				
Percentile Rank	25																
	50				30	37	37	38	39	37	34	33	36				
	75	51	51	51													
	Peers	205	205	205	149	151	147	147	149	148	146	146	141				
		Return Rank (3yr)															

		Sharpe Ratio Rank (3yr)											
Percentile Rank	25	49		47	29	39	40	36	40	37	32	35	31
	50		51										
	75												
	Peers	205	205	205	149	151	147	147	149	148	146	146	141
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
	50	42	43		28	39	35	47	41	34	28	26	21
	75			51									
	Peers	203	202	202	147	147	143	143	143	142	141	140	136
		Return Rank (5yr)											

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Castle Rock Investment Review



CastleRock

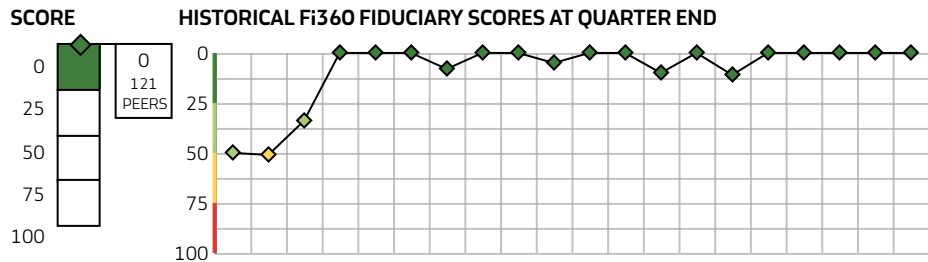
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

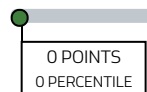
PGIM JENNISON NATURAL RESOURCES R6 PJNQX NATURAL RESOURCES MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Brown/Saunders	19.93 Years	Product: 908.18 Million	Product: 1/22/1990 Share Class: 12/27/2010

Fi360 FIDUCIARY SCORE®



SHORTFALL



50	51	34	0	0	0	8	0	0	5	0	0	10	0	11	0	0	0	0	0
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 11					3 YR ROLLING AVG: 6					1 YR R. AVG: 4									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	19.93 Years	✓	>= 2 Years
Product Assets	908.18 Million	✓	>= 75 Million
Expense Ratio	0.82% (59th percentile)	✓	Top 75% of peer group
Alpha (3yr)	2.95% (26th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.70% (15th percentile)	✓	Top 50% of peer group
1yr Total Return	40.19% (27th percentile)	✓	Top 50% of peer group
3yr Total Return	17.36% (14th percentile)	✓	Top 50% of peer group
5yr Total Return	15.17% (16th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.82
Gross Expense Ratio	0.82
Mgmt. Fee	0.75

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-7.61	-4.83	13.22	40.19	17.36	15.17	10.66
Total Return (with load)	-7.61	-4.83	13.22	40.19	17.36	15.17	10.66
Percentile Rank				27	14	16	40
Number of Peers				130	121	108	97
Peer Group Median	-7.17	-4.41	11.23	31.58	12.5	8.51	10
+/- Best Fit Index	0.62	4.85	4.81	13.98	6.62	5.8	0.27

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: MSCI ACWI NR USD ● Best-fit Index: Morningstar Gbl Upstm Nat Res NR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	—●—	26 (121 Peers)	2.95	3 YR	—●—	51 (121 Peers)	23.01
5 YR	—●—	20 (108 Peers)	6.2	5 YR	—●—	68 (108 Peers)	32.26

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	0.72	0.87	3 YR	5.74	78.49	1.11

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	—●—	66 (121 Peers)	18.89	3 YR	—●—	15 (121 Peers)	0.7
5 YR	—●—	73 (108 Peers)	22.87	5 YR	—●—	14 (108 Peers)	0.57

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Castle Rock Investment Review



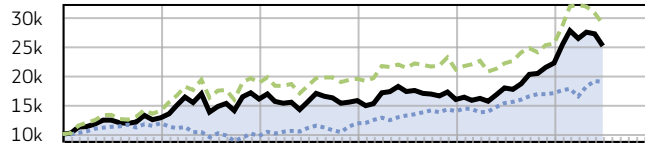
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

PGIM JENNISON NATURAL RESOURCES R6 PJNQX NATURAL RESOURCES MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	27.86%	25.08%	-1.73%	1.22%	39.21%	13.22%
Broad Index	18.54%	-18.36%	22.20%	17.49%	22.34%	11.25%
Peer Group Index	39.94%	34.07%	3.66%	8.11%	21.11%	13.12%
Best-Fit Index	-	-	-	-	-	-

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

WEIGHTINGS & HOLDINGS

EQUITY SECTOR WEIGHTINGS

Cyclical	37.23%
Basic Materials	37.23%
Consumer Cyclical	0%
Financial Services	0%
Real Estate	0%
Defensive	3.37%
Consumer Defensive	1.31%
Healthcare	0%
Utilities	2.06%
Sensitive	59.4%
Communication Services	0%
Energy	52.56%
Industrials	5.94%
Technology	0.9%

REGIONAL WEIGHTINGS

Americas	80.69%
-----------------	---------------

STYLE STATISTICS

PORTFOLIO WEIGHT %

19.2	7.96	8.67
16.03	18.87	12.46
2.11	7.25	3.72
VALUE	BLEND	GROWTH

- > 50%
- 25 - 50%
- 10 - 25%
- 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



INVESTMENT STRATEGY

The investment seeks long-term growth of capital. The fund normally invests at least 80% of investable assets in equity and equity-related securities of natural resource companies and in asset-based securities. Natural resource companies are U.S. and foreign (non-U.S. based) companies that own, explore, mine, process or otherwise develop, or provide goods and services with respect to, natural resources. Asset-based securities are securities, the values of which are related to the market value of a natural resource. The principal type of equity in which the fund invests is common stock.

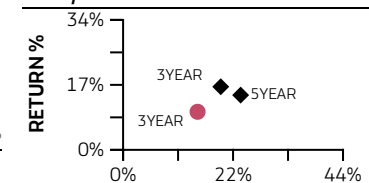
This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

BENCHMARK LEGEND

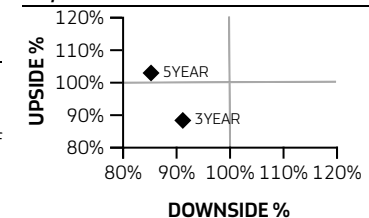
- Investment:** PGIM Jennison Natural Resources R6
- Broad Index:** MSCI ACWI NR USD
- Peer Group Index:** S&P North American Natural Resources TR
- Best-fit Index:** Morningstar Gbl Upstm Nat Res NR USD

RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment	4.13%	3.52%
3YR	17.36%	18.89%
5YR	15.17%	22.87%
Best-Fit Index	3.39%	5.32%
3YR	10.74%	15.10%
5YR	9.37%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment	89.38%	90.56%
3YR	89.38%	90.56%
5YR	103.98%	84.62%

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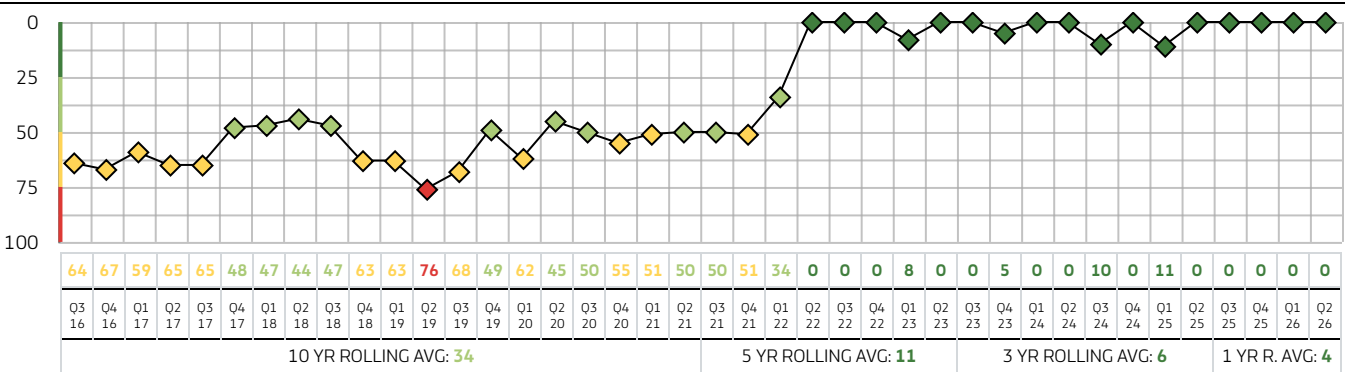


PGIM JENNISON NATURAL RESOURCES R6 PJNQX NATURAL RESOURCES MF

Fi360 FIDUCIARY SCORES AT QUARTER END

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	SN	SN	SN	SN	SN	SN	SN	SN	SN	SN	SN	SN
Mgr. Tenure	17.18	17.43	17.68	17.93	18.18	18.43	18.68	18.93	19.18	19.43	19.68	19.93
Net Assets	775.2M	725.4M	743.1M	736.2M	695.9M	640.2M	660.1M	672.7M	726.4M	784.7M	969.6M	908.2M
Composition	-	-	-	-	-	-	-	-	-	-	-	-
Style Drift	-	-	-	-	-	-	-	-	-	-	-	-

Prospectus Net Expense Ratio Rank												
Percentile Rank	25											
	50	52	53	55	56	57	57	57	57	56	59	59
	75											
Peers	128	129	132	130	131	131	132	131	132	133	133	135
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25			22						21		
	50	49		47		31		49		28	29	27
	75		74		72	54						
Peers	119	119	125	125	124	125	128	126	128	128	129	130
Return Rank (1yr)												

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	18	21	18	17	19	18		23		20	24
	50							34		35		26
	75											
Peers	111	111	112	111	110	112	113	112	113	113	119	121
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	18	21	18	17	18	17				16	14
	50							37	27	43	34	
	75											
Peers	111	111	112	111	110	112	113	112	113	113	119	121
Return Rank (3yr)												

Sharpe Ratio Rank (3yr)												
Percentile Rank	25	17	24	18	16	23	17				19	15
	50							37	27	45	33	
	75											
Peers	111	111	112	111	110	112	113	112	113	113	119	121
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	14	18	17	13	14	14	11	10	16	18	16
	50											
	75											
Peers	107	108	108	106	106	107	107	108	108	107	107	108
Return Rank (5yr)												

Castle Rock Investment Review



CastleRock

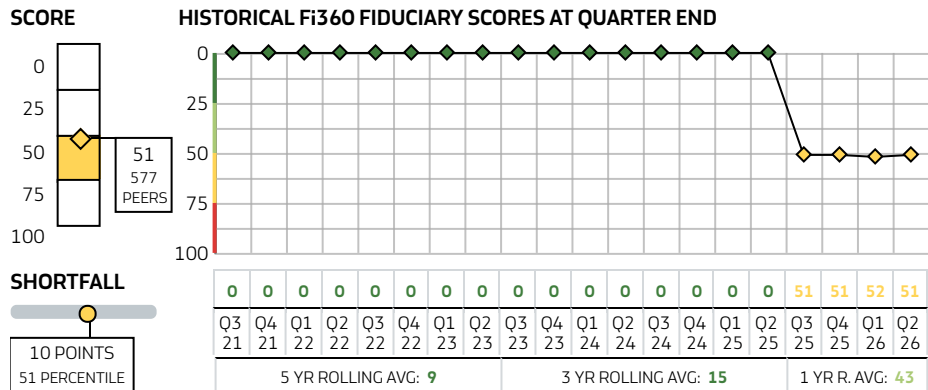
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD FEDERAL MONEY MARKET INVESTOR VMFXX MONEY MARKET TAXABLE MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Smith/D'Anjou	0.76 Years	Product: 377624.83 Million	Product: 7/13/1981 Share Class: 7/13/1981

Fi360 FIDUCIARY SCORE®



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	0.76 Years	10	>= 2 Years
Product Assets	377,624.83 Million	✓	>= 75 Million
Expense Ratio	0.11% (4th percentile)	✓	Top 75% of peer group
Alpha (3yr)	N/A	✓	Top 50% of peer group
Sharpe (3yr)	-2.07% (9th percentile)	✓	Top 50% of peer group
1yr Total Return	3.89% (6th percentile)	✓	Top 50% of peer group
3yr Total Return	4.66% (4th percentile)	✓	Top 50% of peer group
5yr Total Return	3.57% (4th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.11
Gross Expense Ratio	0.11
Mgmt. Fee	0.1
Initial Investment	3,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	0.29	0.89	1.79	3.89	4.66	3.57	2.31
Total Return (with load)	0.29	0.89	1.79	3.89	4.66	3.57	2.31
Percentile Rank				6	4	4	3
Number of Peers				642	576	543	446
Peer Group Median	0.26	0.84	1.69	3.68	4.44	3.35	2.06
+/- Best Fit Index	-	-0.01	-0.03	-0.07	-0.07	-0.07	-0.11

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BENCHMARK LEGEND

▲ Broad Index: USTREAS T-Bill Auction Ave 3 Mon ● Best-fit Index: Morningstar USD 1M Cash TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE	R-Squared	RANK	VALUE
3 YR	-	-	3 YR	-	-
5 YR	-	-	5 YR	-	-

Beta

● Measured Against Best-Fit Index

3 YR	5 YR	ALPHA	R-SQUARED	BETA
-	-	-0.08	79.33	0.75

VOLATILITY METRICS

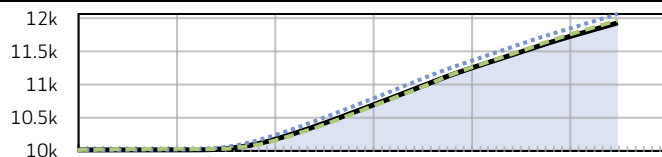
Standard Deviation	RANK	VALUE	Sharpe Ratio	RANK	VALUE
3 YR	32 (576 Peers)	0.2	3 YR	9 (576 Peers)	-2.07
5 YR	75 (543 Peers)	0.54	5 YR	10 (543 Peers)	-2.84

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GROWTH OF 10K



- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

2021	2022	2023	2024	2025	YTD
0.01%	1.55%	5.09%	5.23%	4.22%	1.79%
0.05%	2.14%	5.41%	5.28%	4.29%	1.88%
0.17%	1.21%	5.12%	5.47%	4.42%	1.82%
-	-	-	-	-	-

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

BOND SECTOR WEIGHTINGS

Government	42	Municipal Tax-exempt
Government	30.93	
Government related	11.07	Cash & Equivalents
Corporate	1.44	Other
Bank Loan	0	Future/Forward
Convertible	0.82	Option/Warrant
Corporate Bond	0.62	Swap
Preferred	0	CREDIT WEIGHTINGS
Securitized	0	AAA
Agency MBS	0	AA
Asset-Backed	0	A
Commercial MBS	0	BBB
Covered Bond	0	BB
Non-Agency Residential MBS	0	B
Municipal	0	Below B
		Not Rated

OF HOLDINGS
STOCKS: 0
TOP 10 HOLDINGS

Total

as of 5/31/2026

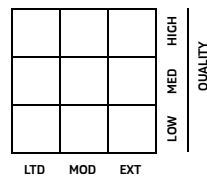
BONDS: 71

as of

0%

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



INTEREST-RATE SENSITIVITY

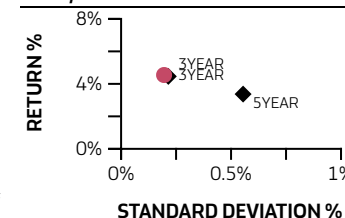
INVESTMENT STRATEGY

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. The adviser maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in U.S. government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

BENCHMARK LEGEND

- | | |
|--------------------------------|---|
| ◆ Investment: | Vanguard Federal Money
Market Investor |
| ▲ Broad Index: | USTREAS T-Bill Auction Ave 3
Mon |
| ■ Peer Group
Index: | ICE BofA USD 3M Dep OR CM
TR USD |
| ● Best-fit Index: | Morningstar USD 1M Cash TR
USD |

RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	4.66%	0.20%
5YR	3.57%	0.54%

	RETURN	STANDARD DEVIATION
3YR	4.73%	0.20%
5YR	3.64%	-

UP/DOWN CAPTURE RATIO

	UP	DOWN
3YR	97.87%	-
5YR	94.10%	-

Castle Rock Investment Review



Inv. Data as of 06/30/26. Holdings as of 06/30/26.

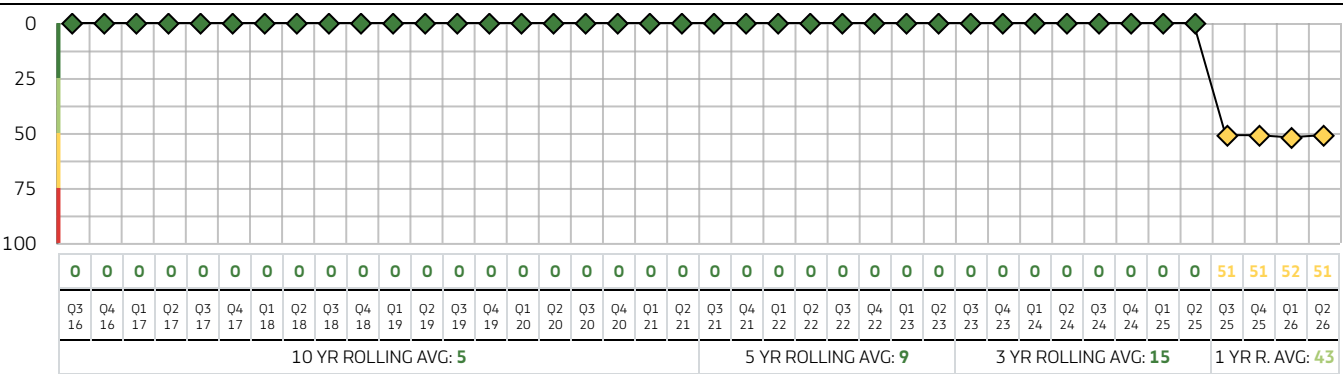
Castle Rock PEP

VANGUARD FEDERAL MONEY MARKET INVESTOR VMFXX MONEY MARKET TAXABLE MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	TM	TM	TM	TM	TM	TM	TM	TM	TM	TM	TM	TM
Mgr. Tenure	15.76	16.01	16.26	16.51	16.76	17.01	17.26	17.51	0.02	0.27	0.52	0.76
Net Assets	263.7B	284.5B	295.8B	303.4B	313.7B	325.5B	350.5B	355.7B	362.6B	373.4B	379.6B	377.6B
Composition	-	-	-	-	-	-	-	-	-	-	-	-
Style Drift	-	-	-	-	-	-	-	-	-	-	-	-

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	50	75									
Peers	598	603	616	615	614	623	628	635	651	653	665	684
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	50	75									
Peers	580	580	582	581	583	590	604	611	624	628	633	642
Return Rank (1yr)												

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	50	75									
Peers	-	-	-	-	-	-	-	-	-	-	-	-
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	50	75									
Peers	534	541	546	544	542	554	557	559	570	572	574	576
Return Rank (3yr)												

Sharpe Ratio Rank (3yr)												
Percentile Rank	25	50	75									
Peers	28											
	533	541	546	544	542	554	557	559	570	572	574	576
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	50	75									
Peers	503	502	504	505	502	511	513	514	528	538	542	543
Return Rank (5yr)												

Castle Rock Investment Review



CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

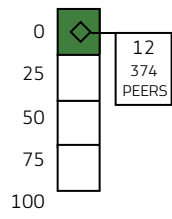
Castle Rock PEP

VANGUARD MID CAP INDEX ADMIRAL VIMAX MID-CAP BLEND MF

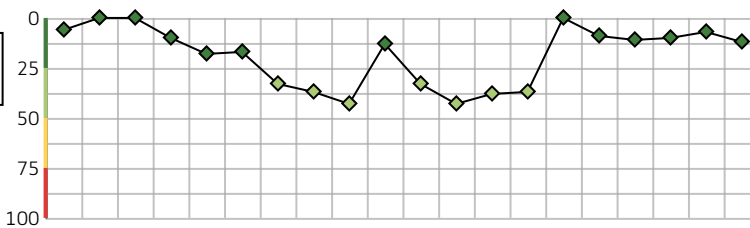
MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Choi/Narzikul	2.91 Years	Product: 221,700.59 Million	Product: 5/21/1998 Share Class: 11/12/2001

Fi360 FIDUCIARY SCORE®

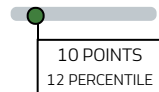
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



6	0	0	10	18	17	33	37	43	13	33	43	38	37	0	9	11	10	7	12
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 19					3 YR ROLLING AVG: 22					1 YR R. AVG: 8									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	2.91 Years	✓	>= 2 Years
Product Assets	221,700.59 Million	✓	>= 75 Million
Composition	97% US EQ	✓	>= 80.00% Allocation to US Equities
Style Drift	Mid Cap Blend	✓	Mid Cap Blend
Expense Ratio	0.05% (5th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-3.62% (46th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.74% (38th percentile)	✓	Top 50% of peer group
1yr Total Return	16.75% (75th percentile)	2.5	Top 50% of peer group
3yr Total Return	15.32% (47th percentile)	✓	Top 50% of peer group
5yr Total Return	7.94% (63rd percentile)	7.5	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.05
Gross Expense Ratio	0.05
Mgmt. Fee	0.04
Initial Investment	3,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	2.4	12.55	11.84	16.75	15.32	7.94	11.77
Total Return (with load)	2.4	12.55	11.84	16.75	15.32	7.94	11.77
Percentile Rank				75	47	63	31
Number of Peers				415	374	355	302
Peer Group Median	4.05	14.28	16	22.97	15.19	8.61	11.1
+/- Best Fit Index	-1.28	-3.49	-5.62	-6.19	-1.57	-1.28	-0.98

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: S&P 500 (TR) (1970)

● Best-fit Index: Morningstar US Mid Cap Mkt TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE	R-Squared	RANK	VALUE
3 YR	46 (374 Peers)	-3.62	3 YR	9 (374 Peers)	74.76
5 YR	70 (355 Peers)	-4.71	5 YR	4 (355 Peers)	84.9

Beta

3 YR	5 YR	ALPHA	R-SQUARED	BETA
0.95	0.99	3 YR	-0.99	98.94
				0.96

VOLATILITY METRICS

Standard Deviation	RANK	VALUE	Sharpe Ratio	RANK	VALUE
3 YR	24 (374 Peers)	14.34	3 YR	38 (374 Peers)	0.74
5 YR	37 (355 Peers)	17.04	5 YR	59 (355 Peers)	0.32

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Castle Rock Investment Review



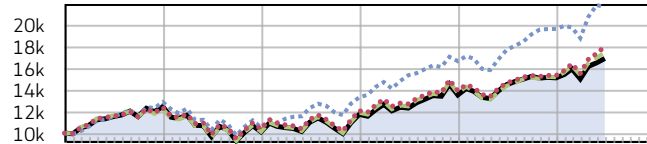
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD MID CAP INDEX ADMIRAL VIMAX MID-CAP BLEND MF

GROWTH OF 10K



Investment
Broad Index
Peer Group Index
Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	24.51%	-18.71%	15.98%	15.22%	11.67%	11.84%
Broad Index	28.71%	-18.11%	26.29%	25.02%	17.88%	10.21%
Peer Group Index	22.58%	-17.32%	17.23%	15.34%	10.60%	15.30%
Best-Fit Index	23.68%	-16.06%	16.24%	15.29%	10.12%	17.46%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

EQUITY SECTOR WEIGHTINGS

Cyclical	30.33%	US	98.29%
Basic Materials	3.92%	Canada	0.38%
Consumer Cyclical	9.14%	Latin America	0%
Financial Services	12.05%	Greater Europe	0.7%
Real Estate	5.22%	United Kingdom	0.32%
		Europe Developed	0.38%
Defensive	20.2%	Europe Emerging	0%
Consumer Defensive	4.76%	Africa/Middle East	0%
Healthcare	7.53%	Greater Asia	0.62%
Utilities	7.91%	Japan	0%
Sensitive	49.48%	Australasia	0%
Communication Services	2.8%	Asia Developed	0%
Energy	7.73%	Asia Emerging	0.62%
Industrials	17.99%	Other	0%
Technology	20.96%	Emerging Markets	0%
REGIONAL WEIGHTINGS		Other	0%
Americas	98.67%		

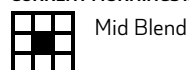
STYLE STATISTICS

PORTFOLIO WEIGHT %

1.02	4.13	8.24
27.29	38.41	19.58
0.22	0.29	0.25
VALUE	BLEND	GROWTH

● > 50%
● 25 - 50%
● 10 - 25%
● 0 - 10%

CURRENT MORNINGSTAR STYLE BOX™



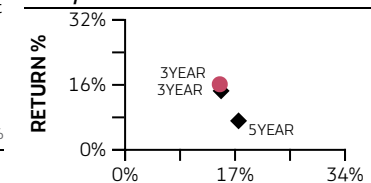
INVESTMENT STRATEGY

The investment seeks to track the performance of the CRSP U.S. Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP U.S. Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

BENCHMARK LEGEND

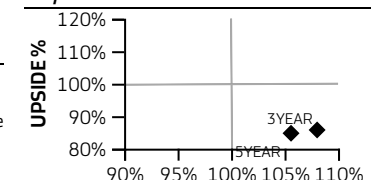
Investment: Vanguard Mid Cap Index Admiral
Broad Index: S&P 500 (TR) (1970)
Peer Group Index: Russell Mid Cap TR USD
Best-fit Index: Morningstar US Mid Cap Mkt TR USD

RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment	0.87%	0.87%
3Y	15.32%	14.34%
5Y	7.94%	17.04%
Best-Fit Index	0.8%	0.8%
3Y	16.89%	14.79%
5Y	9.22%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment	87.06%	107.65%
3Y	87.06%	107.65%
5Y	86.05%	105.21%

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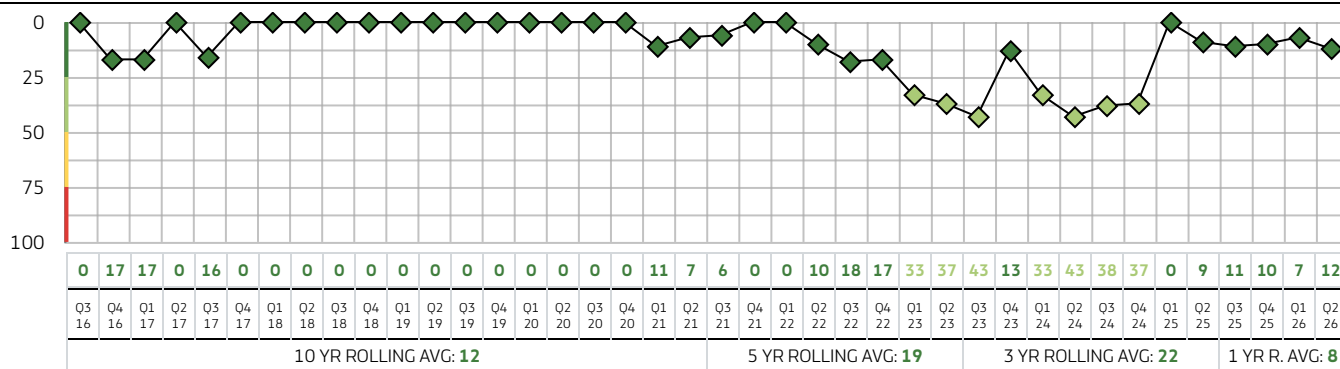


VANGUARD MID CAP INDEX ADMIRAL **VIMAX** **MID-CAP BLEND** **MF**

Fi360 FIDUCIARY SCORES AT QUARTER END

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
		5	5	5	5	4	5	5	5	5	6	6	5
Percentile Rank	25												
	50												
	75												
	Peers	431	435	438	442	461	436	439	440	434	433	428	424
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25							9	7	13	24		
	50		50			31	36						
	75	64		71	63							63	75
	Peers	420	422	425	427	427	404	411	415	426	420	417	415
		Return Rank (1yr)											

		Alpha Rank - Primary Benchmark (3yr)																				
Percentile Rank	25															24	21	24				
	50																					
	75		73	68	70	68	72													35		46
	Peers	390	392	398	401	406	379	386	386	381	378	375	374									
Percentile Rank	25	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2			24	22					
	50	23	23	24	24	24	24	25	25	25	25	25	26					26				
	75																					
	Peers	390	392	398	401	406	379	386	386	381	378	375	374									
		Return Rank (3yr)																				

		Sharpe Ratio Rank (3yr)															
Percentile Rank	25												18	13	19		
	50									34						31	36
	75	75	66	59	62	62	71										
	Peers	390	392	398	401	406	379	386	386	381	378	378	374				
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26				
	50																
	75	27	30	50	47	45	45	43	45			45					
	Peers	364	373	370	373	374	355	361	367	359	51	52		63			
		Return Rank (5yr)															

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Castle Rock Investment Review



CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

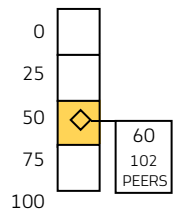
Castle Rock PEP

VANGUARD TARGET RETIREMENT 2020 FUND VTWNX TARGET-DATE 2020 MF

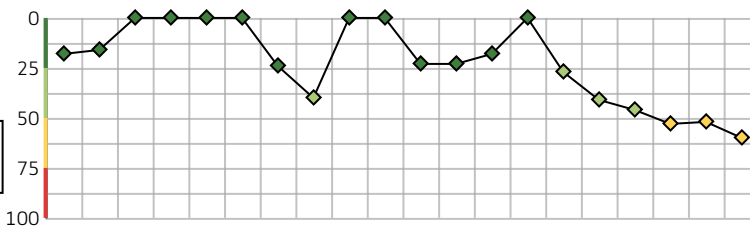
MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 34738.19 Million	Product: 6/7/2006 Share Class: 6/7/2006

Fi360 FIDUCIARY SCORE®

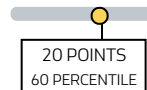
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



18	16	0	0	0	0	24	40	0	0	23	23	18	0	27	41	46	53	52	60
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 22					3 YR ROLLING AVG: 28					1 YR R. AVG: 49									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	34,738.19 Million	✓	>= 75 Million
Expense Ratio	0.08% (4th percentile)	✓	Top 75% of peer group
Alpha (3yr)	-0.42% (32nd percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.78% (36th percentile)	✓	Top 50% of peer group
1yr Total Return	10.65% (83rd percentile)	5	Top 50% of peer group
3yr Total Return	10.04% (76th percentile)	7.5	Top 50% of peer group
5yr Total Return	4.64% (70th percentile)	7.5	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	0.03	5.38	4.88	10.65	10.04	4.64	6.99
Total Return (with load)	0.03	5.38	4.88	10.65	10.04	4.64	6.99
Percentile Rank				83	76	70	56
Number of Peers				102	102	92	73
Peer Group Median	0.09	6.33	5.92	12.31	10.58	4.78	7.05
+/- Best Fit Index	0.2	-1.16	-0.54	-1.03	-0.25	0.5	0.35

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BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2020 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	—●—	32 (102 Peers)	-0.42	3 YR	—●—	51 (102 Peers)	97.67
5 YR	—●—	53 (92 Peers)	-1.01	5 YR	—●—	72 (92 Peers)	97.24

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	0.70	0.77	3 YR	0.62	99.62	0.83

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	—●—	11 (102 Peers)	6.6	3 YR	—●—	36 (102 Peers)	0.78
5 YR	—●—	13 (92 Peers)	8.62	5 YR	—●—	55 (92 Peers)	0.14

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Castle Rock Investment Review



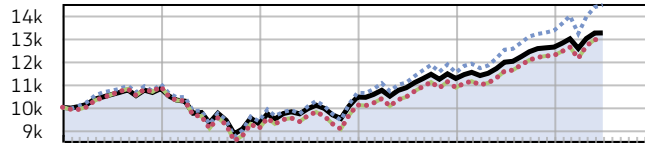
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2020 FUND VTWNX TARGET-DATE 2020 MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	8.17%	-14.15%	12.51%	7.75%	12.15%	4.88%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	9.04%	-16.77%	11.31%	7.50%	12.93%	5.43%
Best-Fit Index	9.04%	-16.77%	11.31%	7.50%	12.93%	5.43%

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	63.94%
US	59.91%
Canada	3.18%
Latin America	0.85%
Greater Europe	15.89%
United Kingdom	3.17%
Europe Developed	11.02%
Europe Emerging	0.33%
Africa/Middle East	1.37%

Greater Asia	20.17%
Japan	6.06%
Australasia	1.7%

Asia Developed	7.29%
Asia Emerging	5.12%

Other	0%
Emerging Markets	0%
Other	0%

CREDIT WEIGHTINGS

AAA	68.14
AA	5.71
A	14.99
BBB	10.59
BB	0
B	0
Below B	0
Not Rated	0.57

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Shrt-Term Infl-Prot Sec Idx Adm	14.81%
Vanguard Total Bond Market II Idx Inv	35.19%
Vanguard Total Intl Bd II Idx Instl	14.83%
Vanguard Total Intl Stock Index Inv	13.99%
Vanguard Total Stock Mkt Idx Instl Pls	20.5%

Total

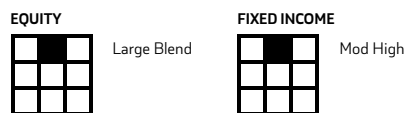
BONDS: 0

as of 7/6/2026

99.32%

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	5.2 years
Avg Eff Maturity	6.9 years

INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2020 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

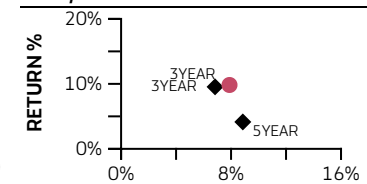
This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

BENCHMARK LEGEND

- Investment:** Vanguard Target Retirement 2020 Fund
- Broad Index:** Morningstar Mod Tgt Risk TR USD
- Peer Group Index:** Morningstar Lifetime Mod 2020 TR USD
- Best-fit Index:** Morningstar Lifetime Mod 2020 TR USD

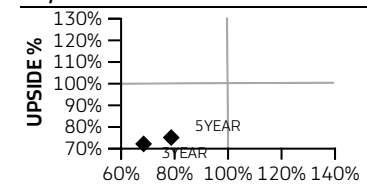
RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment		
3YR	10.04%	6.60%
5YR	4.64%	8.62%

	RETURN	STANDARD DEVIATION
Best-Fit Index		
3YR	10.29%	7.96%
5YR	4.14%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	73.70%	67.21%
5YR	76.63%	77.53%

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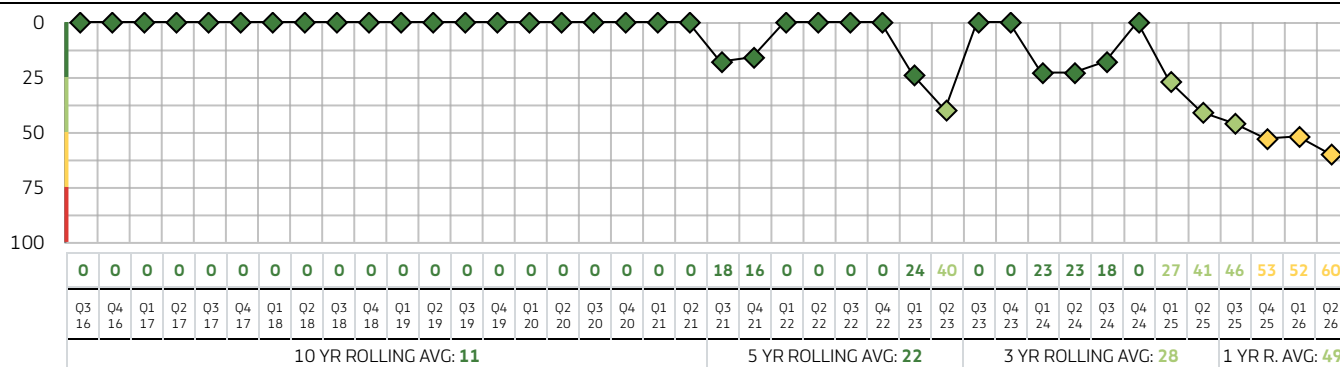


VANGUARD TARGET RETIREMENT 2020 FUND VTWNX TARGET-DATE 2020 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
		2	2	2	2	3	3	3	4	4	4	4	
Percentile Rank	25												
	50												
	75												
	Peers	155	154	149	146	147	144	134	111	106	106	107	102
Percentile Rank	25							23					
	50	34	26				42		33	41			
	75			56	52	74					75	68	
	Peers	146	145	140	146	147	144	134	111	106	106	107	102
		Return Rank (1Yr)											

		Alpha Rank - Primary Benchmark (3yr)											
Percentile Rank	25											19	
	50	48	44	49	43	39	32	33	34	28		28	32
	75												
	Peers	139	138	138	136	139	135	126	103	98	98	99	102
Percentile Rank	25	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	50	23	23	24	24	24	24	25	25	25	25	26	26
	75												
	Peers	139	138	138	136	139	135	126	103	98	98	99	102
Percentile Rank	25	45	42	48	41	40	34	34					
	50								55	55	51	59	
	75												76
	Peers	139	138	138	136	139	135	126	103	98	98	99	102
		Return Rank (3yr)											

		Sharpe Ratio Rank (3yr)											
Percentile Rank	25										18		
	50	48	42	49	41	40	31	33	33	27		27	36
	75												
Peers		139	138	138	136	139	135	126	103	98	98	99	102
Percentile Rank	25												
	50	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
	75												
Peers		139	138	133	131	132	128	119	101	96	96	97	92
		Return Rank (5yr)											

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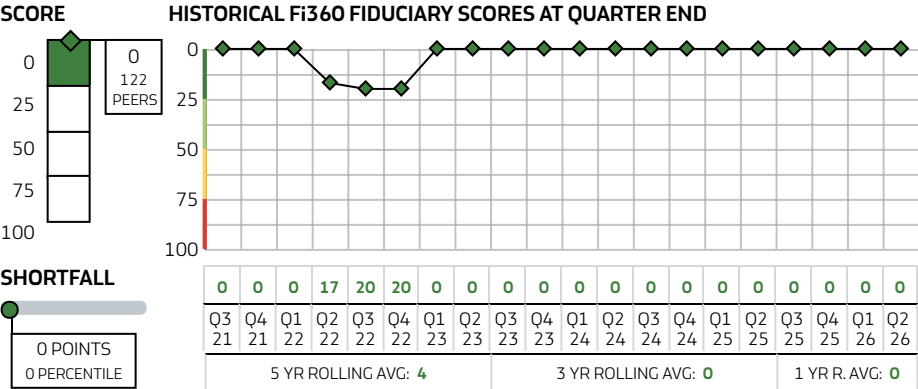
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VANGUARD TARGET RETIREMENT 2025 FUND VTTVX TARGET-DATE 2025 MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 76936.16 Million	Product: 10/27/2003 Share Class: 10/27/2003

Fi360 FIDUCIARY SCORE®



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	76,936.16 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	0.44% (6th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.90% (5th percentile)	✓	Top 50% of peer group
1yr Total Return	13.63% (42nd percentile)	✓	Top 50% of peer group
3yr Total Return	12.13% (17th percentile)	✓	Top 50% of peer group
5yr Total Return	5.84% (13th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.05	7.22	6.42	13.63	12.13	5.84	8.17
Total Return (with load)	-0.05	7.22	6.42	13.63	12.13	5.84	8.17
Percentile Rank				42	17	13	22
Number of Peers				124	122	112	90
Peer Group Median	0.13	6.96	6.24	12.95	11.28	5.23	7.83
+/- Best Fit Index	0.12	-1.07	-0.37	-0.61	0.1	0.68	0.04

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2030 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE	R-Squared	RANK	VALUE
3 YR	6 (122 Peers)	0.44	3 YR	20 (122 Peers)	98.17
5 YR	14 (112 Peers)	-0.12	5 YR	38 (112 Peers)	98.06

Beta

	3 YR	5 YR	Alpha	R-Squared	Beta
	0.84	0.90	3 YR	1.11	99.6
					0.84

VOLATILITY METRICS

Standard Deviation	RANK	VALUE	Sharpe Ratio	RANK	VALUE
3 YR	53 (122 Peers)	7.91	3 YR	5 (122 Peers)	0.9
5 YR	63 (112 Peers)	10.09	5 YR	11 (112 Peers)	0.25

Castle Rock Investment Review



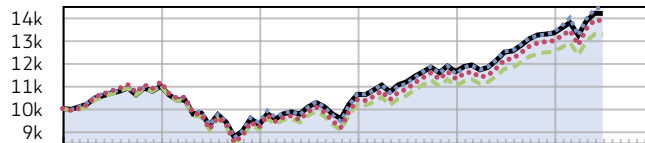
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2025 FUND VTTVX TARGET-DATE 2025 MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	9.80%	-15.55%	14.55%	9.44%	14.60%	6.42%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	10.10%	-17.58%	12.15%	7.97%	13.72%	6.01%
Best-Fit Index	11.69%	-17.94%	13.33%	8.83%	14.79%	6.80%

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.3%
US	60.31%
Canada	3.15%
Latin America	0.84%
Greater Europe	15.72%
United Kingdom	3.13%
Europe Developed	10.92%
Europe Emerging	0.32%
Africa/Middle East	1.35%
Greater Asia	19.97%
Japan	6%
Australasia	1.69%

Asia Developed	7.21%
Asia Emerging	5.07%
Other	0%
Emerging Markets	0%
Other	0%
CREDIT WEIGHTINGS	
AAA	65.69
AA	6.15
A	16.14
BBB	11.41
BB	0
B	0
Below B	0
Not Rated	0.61

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Shrt-Term Infl-Prot Sec Idx Adm
Vanguard Total Bond Market II Idx Inv
Vanguard Total Intl Bd II Idx Instl
Vanguard Total Intl Stock Index Inv
Vanguard Total Stock Mkt Idx Instl Pls

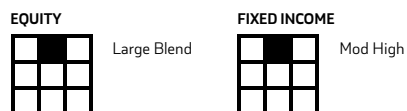
Total

BONDS: 0

as of 7/6/2026

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	5.42 years
Avg Eff Maturity	7.24 years

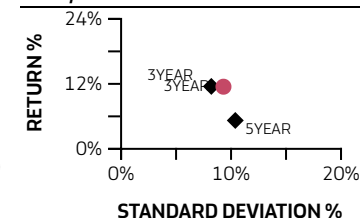
This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

BENCHMARK LEGEND

- Investment:** Vanguard Target Retirement 2025 Fund
- Broad Index:** Morningstar Mod Tgt Risk TR USD
- Peer Group Index:** Morningstar Lifetime Mod 2025 TR USD
- Best-fit Index:** Morningstar Lifetime Mod 2030 TR USD

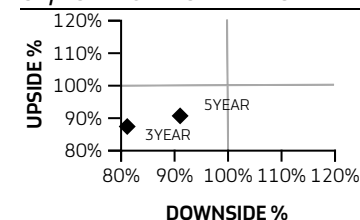
RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment		
3YR	12.13%	7.91%
5YR	5.84%	10.09%

	RETURN	STANDARD DEVIATION
Best-Fit Index		
3YR	12.03%	9.40%
5YR	5.16%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	88.43%	80.54%
5YR	91.70%	90.43%

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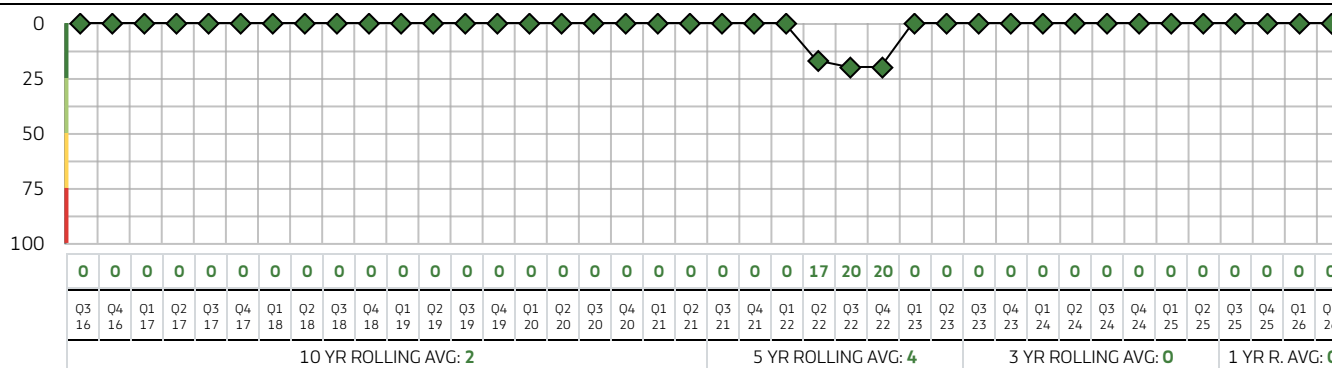


VANGUARD TARGET RETIREMENT 2025 FUND VTTVX TARGET-DATE 2025 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
Percentile Rank	25		2	2	2	2	2	3	3	3	3	3	3
	50												
	75												
Peers		219	219	215	211	210	195	178	171	137	137	138	124
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25		7	5	11	18	24	8	20	7	2	24	15
	50												42
	75												
Peers		210	209	209	203	208	207	193	178	171	137	137	138
		Return Rank (1yr)											

[illegible]

		Sharpe Ratio Rank (3yr)											
		25	18	22	17	16	9	13	8	4	2	2	1
Percentile Rank	25												
	50												
	75												
	Peers	203	202	201	198	199	185	168	161	127	128	128	123
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	17	21	24	22	24	18		15	12	16	13	1
	50							28					
	75												
	Peers	191	190	184	181	181	177	161	154	120	120	126	113
		Return Rank (5yr)											

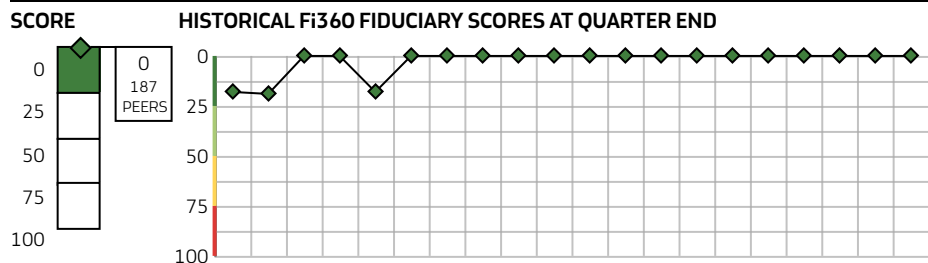
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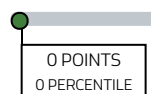


VANGUARD TARGET RETIREMENT 2030 FUND VTHRX TARGET-DATE 2030 MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 115369.43 Million	Product: 6/7/2006 Share Class: 6/7/2006

Fi360 FIDUCIARY SCORE®

SHORTFALL



18	19	0	0	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 3								3 YR ROLLING AVG: 0								1 YR R. AVG: 0			

Criteria	Investment	Shortfall	Minimum Criteria
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	115,369.43 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	1.01% (8th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.96% (5th percentile)	✓	Top 50% of peer group
1yr Total Return	15.90% (24th percentile)	✓	Top 50% of peer group
3yr Total Return	13.62% (11th percentile)	✓	Top 50% of peer group
5yr Total Return	6.78% (7th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio		0.08
Gross Expense Ratio		0.08
Initial Investment		1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.04	8.71	7.58	15.9	13.62	6.78	9.11
Total Return (with load)	-0.04	8.71	7.58	15.9	13.62	6.78	9.11
Percentile Rank				24	11	7	18
Number of Peers				190	187	177	142
Peer Group Median	0.16	7.81	6.84	13.83	12.42	5.83	8.45
+/- Best Fit Index	0.15	-0.96	-0.32	-0.43	0.06	0.5	-0.08

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BENCHMARK LEGEND

▲ **Broad Index:** Morningstar Mod Tgt Risk TR USD ● **Best-fit Index:** Morningstar Lifetime Mod 2035 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha			R-Squared				
		RANK	VALUE			RANK	VALUE
3 YR		8 (187 Peers)	1.01	3 YR		24 (187 Peers)	97.75
5 YR		8 (177 Peers)	0.6	5 YR		26 (177 Peers)	98.14

Beta

- **Measured Against Best-Fit Index**

3 YR	5 YR		ALPHA	R-SQUARED	BETA
0.95	1.00	3 YR	1.05	99.59	0.87

VOLATILITY METRICS

Standard Deviation			Sharpe Ratio		
	RANK	VALUE		RANK	VALUE
3 YR	 60 (187 Peers)	8.94	3 YR	 5 (187 Peers)	0.96
5 YR	 58 (177 Peers)	11.14	5 YR	 8 (177 Peers)	0.31

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Castle Rock Investment Review



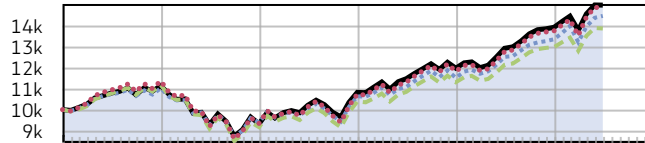
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2030 FUND VTHRX TARGET-DATE 2030 MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	11.38%	-16.27%	16.03%	10.64%	16.24%	7.58%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	11.69%	-17.94%	13.33%	8.83%	14.79%	6.80%
Best-Fit Index	13.63%	-17.75%	14.84%	10.18%	16.27%	7.91%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.21%
US	60.2%
Canada	3.16%
Latin America	0.85%
Greater Europe	15.77%
United Kingdom	3.14%
Europe Developed	10.95%
Europe Emerging	0.32%
Africa/Middle East	1.36%
Greater Asia	20.02%
Japan	6.02%
Australasia	1.69%

Asia Developed	7.23%
Asia Emerging	5.08%

Other	0%
Emerging Markets	0%
Other	0%

CREDIT WEIGHTINGS

AAA	59.59
AA	7.24
A	19.02
BBB	13.44
BB	0
B	0
Below B	0
Not Rated	0.71

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Shrt-Term Infl-Prot Sec Idx Adm	0.88%
Vanguard Total Bond Market II Idx Inv	27.28%
Vanguard Total Intl Bd II Idx Insl	11.49%
Vanguard Total Intl Stock Index Inv	24.04%
Vanguard Total Stock Mkt Idx Instl Pls	35.65%

Total

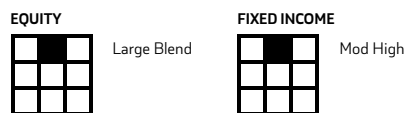
BONDS: 0

as of 7/6/2026

	0.88%
	27.28%
	11.49%
	24.04%
	35.65%
Total	99.34%

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	5.96 years
Avg Eff Maturity	8.1 years

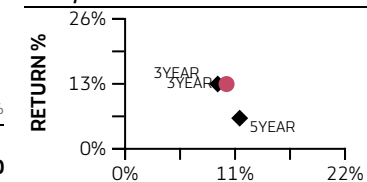
INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2030 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

BENCHMARK LEGEND

Investment:	Vanguard Target Retirement 2030 Fund
Broad Index:	Morningstar Mod Tgt Risk TR USD
Peer Group Index:	Morningstar Lifetime Mod 2030 TR USD
Best-fit Index:	Morningstar Lifetime Mod 2035 TR USD

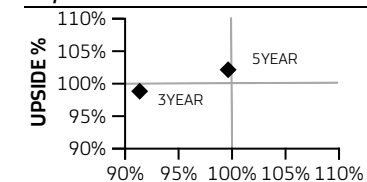
RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment		
3YR	13.62%	8.94%
5YR	6.78%	11.14%

	RETURN	STANDARD DEVIATION
Best-Fit Index		
3YR	13.56%	10.25%
5YR	6.28%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	99.33%	91.06%
5YR	102.64%	99.33%

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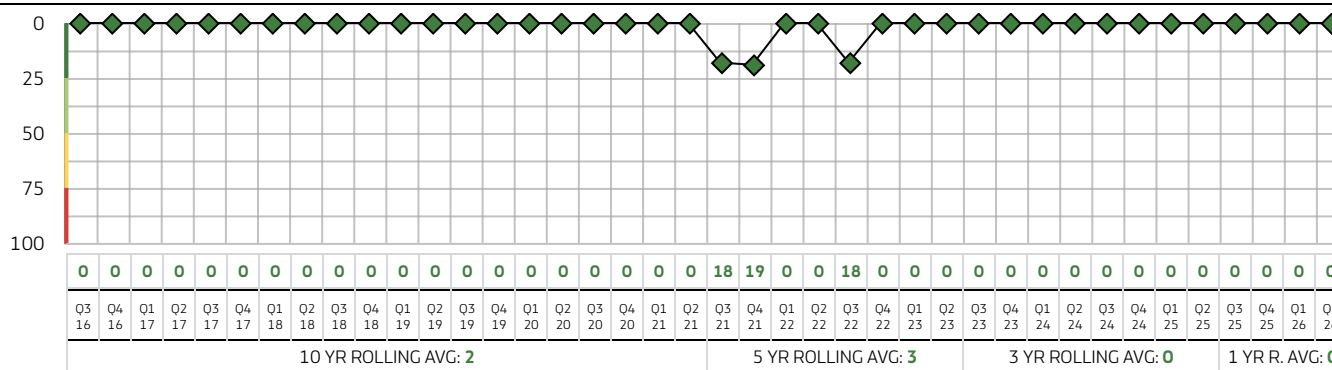


VANGUARD TARGET RETIREMENT 2030 FUND VTHRX TARGET-DATE 2030 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
		2	2	2	2	2	2	2	3	3	3	3	3
Percentile Rank	25												
	50												
	75												
	Peers	222	222	216	213	213	211	201	199	194	190	195	190
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	9	7	18	25	21	13	21	7	1	11	9	24
	50												
	75												
	Peers	212	212	206	211	210	209	199	199	194	194	195	190
		Return Rank (1yr)											

		Alpha Rank - Primary Benchmark (3yr)											
Percentile Rank	25					18	12	18	12	6	4	6	8
	50	36	31	29	26								
	75												
	Peers	205	204	203	200	201	199	190	188	183	184	187	
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
	50					20	15	21	6	3	3	5	11
	75	35	34	31	28								
	Peers	205	204	203	200	201	199	190	188	183	184	187	
		Return Rank (3yr)											

		Sharpe Ratio Rank (3yr)											
		1	2	3	4	5	6	7	8	9	10	11	12
Percentile Rank	25				23	19	14	15	12	6	4	5	1
	50	35	32	29									
	75												
	Peers	205	204	203	200	201	199	190	188	183	183	184	187
Percentile Rank	25	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	23	23	24	24	24	24	24	25	25	25	26	26	27
	75												
	Peers	186	185	179	177	181	186	178	176	176	176	182	177
		Return Rank (5yr)											

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Castle Rock Investment Review



CastleRock

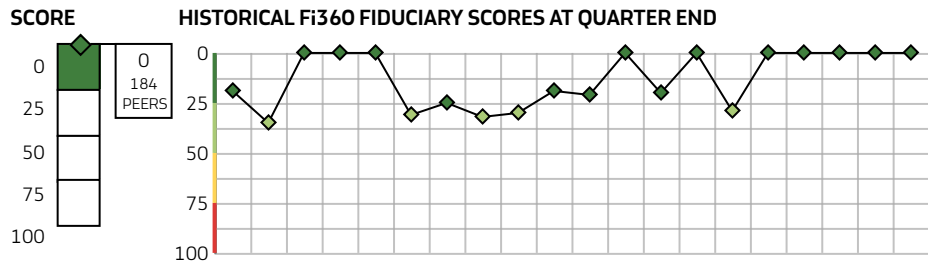
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

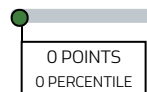
VANGUARD TARGET RETIREMENT 2035 FUND VTTHX TARGET-DATE 2035 MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 130038.97 Million	Product: 10/27/2003 Share Class: 10/27/2003

Fi360 FIDUCIARY SCORE®



SHORTFALL



19	35	0	0	0	31	25	32	30	19	21	0	20	0	29	0	0	0	0	0
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 14					3 YR ROLLING AVG: 11					1 YR R. AVG: 0									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	130,038.97 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	1.63% (17th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.01% (13th percentile)	✓	Top 50% of peer group
1yr Total Return	17.63% (33rd percentile)	✓	Top 50% of peer group
3yr Total Return	14.83% (21st percentile)	✓	Top 50% of peer group
5yr Total Return	7.61% (17th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.1	9.75	8.51	17.63	14.83	7.61	9.98
Total Return (with load)	-0.1	9.75	8.51	17.63	14.83	7.61	9.98
Percentile Rank				33	21	17	29
Number of Peers				185	184	174	141
Peer Group Median	0.21	9.47	8.19	16.31	14.17	6.98	9.6
+/- Best Fit Index	0.11	-1.53	-0.71	-1.19	-0.48	0.05	-0.21

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2040 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	●	17 (184 Peers)	1.63	3 YR	●	32 (184 Peers)	97.04
5 YR	●	17 (174 Peers)	1.28	5 YR	●	18 (174 Peers)	97.85

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.01	1.07	3 YR	0.85	99.62	0.86

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	●	45 (184 Peers)	9.58	3 YR	●	13 (184 Peers)	1.01
5 YR	●	40 (174 Peers)	11.91	5 YR	●	11 (174 Peers)	0.37

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Castle Rock Investment Review



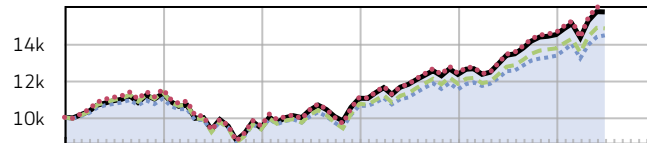
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2035 FUND VTTHX TARGET-DATE 2035 MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	12.96%	-16.62%	17.14%	11.78%	17.54%	8.51%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	13.63%	-17.75%	14.84%	10.18%	16.27%	7.91%
Best-Fit Index	15.35%	-17.37%	16.34%	11.70%	18.00%	9.22%

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.21%
US	60.21%
Canada	3.16%
Latin America	0.84%
Greater Europe	15.77%
United Kingdom	3.14%
Europe Developed	10.95%
Europe Emerging	0.32%
Africa/Middle East	1.36%
Greater Asia	20.02%
Japan	6.02%
Australasia	1.69%

Asia Developed	7.23%
Asia Emerging	5.08%
Other	0%
Emerging Markets	0%
Other	0%
CREDIT WEIGHTINGS	
AAA	58.9
AA	7.34
A	19.33
BBB	13.71
BB	0
B	0
Below B	0
Not Rated	0.71

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Total Bond Market II Idx Inv	22.49%
Vanguard Total Intl Bd II Idx Instl	9.25%
Vanguard Total Intl Stock Index Inv	27.21%
Vanguard Total Stock Mkt Idx Instl Pls	40.37%

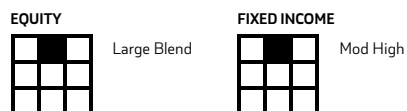
Total

BONDS: 0

as of 7/6/2026

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	6.04 years
Avg Eff Maturity	8.22 years

INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2035 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

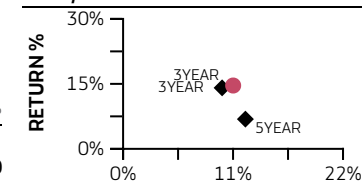
This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

BENCHMARK LEGEND

- Investment:** Vanguard Target Retirement 2035 Fund
- Broad Index:** Morningstar Mod Tgt Risk TR USD
- Peer Group Index:** Morningstar Lifetime Mod 2035 TR USD
- Best-fit Index:** Morningstar Lifetime Mod 2040 TR USD

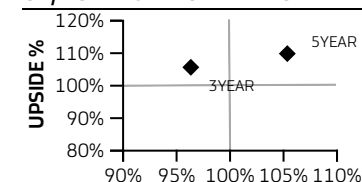
RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	14.83%	9.58%
5YR	7.61%	11.91%

	RETURN	STANDARD DEVIATION
3YR	15.31%	11.11%
5YR	7.56%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
3YR	106.66%	96.03%
5YR	110.86%	105.05%

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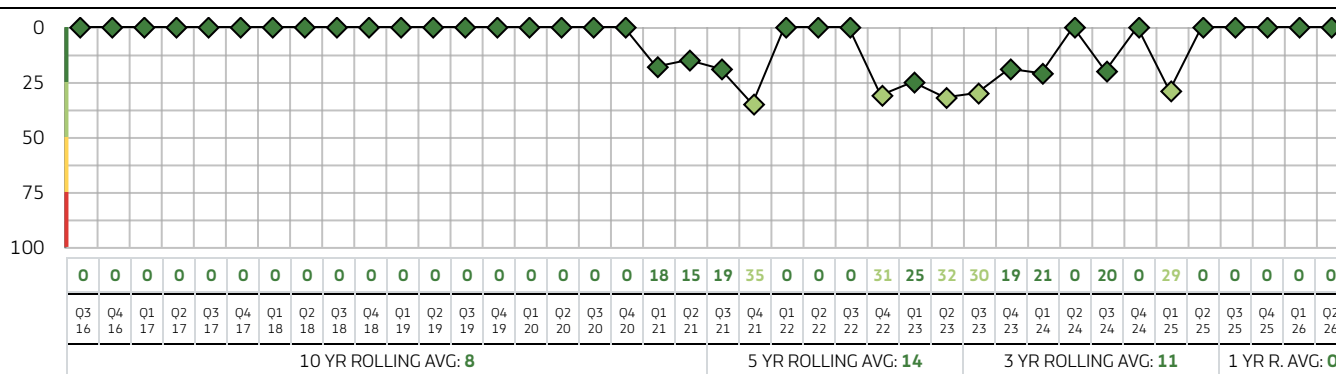


VANGUARD TARGET RETIREMENT 2035 FUND VTTHX TARGET-DATE 2035 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
Percentile Rank	25	2	2	2	2	2	2	3	3	3	3	3	3
	50												
	75												
	Peers	218	218	212	208	207	205	196	194	189	185	190	185
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25							16	8	2	14	10	
	50	28	26		47		26						33
	75			52		57							
	Peers	203	208	202	207	206	205	196	194	189	189	190	185
		Return Rank (1yr)											

		Alpha Rank - Primary Benchmark (3yr)														
Percentile Rank	Peers	25						21		23	15	12	14	17		
		50			46	41	32		29							
		75	60	51												
		Peers	196	195	194	192	193	191	182		180	175	180	181	184	
Percentile Rank	Peers	25	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
		50	23	23	24	24	24	24	25	25	25	25	26	26		
		75														
		Peers	196	195	194	192	193	191	182		180	175	180	181	184	
Percentile Rank	Peers	25						20		28	29		18	20	21	
		50		46	43	37	31									
		75	58													
		Peers	196	195	194	192	193	191	182		180	175	180	181	184	
		Return Rank (3yr)														

		Sharpe Ratio Rank (3yr)											
						20	22	22	12	9	11	13	
Percentile Rank	25												
	50	48	39	40	37	29							
	75												
Peers		196	195	194	192	193	191	182	180	175	181	184	
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	
Percentile Rank	25										23	20	
	50	34	45	46	43	45	38		45	36		1	
	75							59					
Peers		185	184	178	176	175	180	172	170	168	174	176	
		Return Rank (5yr)											

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Castle Rock Investment Review



CastleRock

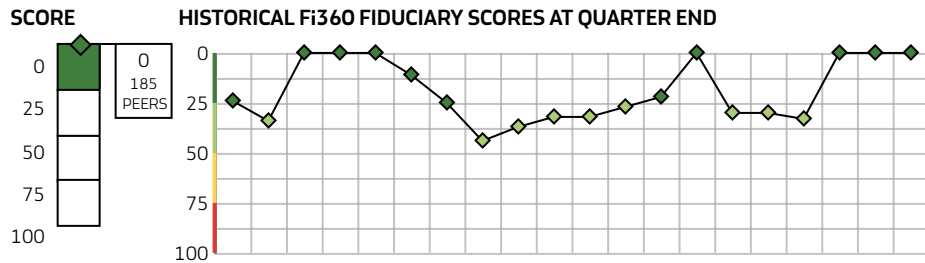
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

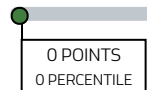
VANGUARD TARGET RETIREMENT 2040 FUND VFORX TARGET-DATE 2040 MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 120297.93 Million	Product: 6/7/2006 Share Class: 6/7/2006

Fi360 FIDUCIARY SCORE®



SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	120,297.93 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	2.26% (30th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.06% (18th percentile)	✓	Top 50% of peer group
1yr Total Return	19.33% (42nd percentile)	✓	Top 50% of peer group
3yr Total Return	16.04% (44th percentile)	✓	Top 50% of peer group
5yr Total Return	8.42% (36th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.13	10.72	9.39	19.33	16.04	8.42	10.83
Total Return (with load)	-0.13	10.72	9.39	19.33	16.04	8.42	10.83
Percentile Rank				42	44	36	33
Number of Peers				188	185	175	142
Peer Group Median	0.27	11.01	9.39	18.75	15.86	8.09	10.52
+/- Best Fit Index	0.1	-1.96	-1	-1.73	-0.73	-0.16	-0.04

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BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2045 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	—	30 (185 Peers)	2.26	3 YR	—	19 (185 Peers)	96.11
5 YR	—	35 (175 Peers)	1.94	5 YR	—	13 (175 Peers)	97.36

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.07	1.13	3 YR	0.8	99.52	0.86

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	—	19 (185 Peers)	10.21	3 YR	—	18 (185 Peers)	1.06
5 YR	—	25 (175 Peers)	12.67	5 YR	—	31 (175 Peers)	0.41

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Castle Rock Investment Review



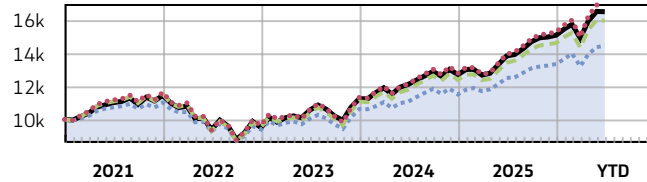
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2040 FUND VFORX TARGET-DATE 2040 MF

GROWTH OF 10K



Investment
Broad Index
Peer Group Index
Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	14.56%	-16.98%	18.34%	12.88%	18.76%	9.39%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	15.35%	-17.37%	16.34%	11.70%	18.00%	9.22%
Best-Fit Index	16.36%	-17.06%	17.39%	12.86%	19.53%	10.39%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.33%
US	60.35%
Canada	3.14%
Latin America	0.84%
Greater Europe	15.7%
United Kingdom	3.13%
Europe Developed	10.9%
Europe Emerging	0.32%
Africa/Middle East	1.35%
Greater Asia	19.96%
Japan	6%
Australasia	1.69%

Asia Developed	7.21%
Asia Emerging	5.06%

Other	0%
Emerging Markets	0%
Other	0%

CREDIT WEIGHTINGS

AAA	59.06
AA	7.3
A	19.25
BBB	13.69
BB	0
B	0
Below B	0
Not Rated	0.7

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Total Bond Market II Idx Inv	17.29%
Vanguard Total Intl Bd II Idx Instl	7.01%
Vanguard Total Intl Stock Index Inv	30.13%
Vanguard Total Stock Mkt Idx Instl Pls	44.97%

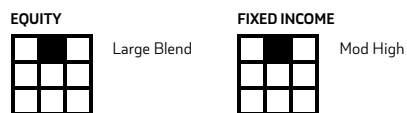
Total

BONDS: 0

as of 7/6/2026

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	6.03 years
Avg Eff Maturity	8.22 years

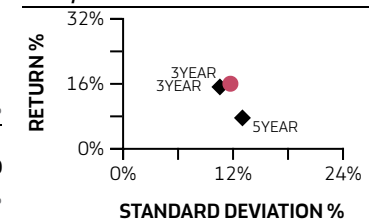
INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2040 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

BENCHMARK LEGEND

Investment:	Vanguard Target Retirement 2040 Fund
Broad Index:	Morningstar Mod Tgt Risk TR USD
Peer Group Index:	Morningstar Lifetime Mod 2040 TR USD
Best-fit Index:	Morningstar Lifetime Mod 2045 TR USD

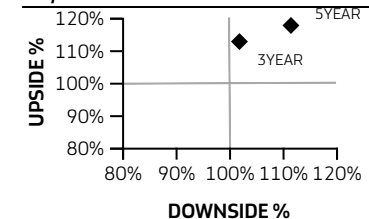
RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment		
3YR	16.04%	10.21%
5YR	8.42%	12.67%

	RETURN	STANDARD DEVIATION
Best-Fit Index		
3YR	16.77%	11.82%
5YR	8.58%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	113.96%	101.15%
5YR	118.92%	110.78%

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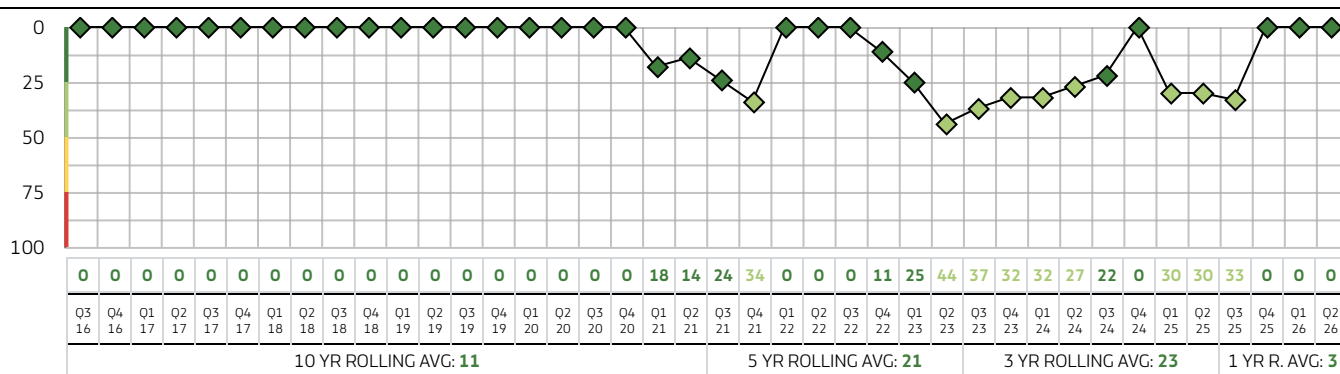


VANGUARD TARGET RETIREMENT 2040 FUND VFORX TARGET-DATE 2040 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
		2	2	2	2	2	3	3	3	3	3	3	
Percentile Rank	25												
	50												
	75												
	Peers	216	216	209	207	207	205	196	194	187	183	188	
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	
												Q2 26	
Percentile Rank	25							14	16	21		24	
	50	44	44				47				28	42	
	75			73	63	68							
	Peers	207	206	199	205	204	203	194	194	187	187	188	
		Return Rank (1yr)											

		Alpha Rank - Primary Benchmark (3yr)											
Percentile Rank	25					50	37	42	40	28	26	28	30
	50	64	60	60	59								
	75												
	Peers	199	198	197	195	196	194	185	183	176	177	185	
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
	50				47	46	27	39	46	41	37	34	44
	75	61	57	56									
	Peers	199	198	197	195	196	194	185	183	176	177	185	
		Return Rank (3yr)											

		Sharpe Ratio Rank (3yr)																
Percentile Rank	25														16	14	17	18
	50			47	45	35	27	32	27									
	75	60	55															
	Peers	199	198	197	195	196	194	185	183	176	176	177	185					
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26					
	50	35	45	49	49	50	49								44	35	36	
	75								65	57	52							
	Peers	186	185	179	177	176	181	173	171	169	169	169	175	175				
		Return Rank (5yr)																

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Castle Rock Investment Review



CastleRock

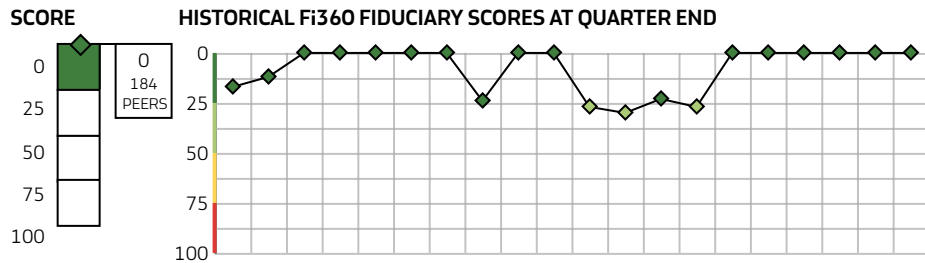
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

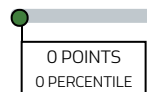
VANGUARD TARGET RETIREMENT 2045 FUND VTIVX TARGET-DATE 2045 MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 121685.91 Million	Product: 10/27/2003 Share Class: 10/27/2003

Fi360 FIDUCIARY SCORE®



SHORTFALL



17	12	0	0	0	0	0	0	24	0	0	27	30	23	27	0	0	0	0	0	0
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26	
5 YR ROLLING AVG: 9								3 YR ROLLING AVG: 9								1 YR R. AVG: 0				

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	121,685.91 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	2.81% (30th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.09% (19th percentile)	✓	Top 50% of peer group
1yr Total Return	21.03% (43rd percentile)	✓	Top 50% of peer group
3yr Total Return	17.17% (47th percentile)	✓	Top 50% of peer group
5yr Total Return	9.20% (38th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.18	11.69	10.25	21.03	17.17	9.2	11.54
Total Return (with load)	-0.18	11.69	10.25	21.03	17.17	9.2	11.54
Percentile Rank				43	47	38	29
Number of Peers				185	184	174	141
Peer Group Median	0.33	12.1	10.49	20.75	17.09	8.92	11.14
+/- Best Fit Index	0.05	-0.99	-0.14	-0.03	0.4	0.62	0.67

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2045 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	—	30 (184 Peers)	2.81	3 YR	—	17 (184 Peers)	95.18
5 YR	—	33 (174 Peers)	2.56	5 YR	—	10 (174 Peers)	96.82

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.13	1.20	3 YR	1.22	99.49	0.92

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	—	22 (184 Peers)	10.85	3 YR	—	19 (184 Peers)	1.09
5 YR	—	24 (174 Peers)	13.45	5 YR	—	27 (174 Peers)	0.45

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Castle Rock Investment Review



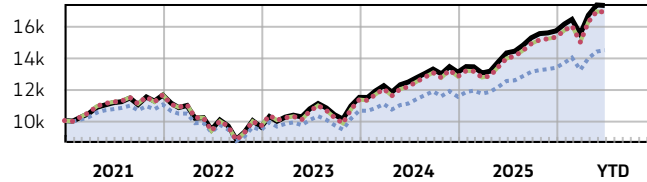
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2045 FUND VTIVX TARGET-DATE 2045 MF

GROWTH OF 10K



Investment
Broad Index
Peer Group Index
Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	16.16%	-17.36%	19.48%	13.91%	19.99%	10.25%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	16.36%	-17.06%	17.39%	12.86%	19.53%	10.39%
Best-Fit Index	16.36%	-17.06%	17.39%	12.86%	19.53%	10.39%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.26%
US	60.27%
Canada	3.15%
Latin America	0.84%
Greater Europe	15.74%
United Kingdom	3.14%
Europe Developed	10.93%
Europe Emerging	0.32%
Africa/Middle East	1.35%
Greater Asia	19.99%
Japan	6.01%
Australasia	1.69%

Asia Developed	7.22%
Asia Emerging	5.07%

Other	0%
Emerging Markets	0%
Other	0%

CREDIT WEIGHTINGS

AAA	58.78
AA	7.38
A	19.4
BBB	13.73
BB	0
B	0
Below B	0
Not Rated	0.72

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Total Bond Market II Idx Inv	11.77%
Vanguard Total Intl Bd II Idx Instl	4.9%
Vanguard Total Intl Stock Index Inv	33.25%
Vanguard Total Stock Mkt Idx Instl Pls	49.46%

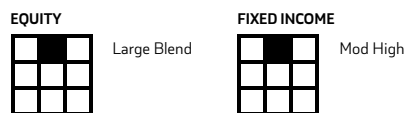
Total

BONDS: 0

as of 7/6/2026

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	6.04 years
Avg Eff Maturity	8.22 years

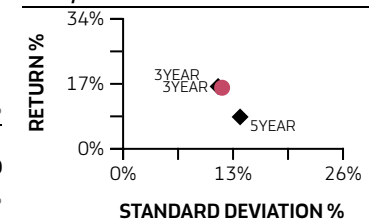
INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2045 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

BENCHMARK LEGEND

Investment:	Vanguard Target Retirement 2045 Fund
Broad Index:	Morningstar Mod Tgt Risk TR USD
Peer Group Index:	Morningstar Lifetime Mod 2045 TR USD
Best-fit Index:	Morningstar Lifetime Mod 2045 TR USD

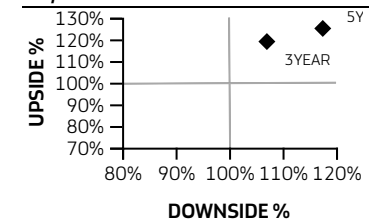
RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment		
3YR	17.17%	10.85%
5YR	9.20%	13.45%

	RETURN	STANDARD DEVIATION
Best-Fit Index		
3YR	16.77%	11.82%
5YR	8.58%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	120.94%	106.28%
5YR	127.00%	116.73%

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Castle Rock Investment Review



CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

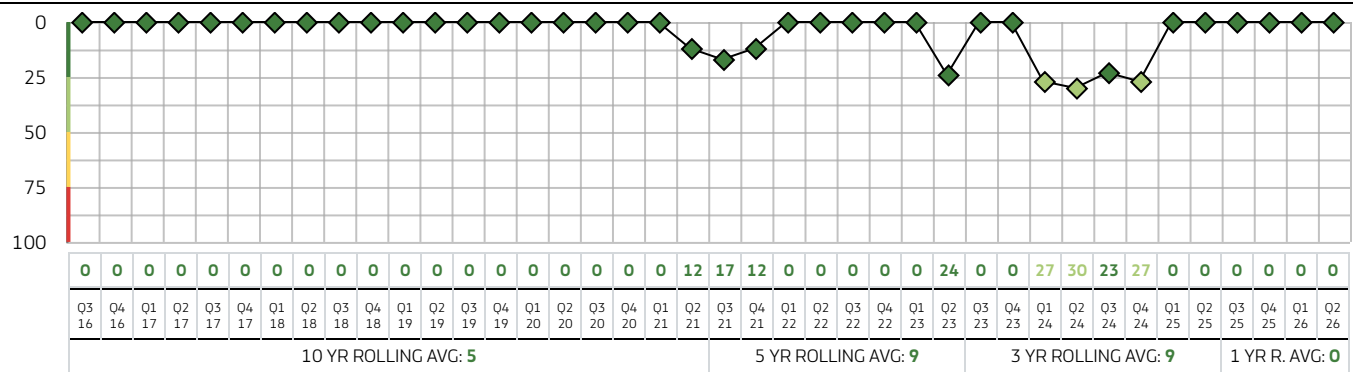
Castle Rock PEP

VANGUARD TARGET RETIREMENT 2045 FUND VTIVX TARGET-DATE 2045 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	TK	TK	TK	TK	TK	TK	TK	TK	TK	TK	TK	TK
Mgr. Tenure	10.61	10.86	11.11	11.36	11.61	11.86	12.11	12.36	12.61	12.86	13.11	13.36
Net Assets	71.5B	72.5B	79.9B	83.6B	89.1B	92.3B	92B	95B	102.2B	108B	114.8B	121.7B
Composition	-	-	-	-	-	-	-	-	-	-	-	-
Style Drift	-	-	-	-	-	-	-	-	-	-	-	-

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	50	75									
Peers	212	212	212	203	202	200	191	189	184	180	185	185
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	50	75									
Peers	33	41					14	19	21	25	21	
	203	202	196	202	201	200	191	189	184	184	185	185
Return Rank (1yr)												
Percentile Rank	25	50	75									
Peers												

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	50	75									
Peers	48	46			45	33	38	39		27		30
	196	195	194	192	193	191	182	180	175	175	176	184
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	50	75									
Peers												

Sharpe Ratio Rank (3yr)												
Percentile Rank	25	50	75									
Peers	37	43	37	38	38		21	23	14	15	13	19
	196	195	194	192	193	191	182	180	175	175	176	184
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	50	75									
Peers												

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Castle Rock Investment Review



CastleRock

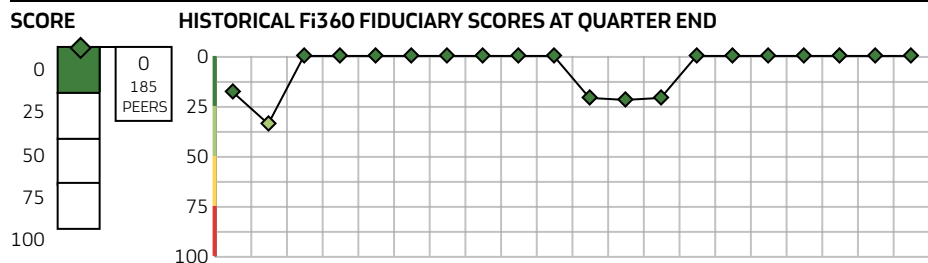
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

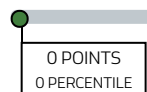
VANGUARD TARGET RETIREMENT 2050 FUND VFIFX TARGET-DATE 2050 MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 108643.34 Million	Product: 6/7/2006 Share Class: 6/7/2006

Fi360 FIDUCIARY SCORE®



SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	108,643.34 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	3.36% (18th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.12% (15th percentile)	✓	Top 50% of peer group
1yr Total Return	22.70% (39th percentile)	✓	Top 50% of peer group
3yr Total Return	18.26% (30th percentile)	✓	Top 50% of peer group
5yr Total Return	9.89% (21st percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.23	12.72	11.1	22.7	18.26	9.89	11.91
Total Return (with load)	-0.23	12.72	11.1	22.7	18.26	9.89	11.91
Percentile Rank				39	30	21	21
Number of Peers				188	185	175	142
Peer Group Median	0.38	12.95	11.13	22.15	17.78	9.33	11.4
+/- Best Fit Index	0.01	-0.83	-0.05	0.2	0.65	0.78	0.73

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Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2050 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	●	18 (185 Peers)	3.36	3 YR	●	17 (185 Peers)	94.26
5 YR	●	20 (175 Peers)	3.14	5 YR	●	12 (175 Peers)	96.44

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.19	1.24	3 YR	1.31	99.41	0.93

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	●	29 (185 Peers)	11.44	3 YR	●	15 (185 Peers)	1.12
5 YR	●	30 (175 Peers)	13.94	5 YR	●	12 (175 Peers)	0.48

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Castle Rock Investment Review



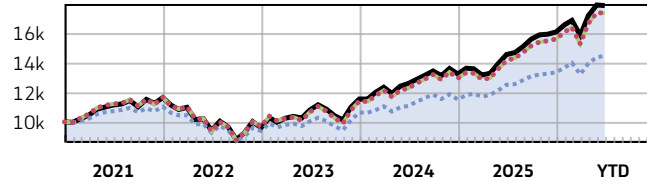
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2050 FUND VFIFX TARGET-DATE 2050 MF

GROWTH OF 10K



Investment
Broad Index
Peer Group Index
Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	16.41%	-17.46%	20.17%	14.64%	21.41%	11.10%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	16.60%	-16.91%	17.85%	13.36%	20.52%	11.16%
Best-Fit Index	16.60%	-16.91%	17.85%	13.36%	20.52%	11.16%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.16%
US	60.15%
Canada	3.16%
Latin America	0.85%
Greater Europe	15.79%
United Kingdom	3.15%
Europe Developed	10.96%
Europe Emerging	0.32%
Africa/Middle East	1.36%
Greater Asia	20.05%
Japan	6.03%
Australasia	1.69%

Asia Developed	7.24%
Asia Emerging	5.09%

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Total Bond Market II Idx Inv	6.62%
Vanguard Total Intl Bd II Idx Instl	2.78%
Vanguard Total Intl Stock Index Inv	36.32%
Vanguard Total Stock Mkt Idx Instl Pls	53.73%

Total

BONDS: 0

as of 7/6/2026

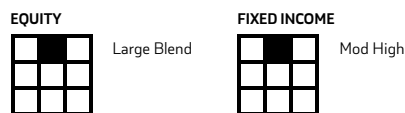
99.45%

CREDIT WEIGHTINGS

AAA	58.7
AA	7.4
A	19.44
BBB	13.74
BB	0
B	0
Below B	0
Not Rated	0.72

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	6.04 years
Avg Eff Maturity	8.22 years

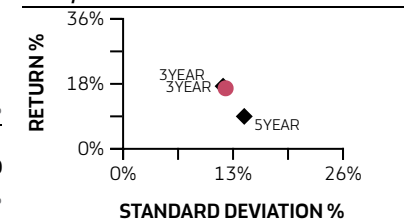
INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2050 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

BENCHMARK LEGEND

Investment:	Vanguard Target Retirement 2050 Fund
Broad Index:	Morningstar Mod Tgt Risk TR USD
Peer Group Index:	Morningstar Lifetime Mod 2050 TR USD
Best-fit Index:	Morningstar Lifetime Mod 2050 TR USD

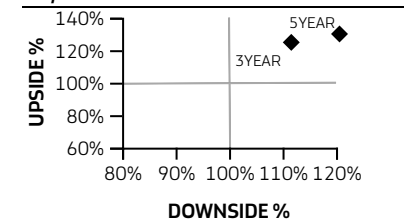
RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	18.26%	11.44%
5YR	9.89%	13.94%

	RETURN	STANDARD DEVIATION
3YR	17.61%	12.24%
5YR	9.11%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
3YR	127.43%	110.84%
5YR	132.60%	119.86%

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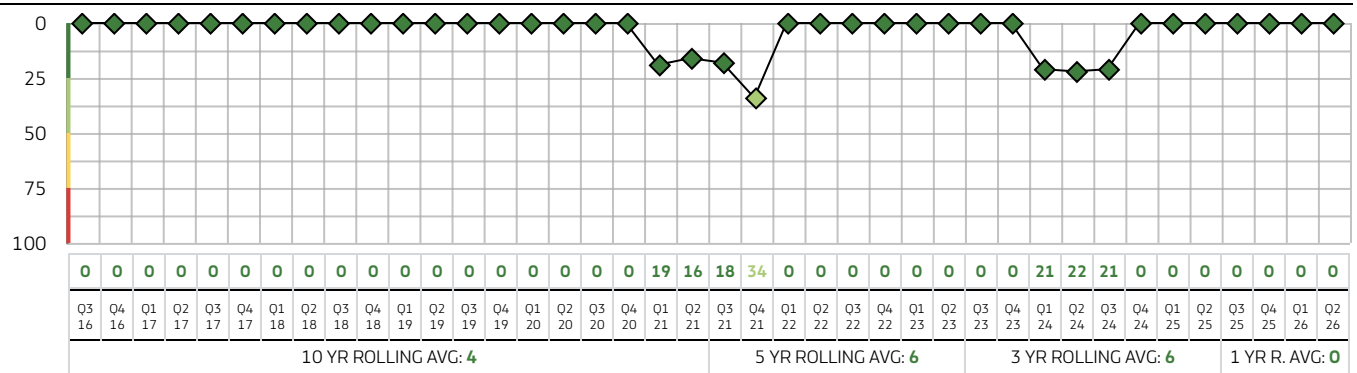


VANGUARD TARGET RETIREMENT 2050 FUND VFIFX TARGET-DATE 2050 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
Percentile Rank	25	2	2	2	2	2	2	3	3	3	3	3	3
	50												
	75												
	Peers	213	213	207	205	204	203	194	192	187	183	188	188
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	25						11	9	3	14	13	
	50		40				39						39
	75			68	57	57							
	Peers	204	203	197	203	202	201	192	192	187	187	188	188
		Return Rank (1yr)											

		Alpha Rank - Primary Benchmark (3yr)														
Percentile Rank	25							25	25	25	16	16	14	14	18	
	50	43	39	40	37	32										
	75															
Peers		197						192	183	181	176	176	177	185		
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
		23	23	24	24	24	24	24	25	25	25	25	26	26	26	
Percentile Rank	25							18	23		24	25	21			
	50	41	38	37	35	30				31					31	
	75															
Peers		197						192	183	181	176	176	177	185		
		196														
		195														
	193															
	194															
	192															
	183															
	181															
	176															
	176															
	177															
	185															
		Return Rank (3Yr)														

		Sharpe Ratio Rank (3yr)											
Percentile Rank	25					23	20	15	19	10	11	9	15
	50	35	31	37	33								
	75												
	Peers	197	196	195	193	194	192	183	181	176	176	177	185
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
	50	24										24	18
	75		32	38	36	32	32	37	30	26			
	Peers	186	185	179	177	176	181	173	171	169	169	175	175
		Return Rank (5yr)											

Castle Rock Investment Review



CastleRock

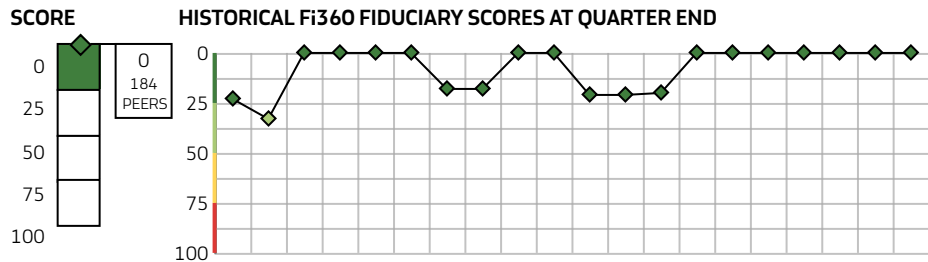
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

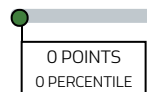
VANGUARD TARGET RETIREMENT 2055 FUND VFFVX TARGET-DATE 2055 MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 76702.50 Million	Product: 8/18/2010 Share Class: 8/18/2010

Fi360 FIDUCIARY SCORE®



SHORTFALL



23	33	0	0	0	0	18	18	0	0	21	21	20	0	0	0	0	0	0	0
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 8					3 YR ROLLING AVG: 7					1 YR R. AVG: 0									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	76,702.50 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	3.36% (25th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.12% (16th percentile)	✓	Top 50% of peer group
1yr Total Return	22.84% (45th percentile)	✓	Top 50% of peer group
3yr Total Return	18.30% (36th percentile)	✓	Top 50% of peer group
5yr Total Return	9.91% (30th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.22	12.84	11.2	22.84	18.3	9.91	11.92
Total Return (with load)	-0.22	12.84	11.2	22.84	18.3	9.91	11.92
Percentile Rank				45	36	30	27
Number of Peers				185	184	174	140
Peer Group Median	0.37	13.43	11.38	22.61	17.97	9.47	11.51
+/- Best Fit Index	0.02	-0.71	0.05	0.34	0.69	0.8	0.74

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2050 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	●	25 (184 Peers)	3.36	3 YR	●	15 (184 Peers)	94.25
5 YR	●	26 (174 Peers)	3.16	5 YR	●	11 (174 Peers)	96.46

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.20	1.24	3 YR	1.3	99.43	0.94

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	●	20 (184 Peers)	11.48	3 YR	●	16 (184 Peers)	1.12
5 YR	●	19 (174 Peers)	13.97	5 YR	●	18 (174 Peers)	0.48

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Castle Rock Investment Review



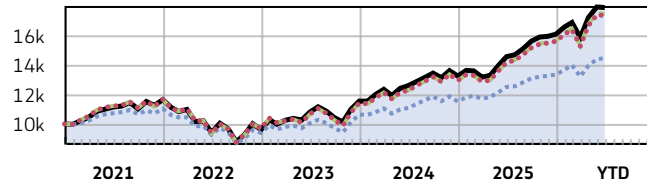
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2055 FUND VFFVX TARGET-DATE 2055 MF

GROWTH OF 10K



Investment
Broad Index
Peer Group Index
Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	16.44%	-17.46%	20.16%	14.64%	21.43%	11.20%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	16.50%	-16.93%	17.90%	13.33%	20.96%	11.50%
Best-Fit Index	16.60%	-16.91%	17.85%	13.36%	20.52%	11.16%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.1%
US	60.08%
Canada	3.17%
Latin America	0.85%
Greater Europe	15.82%
United Kingdom	3.15%
Europe Developed	10.98%
Europe Emerging	0.32%
Africa/Middle East	1.37%
Greater Asia	20.1%
Japan	6.04%
Australasia	1.7%

Asia Developed	7.26%
Asia Emerging	5.1%
Other	0%
Emerging Markets	0%
Other	0%
CREDIT WEIGHTINGS	
AAA	58.51
AA	7.45
A	19.54
BBB	13.77
BB	0
B	0
Below B	0
Not Rated	0.73

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Total Bond Market II Idx Inv	6.08%
Vanguard Total Intl Bd II Idx Instl	2.6%
Vanguard Total Intl Stock Index Inv	36.67%
Vanguard Total Stock Mkt Idx Instl Pls	54.09%

Total

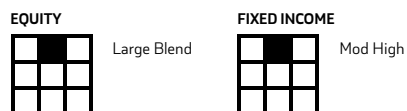
BONDS: 0

as of 7/6/2026

	6.08%
	2.6%
	36.67%
	54.09%
Total	99.44%

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	6.04 years
Avg Eff Maturity	8.22 years

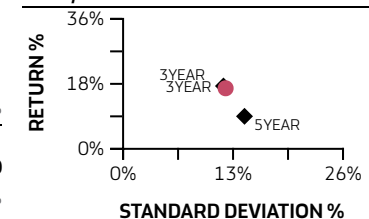
INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2055 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

BENCHMARK LEGEND

Investment:	Vanguard Target Retirement 2055 Fund
Broad Index:	Morningstar Mod Tgt Risk TR USD
Peer Group Index:	Morningstar Lifetime Mod 2055 TR USD
Best-fit Index:	Morningstar Lifetime Mod 2050 TR USD

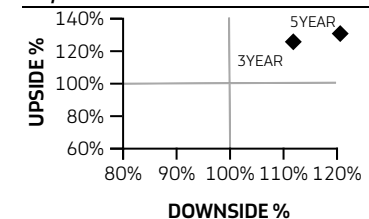
RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	18.30%	11.48%
5YR	9.91%	13.97%

	RETURN	STANDARD DEVIATION
3YR	17.61%	12.24%
5YR	9.11%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
3YR	127.77%	111.22%
5YR	132.82%	119.99%

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Castle Rock Investment Review



Inv. Data as of 06/30/26. Holdings as of 06/30/26.

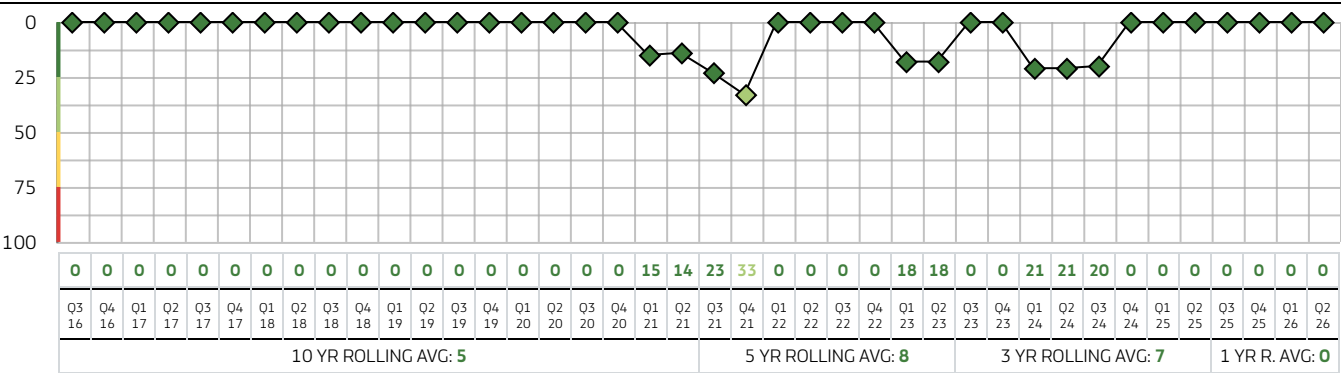
Castle Rock PEP

VANGUARD TARGET RETIREMENT 2055 FUND VFFVX TARGET-DATE 2055 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	TL	TL	TL	TL	TL	TL	TL	TL	TL	TL	TL	TL
Mgr. Tenure	10.61	10.86	11.11	11.36	11.61	11.86	12.11	12.36	12.61	12.86	13.11	13.36
Net Assets	38.1B	39.2B	44.1B	46.9B	50.6B	53.2B	53.7B	56.5B	61.7B	66B	71.1B	76.7B
Composition	-	-	-	-	-	-	-	-	-	-	-	-
Style Drift	-	-	-	-	-	-	-	-	-	-	-	-

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	2	2	2	2	2	3	3	3	3	3	3
	50											
Percentile Rank	75											
	Peers	212	212	206	203	202	200	192	189	184	180	185
Percentile Rank	25	31	44				43					45
	50			66	61	61						
Percentile Rank	75											
	Peers	203	202	196	202	201	200	192	189	184	184	185
Return Rank (1yr)												
Percentile Rank	25						12	12	9	16	21	
	50											
Percentile Rank	75											
	Peers	203	202	196	202	201	200	192	189	184	184	185

Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25								21	20	17	25
	50	50	41	44	41	33	29	30	32			
Percentile Rank	75											
	Peers	196	195	194	192	193	191	183	180	175	175	184
Percentile Rank	25											
	50											
Percentile Rank	75											
	Peers	196	195	194	192	193	191	183	180	175	175	184
Return Rank (3yr)												
Percentile Rank	25											
	50	50	38	40	38	31		38	31	30		36
Percentile Rank	75											
	Peers	196	195	194	192	193	191	183	180	175	175	184

Sharpe Ratio Rank (3yr)												
Percentile Rank	25								23	18	21	13
	50	43	33	32	35	26						
Percentile Rank	75											
	Peers	196	195	194	192	193	191	183	180	175	175	184
Percentile Rank	25											
	50											
Percentile Rank	75											
	Peers	196	195	194	192	193	191	183	180	175	175	184
Return Rank (5yr)												
Percentile Rank	25											
	50		36	44	39	36	36	45	36	30	28	30
Percentile Rank	75											
	Peers	185	184	178	176	175	180	173	170	168	168	174

Castle Rock Investment Review



CastleRock

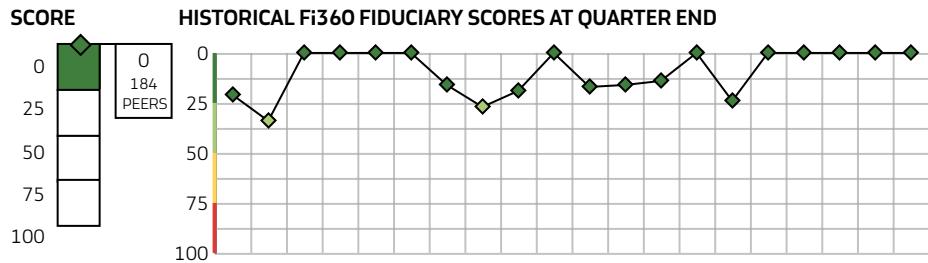
Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

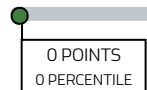
VANGUARD TARGET RETIREMENT 2060 FUND VTTX TARGET-DATE 2060 MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 46729.94 Million	Product: 1/19/2012 Share Class: 1/19/2012

Fi360 FIDUCIARY SCORE®



SHORTFALL



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	46,729.94 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	3.36% (26th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.12% (18th percentile)	✓	Top 50% of peer group
1yr Total Return	22.82% (50th percentile)	✓	Top 50% of peer group
3yr Total Return	18.29% (37th percentile)	✓	Top 50% of peer group
5yr Total Return	9.91% (31st percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.22	12.83	11.2	22.82	18.29	9.91	11.92
Total Return (with load)	-0.22	12.83	11.2	22.82	18.29	9.91	11.92
Percentile Rank				50	37	31	36
Number of Peers				185	184	174	101
Peer Group Median	0.39	13.52	11.47	22.82	18.03	9.46	11.74
+/- Best Fit Index	0.02	-0.72	0.05	0.32	0.68	0.8	0.74

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Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2050 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE	R-Squared	RANK	VALUE
3 YR	26 (184 Peers)	3.36	3 YR	15 (184 Peers)	94.24
5 YR	30 (174 Peers)	3.16	5 YR	11 (174 Peers)	96.44

Beta

3 YR	5 YR	ALPHA	R-SQUARED	BETA
1.19	1.24	3 YR	1.3	99.42
				0.94

VOLATILITY METRICS

Standard Deviation	RANK	VALUE	Sharpe Ratio	RANK	VALUE
3 YR	14 (184 Peers)	11.47	3 YR	18 (184 Peers)	1.12
5 YR	12 (174 Peers)	13.96	5 YR	20 (174 Peers)	0.48

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Castle Rock Investment Review



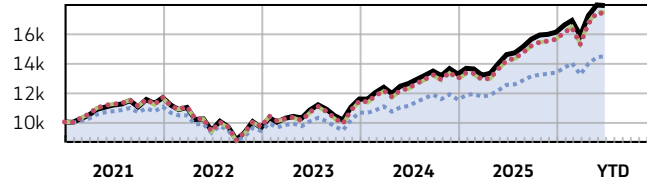
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2060 FUND VTTSX TARGET-DATE 2060 MF

GROWTH OF 10K



- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	16.44%	-17.46%	20.18%	14.63%	21.42%	11.20%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	16.33%	-16.98%	17.86%	13.15%	21.15%	11.65%
Best-Fit Index	16.60%	-16.91%	17.85%	13.36%	20.52%	11.16%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.1%
US	60.08%
Canada	3.17%
Latin America	0.85%
Greater Europe	15.82%
United Kingdom	3.15%
Europe Developed	10.98%
Europe Emerging	0.32%
Africa/Middle East	1.37%
Greater Asia	20.09%
Japan	6.04%
Australasia	1.7%

Asia Developed	7.26%
Asia Emerging	5.09%
Other	0%
Emerging Markets	0%
Other	0%
CREDIT WEIGHTINGS	
AAA	58.5
AA	7.45
A	19.55
BBB	13.77
BB	0
B	0
Below B	0
Not Rated	0.73

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Total Bond Market II Idx Inv	6.08%
Vanguard Total Intl Bd II Idx Instl	2.6%
Vanguard Total Intl Stock Index Inv	36.65%
Vanguard Total Stock Mkt Idx Instl Pls	54.08%

Total

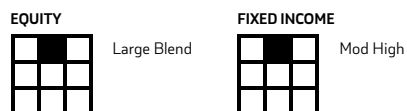
BONDS: 0

as of 7/6/2026

99.41%

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	6.04 years
Avg Eff Maturity	8.22 years

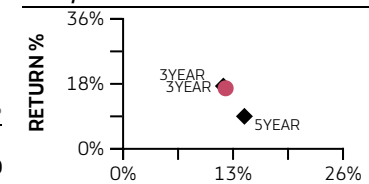
INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2060 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

BENCHMARK LEGEND

- Investment:** Vanguard Target Retirement 2060 Fund
- Broad Index:** Morningstar Mod Tgt Risk TR USD
- Peer Group Index:** Morningstar Lifetime Mod 2060 TR USD
- Best-fit Index:** Morningstar Lifetime Mod 2050 TR USD

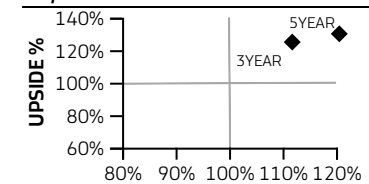
RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	18.29%	11.47%
5YR	9.91%	13.96%

	RETURN	STANDARD DEVIATION
3YR	17.61%	12.24%
5YR	9.11%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
3YR	127.62%	111.02%
5YR	132.70%	119.82%

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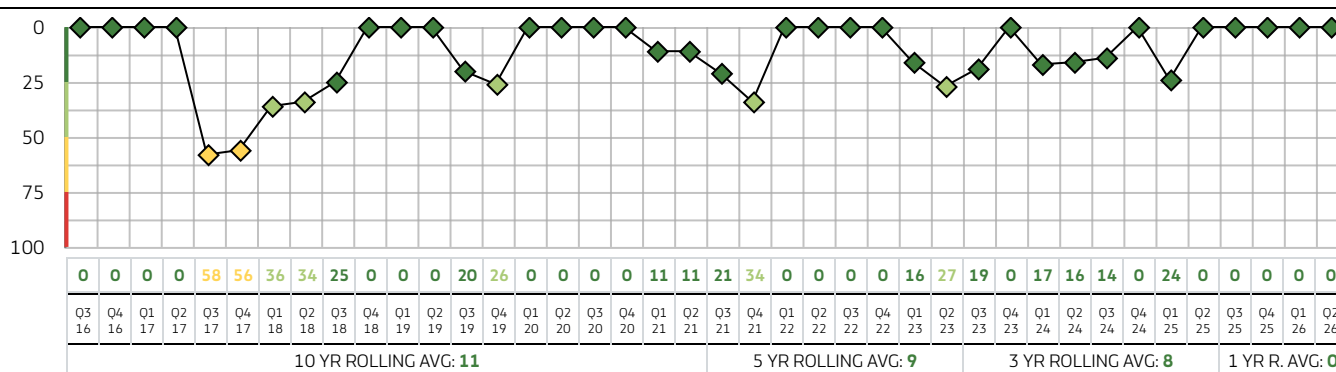


VANGUARD TARGET RETIREMENT 2060 FUND VTTSX TARGET-DATE 2060 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
		2	2	2	2	2	3	3	3	3	3	3	3
Percentile Rank	25												
	50												
	75												
Peers		212	211	205	202	201	199	191	189	184	180	185	185
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25							12	13	12	16	22	
	50	31	47				46						50
	75			68	63	61							
Peers		203	201	195	201	200	199	191	189	184	184	185	185
		Return Rank (1yr)											

		Alpha Rank - Primary Benchmark (3yr)																
Percentile Rank	25														21	21	18	
	50		42	44	41	33	27	33	34									26
	75	55																
	Peers	191	189	193	191	192	190	182	180	175	175	176	184					
Percentile Rank	25	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2					
	50	23	23	24	24	24	24	25	25	25	25	26	26					
	75							21										
	Peers	191	189	193	191	192	190	182	180	175	175	176	184					
Percentile Rank	25																	
	50		41	41	37	32		26	41	32	31	26	37					
	75	55																
	Peers	191	189	193	191	192	190	182	180	175	175	176	184					
		Return Rank (3yr)																

		Sharpe Ratio Rank (3yr)											
							22	18	23	12	12	10	14
Percentile Rank	25												
	50	47	35	33	36	27							
	75												
Peers		191	189	193	191	192	190	182	180	175	175	176	171
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25											23	
	50	27	42	47	40	39	39		38	32	30		31
	75								51				
Peers		174	172	166	167	167	174	167	165	163	163	174	174
		Return Rank (5yr)											

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Castle Rock Investment Review



CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

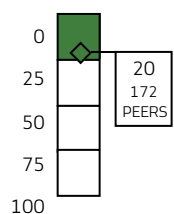
Castle Rock PEP

VANGUARD TARGET RETIREMENT 2065 FUND VLXVX TARGET-DATE 2065 MF

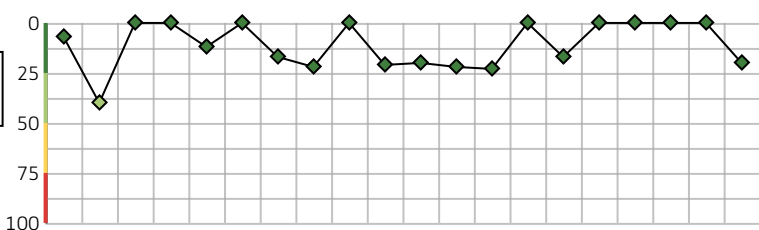
MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	8.97 Years	Product: 16832.37 Million	Product: 7/12/2017 Share Class: 7/12/2017

Fi360 FIDUCIARY SCORE®

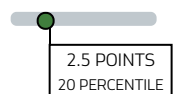
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



7	40	0	0	12	0	17	22	0	21	20	22	23	0	17	0	0	0	20
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
5 YR ROLLING AVG: 14									3 YR ROLLING AVG: 11						1 YR R. AVG: 2			

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	8.97 Years	✓	>= 2 Years
Product Assets	16,832.37 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	3.36% (25th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.12% (17th percentile)	✓	Top 50% of peer group
1yr Total Return	22.82% (51st percentile)	2.5	Top 50% of peer group
3yr Total Return	18.29% (39th percentile)	✓	Top 50% of peer group
5yr Total Return	9.92% (36th percentile)	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.22	12.83	11.19	22.82	18.29	9.92	-
Total Return (with load)	-0.22	12.83	11.19	22.82	18.29	9.92	-
Percentile Rank				51	39	36	-
Number of Peers				176	172	138	-
Peer Group Median	0.41	13.58	11.58	22.97	18.08	9.61	-
+/- Best Fit Index	0.02	-0.72	0.04	0.32	0.68	0.81	-

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2050 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	●	25 (172 Peers)	3.36	3 YR	●	13 (172 Peers)	94.26
5 YR	●	34 (138 Peers)	3.18	5 YR	●	8 (138 Peers)	96.44

Beta

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.19	1.24	3 YR	1.31	99.42	0.93

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	●	14 (172 Peers)	11.47	3 YR	●	17 (172 Peers)	1.12
5 YR	●	5 (138 Peers)	13.95	5 YR	●	18 (138 Peers)	0.49

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Castle Rock Investment Review



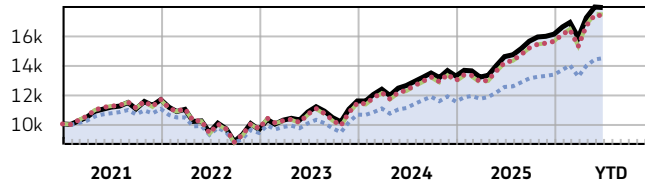
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2065 FUND VLXVX TARGET-DATE 2065 MF

GROWTH OF 10K



- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

	2021	2022	2023	2024	2025	YTD
Investment	16.46%	-17.39%	20.15%	14.62%	21.43%	11.19%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	16.33%	-16.98%	17.86%	13.15%	21.15%	11.65%
Best-Fit Index	16.60%	-16.91%	17.85%	13.36%	20.52%	11.16%

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.11%
US	60.09%
Canada	3.17%
Latin America	0.85%
Greater Europe	15.82%
United Kingdom	3.15%
Europe Developed	10.98%
Europe Emerging	0.32%
Africa/Middle East	1.37%
Greater Asia	20.08%
Japan	6.04%
Australasia	1.7%

Asia Developed	7.25%
Asia Emerging	5.09%
Other	0%
Emerging Markets	0%
Other	0%
CREDIT WEIGHTINGS	
AAA	58.48
AA	7.46
A	19.55
BBB	13.77
BB	0
B	0
Below B	0
Not Rated	0.73

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Total Bond Market II Idx Inv	6.07%
Vanguard Total Intl Bd II Idx Instl	2.6%
Vanguard Total Intl Stock Index Inv	36.64%
Vanguard Total Stock Mkt Idx Instl Pls	54.09%

Total

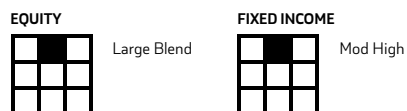
BONDS: 0

as of 7/6/2026

99.4%

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	6.05 years
Avg Eff Maturity	8.22 years

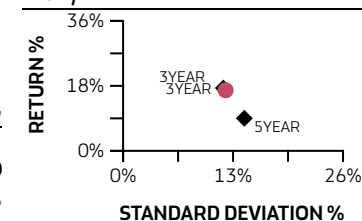
INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2065 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

BENCHMARK LEGEND

- Investment:** Vanguard Target Retirement 2065 Fund
- Broad Index:** Morningstar Mod Tgt Risk TR USD
- Peer Group Index:** Morningstar Lifetime Mod 2060 TR USD
- Best-fit Index:** Morningstar Lifetime Mod 2050 TR USD

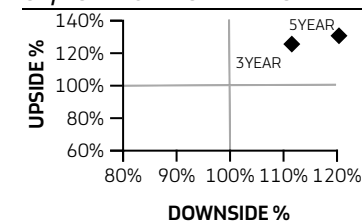
RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	18.29%	11.47%
5YR	9.92%	13.95%

	RETURN	STANDARD DEVIATION
3YR	17.61%	12.24%
5YR	9.11%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
3YR	127.60%	110.94%
5YR	132.72%	119.76%

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Castle Rock Investment Review



Inv. Data as of 06/30/26. Holdings as of 06/30/26.

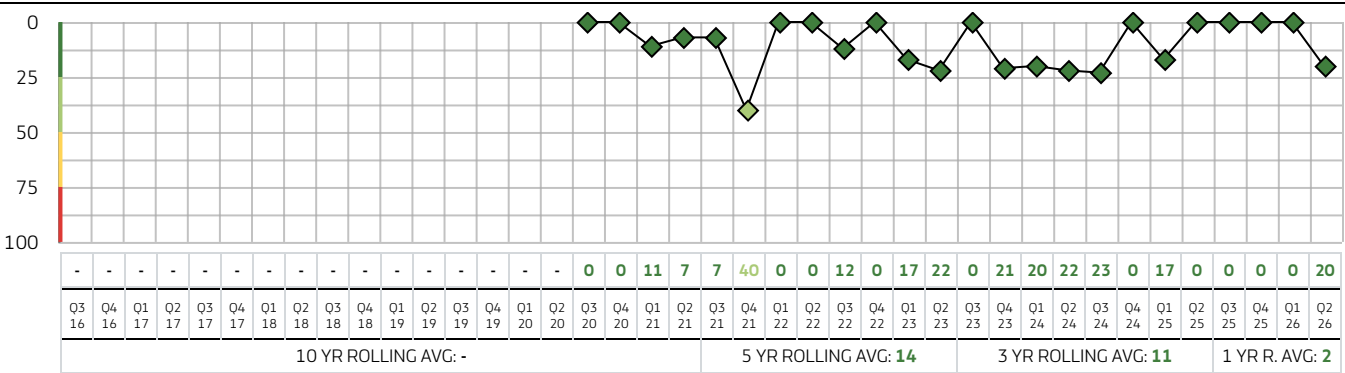
Castle Rock PEP

VANGUARD TARGET RETIREMENT 2065 FUND VLXVX TARGET-DATE 2065 MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	TU	TU	TU	TU	TU	TU	TU	TU	TU	TU	TU	TU
Mgr. Tenure	6.22	6.47	6.72	6.97	7.22	7.48	7.72	7.97	8.22	8.48	8.72	8.97
Net Assets	5.3B	5.7B	6.8B	7.5B	8.5B	9.3B	9.8B	10.8B	12.2B	13.4B	15B	16.8B
Composition	-	-	-	-	-	-	-	-	-	-	-	-
Style Drift	-	-	-	-	-	-	-	-	-	-	-	-

Prospectus Net Expense Ratio Rank												
Percentile Rank	25	50	75									
Peers	204	206	200	240	253	256	255	278	302	309	337	178
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	50	75									
Peers	158	176	190	196	196	193	186	230	237	248	258	176
Return Rank (1yr)												

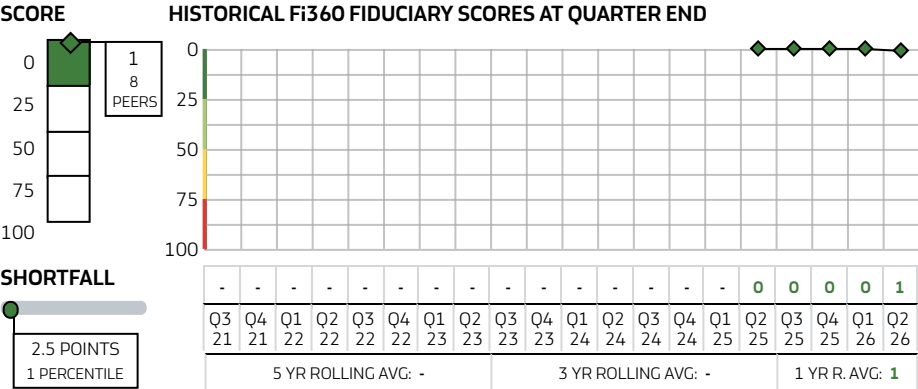
Alpha Rank - Primary Benchmark (3yr)												
Percentile Rank	25	50	75									
Peers	111	127	141	139	150	149	149	150	149	164	172	172
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	50	75									
Peers	111	127	141	139	150	149	149	150	149	164	172	172
Return Rank (3yr)												

Sharpe Ratio Rank (3yr)												
Percentile Rank	25	50	75									
Peers	111	127	141	139	150	149	149	150	149	164	172	172
	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25	50	75									
Peers	111	127	141	139	150	149	149	150	149	164	172	172
Return Rank (5yr)												

VANGUARD TARGET RETIREMENT 2070 FUND VSVNX TARGET-DATE 2070+ MF

MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	4.01 Years	Product: 3488.82 Million	Product: 6/28/2022 Share Class: 6/28/2022

Fi360 FIDUCIARY SCORE®



CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	4.01 Years	✓	>= 2 Years
Product Assets	3,488.82 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	3.38% (1st percentile)	✓	Top 50% of peer group
Sharpe (3yr)	1.12% (1st percentile)	✓	Top 50% of peer group
1yr Total Return	22.81% (62nd percentile)	2.5	Top 50% of peer group
3yr Total Return	18.29% (1st percentile)	✓	Top 50% of peer group
5yr Total Return	N/A	✓	Top 50% of peer group

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EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-0.23	12.82	11.19	22.81	18.29	-	-
Total Return (with load)	-0.23	12.82	11.19	22.81	18.29	-	-
Percentile Rank				62	1	-	-
Number of Peers				98	8	-	-
Peer Group Median	0.38	13.66	11.58	23.51	16.82	-	-
+/- Best Fit Index	0.01	-0.73	0.04	0.31	0.68	-	-

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BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2050 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha		RANK	VALUE	R-Squared		RANK	VALUE
3 YR	●	1 (8 Peers)	3.38	3 YR	●	1 (8 Peers)	94.17
5 YR		-	-	5 YR		-	-

Beta

● Measured Against Best-Fit Index

	3 YR	5 YR		ALPHA	R-SQUARED	BETA
	1.19	-	3 YR	1.32	99.41	0.93

VOLATILITY METRICS

Standard Deviation		RANK	VALUE	Sharpe Ratio		RANK	VALUE
3 YR	●	1 (8 Peers)	11.46	3 YR	●	1 (8 Peers)	1.12
5 YR		-	-	5 YR		-	-

Castle Rock Investment Review



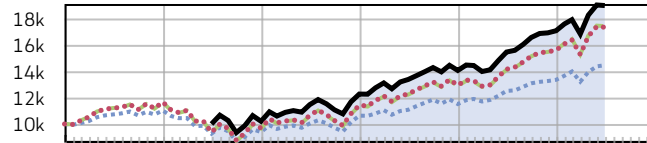
CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

Castle Rock PEP

VANGUARD TARGET RETIREMENT 2070 FUND VSVNX TARGET-DATE 2070+ MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	-	2.04%	20.24%	14.59%	21.42%	11.19%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	16.33%	-16.98%	17.86%	13.15%	21.15%	11.65%
Best-Fit Index	16.60%	-16.91%	17.85%	13.36%	20.52%	11.16%

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	64.11%
US	60.1%
Canada	3.16%
Latin America	0.85%
Greater Europe	15.82%
United Kingdom	3.15%
Europe Developed	10.98%
Europe Emerging	0.32%
Africa/Middle East	1.37%
Greater Asia	20.08%
Japan	6.04%
Australasia	1.7%

Asia Developed	7.25%
Asia Emerging	5.09%
Other	0%
Emerging Markets	0%
Other	0%
CREDIT WEIGHTINGS	
AAA	58.49
AA	7.46
A	19.55
BBB	13.77
BB	0
B	0
Below B	0
Not Rated	0.73

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

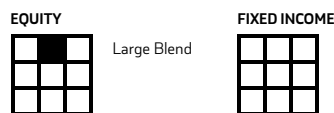
Vanguard Total Bond Market II Idx Inv	6.07%
Vanguard Total Intl Bd II Idx Instl	2.6%
Vanguard Total Intl Stock Index Inv	36.59%
Vanguard Total Stock Mkt Idx Instl Pls	54.02%
Total	99.28%

BONDS: 0

as of 7/6/2026

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	6.04 years
Avg Eff Maturity	8.22 years

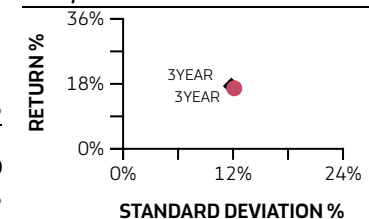
INVESTMENT STRATEGY

The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds (underlying funds) according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2070 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

BENCHMARK LEGEND

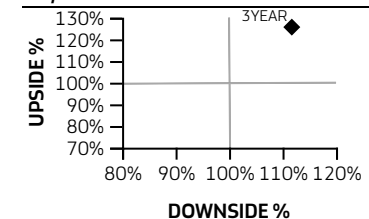
- Investment:** Vanguard Target Retirement 2070 Fund
- Broad Index:** Morningstar Mod Tgt Risk TR USD
- Peer Group Index:** Morningstar Lifetime Mod 2060 TR USD
- Best-fit Index:** Morningstar Lifetime Mod 2050 TR USD

RISK/REWARD



	RETURN	STANDARD DEVIATION
Investment		
3YR	18.29%	11.46%
5YR	-	-
Best-Fit Index		
3YR	17.61%	12.24%
5YR	9.11%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
Investment		
3YR	127.61%	110.94%
5YR	-	-

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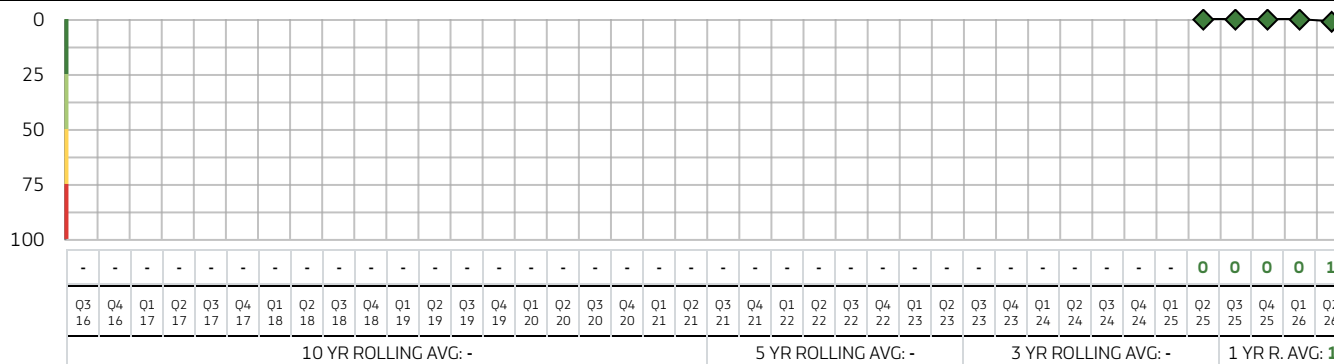


VANGUARD TARGET RETIREMENT 2070 FUND VSVNX TARGET-DATE 2070+ MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360
Fiduciary Score shortfall points during that quarter.

[illegible]

		Prospectus Net Expense Ratio Rank											
Percentile Rank	25	2	2	2	3	3	3	3	3	3	3	3	3
	50												
	75												
	Peers	204	206	200	240	253	256	255	278	302	309	337	170
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Percentile Rank	25							13	19	17	24		
	50	38	50				46					30	
	75			70	60	57							62
	Peers	158	176	190	196	196	193	186	230	237	248	258	98
		Return Rank (1yr)											

		Alpha Rank - Primary Benchmark (3yr)															
Percentile Rank	25												22	20	16	1	
	50											38					
	75																
	Peers	111	127	141	139	150	149	149	150	149	147	149	164	172		8	
Percentile Rank	25	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26				
	50															1	
	75									48	36	33	27				
	Peers	111	127	141	139	150	149	149	150	149	149	164	172		8		
		Return Rank (3Yr)															

		Sharpe Ratio Rank (3yr)													
Percentile Rank	25									22	12	10	11	1	
	50														
	75														
	Peers	111	127	141	139	150	149	149	150	149	164	172	8		
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 24	Q4 25	Q1 26	Q2 26		
Percentile Rank	25														
	50														
	75														
	Peers	9	9	9	31	32	45	66	66	108	122	138			
		Return Rank (5yr)													

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Castle Rock Investment Review



CastleRock

Inv. Data as of 06/30/26. Holdings as of 06/30/26.

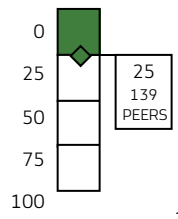
Castle Rock PEP

VANGUARD TARGET RETIREMENT INCOME FUND VTINX TARGET-DATE RETIREMENT MF

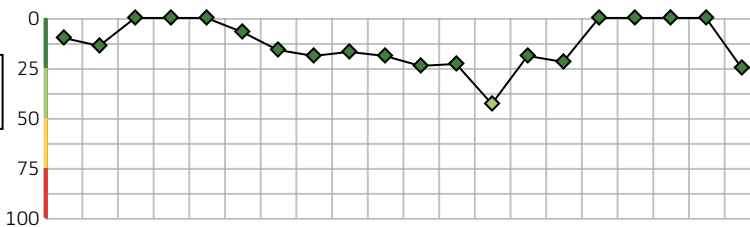
MANAGERS(S)	LONGEST MANAGER TENURE	PRODUCT ASSETS (\$MM)	INCEPTION DATE
Roach/Nejman/Denis/Ali...	13.36 Years	Product: 36287.07 Million	Product: 10/27/2003 Share Class: 10/27/2003

Fi360 FIDUCIARY SCORE®

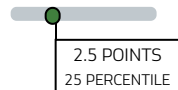
SCORE



HISTORICAL Fi360 FIDUCIARY SCORES AT QUARTER END



SHORTFALL



10	14	0	0	0	7	16	19	17	19	24	23	43	19	22	0	0	0	0	25
Q3 21	Q4 21	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
5 YR ROLLING AVG: 12					3 YR ROLLING AVG: 15					1 YR R. AVG: 7									

CRITERIA	INVESTMENT	SHORTFALL	MINIMUM CRITERIA
Manager Tenure (longest)	13.36 Years	✓	>= 2 Years
Product Assets	36,287.07 Million	✓	>= 75 Million
Expense Ratio	0.08% (3rd percentile)	✓	Top 75% of peer group
Alpha (3yr)	-0.77% (19th percentile)	✓	Top 50% of peer group
Sharpe (3yr)	0.71% (20th percentile)	✓	Top 50% of peer group
1yr Total Return	9.72% (55th percentile)	2.5	Top 50% of peer group
3yr Total Return	9.11% (47th percentile)	✓	Top 50% of peer group
5yr Total Return	4.06% (45th percentile)	✓	Top 50% of peer group

The Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five-, or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red). The composition and style criteria may be excluded in the table above due to the investment's peer group. Investments without the required inception date (3 years) will not receive a Fiduciary Score.

EXPENSES

Ex. Ratio	0.08
Gross Expense Ratio	0.08
Initial Investment	1,000

PERFORMANCE

	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR
Total Return (no load)	-	4.95	4.47	9.72	9.11	4.06	5.35
Total Return (with load)	-	4.95	4.47	9.72	9.11	4.06	5.35
Percentile Rank				55	47	45	42
Number of Peers				140	139	131	99
Peer Group Median	0.11	4.95	4.71	9.95	8.97	3.98	5.19
+/- Best Fit Index	0.18	-1.01	-0.53	-1.17	-0.73	0.01	-0.89

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and Insurance Products: NOT FDIC Insured / NO Bank Guarantee / MAY Lose Value

BENCHMARK LEGEND

▲ Broad Index: Morningstar Mod Tgt Risk TR USD ● Best-fit Index: Morningstar Lifetime Mod 2015 TR USD

MPT STATISTICS

▲ Measured Against Broad Index Benchmark

Alpha	RANK	VALUE	R-Squared	RANK	VALUE
3 YR	19 (139 Peers)	-0.77	3 YR	10 (139 Peers)	97.03
5 YR	37 (131 Peers)	-1.35	5 YR	63 (131 Peers)	95.76

Beta

3 YR	5 YR	ALPHA	R-SQUARED	BETA
0.63	0.66	0.14	99.31	0.82

VOLATILITY METRICS

Standard Deviation	RANK	VALUE	Sharpe Ratio	RANK	VALUE
3 YR	35 (139 Peers)	5.98	3 YR	20 (139 Peers)	0.71
5 YR	41 (131 Peers)	7.44	5 YR	45 (131 Peers)	0.07

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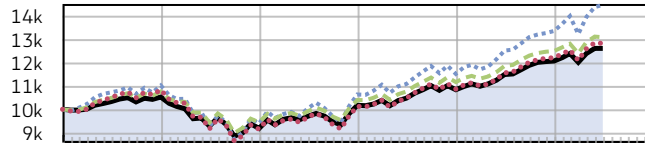
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Castle Rock PEP

VANGUARD TARGET RETIREMENT INCOME FUND VTINX TARGET-DATE RETIREMENT MF

GROWTH OF 10K



	2021	2022	2023	2024	2025	YTD
Investment	5.25%	-12.74%	10.74%	6.58%	11.31%	4.47%
Broad Index	10.19%	-14.77%	13.22%	8.27%	15.95%	8.32%
Peer Group Index	7.62%	-12.24%	10.07%	7.38%	11.90%	4.70%
Best-Fit Index	8.31%	-15.52%	10.69%	7.29%	12.34%	5.00%

- Investment
- Broad Index
- Peer Group Index
- Best-Fit Index

WEIGHTINGS & HOLDINGS

REGIONAL WEIGHTINGS

Americas	63.7%
US	59.64%
Canada	3.2%
Latin America	0.86%
Greater Europe	16%
United Kingdom	3.19%
Europe Developed	11.1%
Europe Emerging	0.33%
Africa/Middle East	1.38%
Greater Asia	20.32%
Japan	6.11%
Australasia	1.72%

Asia Developed	7.34%
Asia Emerging	5.15%

Other	0%
Emerging Markets	0%
Other	0%

CREDIT WEIGHTINGS

AAA	68.54
AA	5.63
A	14.8
BBB	10.46
BB	0
B	0
Below B	0
Not Rated	0.57

OF HOLDINGS

STOCKS: 0

TOP 10 HOLDINGS

Vanguard Shrt-Term Infl-Prot Sec Idx Adm	16.16%
Vanguard Total Bond Market II Idx Inv	36.44%
Vanguard Total Intl Bd II Idx Instl	15.34%
Vanguard Total Intl Stock Index Inv	12.81%
Vanguard Total Stock Mkt Idx Instl Pls	18.56%

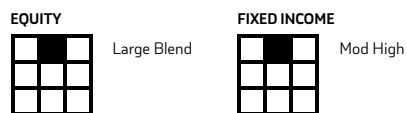
Total

BONDS: 0

as of 7/6/2026

STYLE STATISTICS

MORNINGSTAR STYLE BOX™



FIXED INCOME STYLE STATS

Avg Eff Duration	5.16 years
Avg Eff Maturity	6.85 years

INVESTMENT STRATEGY

The investment seeks to provide current income and some capital appreciation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors currently in retirement. Its indirect bond holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, U.S. agency, and investment-grade U.S. corporate bonds; inflation-protected public obligations issued by the U.S. Treasury; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds issued in currencies other than the U.S. dollar.

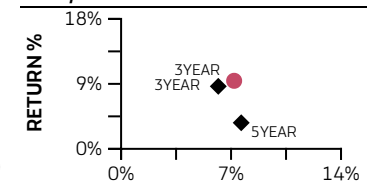
This graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

as of 5/31/2026

BENCHMARK LEGEND

- Investment:** Vanguard Target Retirement Income Fund
- Broad Index:** Morningstar Mod Tgt Risk TR USD
- Peer Group Index:** Morningstar Lifetime Mod Incm TR USD
- Best-fit Index:** Morningstar Lifetime Mod 2015 TR USD

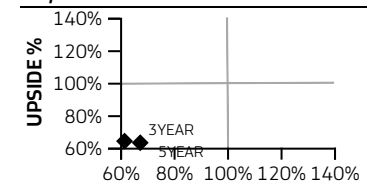
RISK/REWARD



	RETURN	STANDARD DEVIATION
3YR	9.11%	5.98%
5YR	4.06%	7.44%

	RETURN	STANDARD DEVIATION
3YR	9.84%	7.26%
5YR	4.05%	-

UP/DOWN CAPTURE RATIO



	UP	DOWN
3YR	66.62%	60.08%
5YR	65.63%	65.95%

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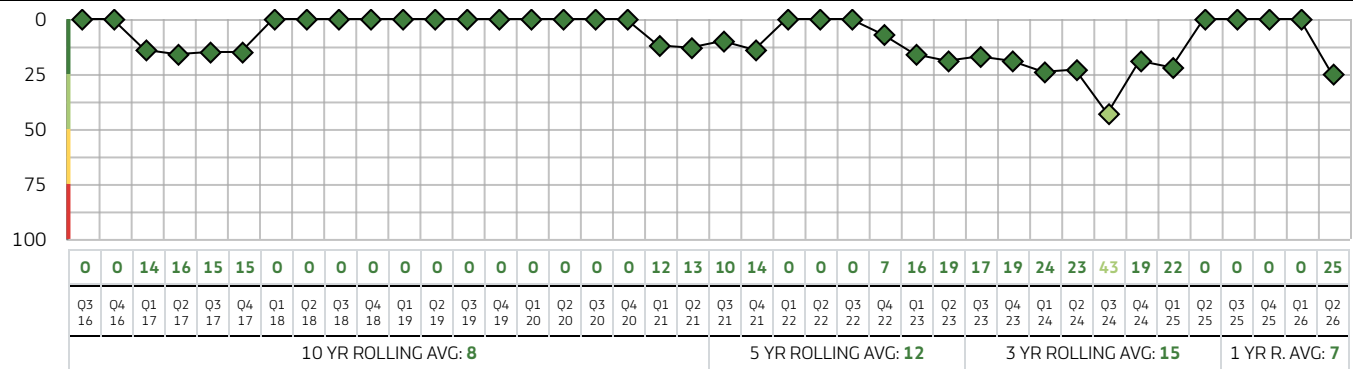
Castle Rock PEP

VANGUARD TARGET RETIREMENT INCOME FUND VTINX TARGET-DATE RETIREMENT MF

Fi360 FIDUCIARY SCORES AT QUARTER END

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Any cells shaded in yellow below accrued Fi360 Fiduciary Score shortfall points during that quarter.



Fi360 SCORE CRITERIA	2023		2024				2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Peer Group	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI
Mgr. Tenure	10.61	10.86	11.11	11.36	11.61	11.86	12.11	12.36	12.61	12.86	13.11	13.36
Net Assets	36.5B	35.7B	36B	35.5B	36.3B	35.9B	35.2B	35.1B	35.8B	36.3B	36.7B	36.3B
Composition	-	-	-	-	-	-	-	-	-	-	-	-
Style Drift	-	-	-	-	-	-	-	-	-	-	-	-

		Prospectus Net Expense Ratio Rank															
		25	50	75	Peers	161	162	157	153	152	150	140	144	144	140	145	140
Percentile Rank		25	50	75		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
		25	50	75													
	Peers																
Percentile Rank		25	50	75								19	13	15			
		25	50	75		47	46				50					31	40
	Peers							65	58	64							55
Percentile Rank		25	50	75													
		25	50	75													
	Peers					152	152	147	152	151	150	140	144	144	144	145	140
		Return Rank (1Yr)															

		Alpha Rank - Primary Benchmark (3yr)															
		25		50		75		Peers		25		50		75		Peers	
Percentile Rank	Peers	152	152	147	144	143	141	131	135	135	135	136	139	139	136	139	139
		Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26	Q3 26	Q4 26	Q1 27	Q2 27
		47	40	46	43	48	34	32	49	49	46	45	47	45	47	45	47
		152	152	147	144	143	141	131	135	135	135	136	139	139	136	139	139
		Return Rank (3yr)															

		Sharpe Ratio Rank (3yr)																
Percentile Rank	Peers	25										43	42	27		19		20
		50															27	
		75																
Percentile Rank	Peers		152	152	147	144	143	141	131	135	135	135	135	136	139			
			Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26				
Percentile Rank	Peers	25	22															
		50		42	43	45		45		47	49	46	43	45				
		75					52		56									
		Return Rank (5yr)																

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Founder Bio and Promise

Michele Suriano, Founded the Firm in 2006



Founder: Michele Suriano, AIF®

Prior Career:

- Ceridian (2002-2006) Retirement Plan Adviser
- T. Rowe Price (1999-2002) Investment Adviser
- Transamerica and Advanta (1994 -1999)
Executive Branch Manager in Colorado Springs,
CO and Vienna, VA

Qualifications and Designations:

- FINRA examinations: Series 6, 7, 63, and 66
- Colorado insurance exams for life, health and variable annuities
- Thunderbird's Certificate in Fiduciary Governance
- Tax-Exempt & Governmental Plan Consultant
- Qualified Plan Financial Consultant
- Accredited Investment Fiduciary™
- Global Fiduciary Strategist

Education:

- Bachelor of Science, Applied Economics - Hofstra University, Long Island
- Leadership Development Institute - Navigators, Colorado Springs

Volunteer Work:

- Disability Law Colorado ("DLC") Investment Committee (2011 - Present)
- DLC Board of Directors (2011 - 2017)
- Crew Leader, Keepers of the Rock, with the Town's Teen Court program (2005 - 2018)
- Western Pension & Benefit Council Board of Directors, Denver Chapter (2007- 2013)

Awards and Quotes:

- Adviser to two finalists for PLANSPONSOR of the Year ([2013](#) and [2017](#))
- Quoted in several industry [trade](#) publications
- Panelist at [national conferences](#)



MICHELE L. SURIANO
FOUNDER AND PRESIDENT
MY PROMISE TO YOU

ACT WITH HONESTY AND INTEGRITY AND AVOID CONFLICTS OF INTEREST- REAL OR PERCEIVED.
ENSURE THE TIMELY AND UNDERSTANDABLE DISCLOSURE OF RELEVANT INFORMATION THAT IS ACCURATE, COMPLETE,
AND OBJECTIVE.

BE RESPONSIBLE WHEN DETERMINING THE VALUE OF THE SERVICES PROVIDED AND THE FORM OF COMPENSATION.
KNOW THE LIMITS OF OUR EXPERTISE AND REFER OUR CLIENTS TO COLLEAGUES AND/OR OTHER PROFESSIONALS IN
CONNECTION WITH ISSUES BEYOND OUR KNOWLEDGE AND SKILLS.

RESPECT THE CONFIDENTIALITY OF INFORMATION ACQUIRED IN THE COURSE OF OUR WORK, AND NOT DISCLOSE
SUCH INFORMATION TO OTHERS, EXCEPT WHEN AUTHORIZED OR OTHERWISE LEGALLY OBLIGATED TO DO SO.

THANK YOU FOR YOUR TRUST AND YOUR BUSINESS.